

REPUBLIC OF KENYA



TWELFTH PARLIAMENT – (SECOND SESSION)

THE NATIONAL ASSEMBLY

COMMUNICATION FROM THE CHAIR

(No. 56 of 2018)

ON

**THE CONSOLIDATED NATIONAL GOVERNMENT INVESTMENT REPORT
FOR THE FINANCIAL YEAR 2017/2018**

Honourable Members,

I wish to make the following Communication regarding the Consolidated National Government Investment Report.

Section 89 of the Public Finance Management Act of 2012 provides that and I quote-

"The Cabinet Secretary responsible for matters relating to public investments shall prepare and submit to the National Assembly, not later than four months after the end of each financial year, a consolidated report summarizing the extent of national government involvement or investment in, or funding of, all state corporations and government-linked corporations for that financial year."

Honourable Members, In this regard, by a letter dated **31st October, 2018,** the Cabinet Secretary for the National Treasury submitted the Consolidated National Government Investment Report for the Financial Year 2017/2018. The information that ought to be contained in such a Report is stipulated in the Act and includes, *inter alia*, National Government loans and guarantees to State Corporations, Grants and Subsidies as well as Revenues that State Corporations made during the financial year. I urge the House to pay particular attention to the Report because it also relates to the percentage of Government shareholding and equity in State Corporations.

Honourable Members, I will therefore allow the Leader of the Majority Party to Table the said Report under Order No. 5 after which it shall stand committed to the Departmental Committee on Finance and National Planning for consideration.

Whereas I do not expect the Public Investments Committee to make any report to the House on this matter, it is important for the Committee to note the contents of the Report. This will guide them as they prioritize examination of audited accounts of State Corporations.

Honourable Members,

I have taken the liberty to give this Communication so as to emphasize the importance of this particular Report to the House and its Committees.

I thank you!

THE HON. JUSTIN B.N. MUTURI, EGH, MP
SPEAKER OF THE NATIONAL ASSEMBLY
Thursday, November 15, 2018