The National Treasury and Planning



REPORT TO PARLIAMENT ON ALL NEW LOANS CONTRACTED BY GOVERNMENT OF KENYA FROM 1ST MAY 2020 TO 31ST AUGUST 2020



REPORT TO PARLIAMENT ON ALL NEW LOANS CONTRACTED BY GOVERNMENT FROM 1ST MAY 2020 TO 31ST AUGUST 2020

Section 1- Introduction

- 1. This report on new loans is prepared in accordance with section 31 (3) of the Public Finance Management Act, 2012 and covers the period from 1st May 2020 to 31st August 2020. Section 31(3) requires that. "At the end of every four months, the Cabinet Secretary shall submit a report to Parliament stating the loan balances brought forward, carried down, drawings and amortizations on new loans obtained from outside Kenya or denominated in foreign currency, and such other information as may be prescribed by regulations, specifying—
 - (a) the names of the parties to the loan;
 - (b) the amount of the loan and the currency in which it is expressed and in which it is repayable;
- (c) the terms and conditions of the loan, including interest and other charges payable and the terms of repayment;
- (d) the amount of the loan advanced at the time the report is submitted;
- (e) the purpose for which the loan was used and the perceived benefits of the loan."

Section 2 - Details of the loan.

This section of the report contains fifteen (15) new loans contracted between Government of Kenya and, bilateral and multilateral creditors. Twelve of the loans are from a multilateral lender and three is from bilateral lenders. The total value of the 15 new loans signed is equivalent to Ksh. 322,178,194,048. Four of the loans has disbursed by the time of submitting this report. The loans are as follows:

1. Second Inclusive Growth and Fiscal Management Development Policy Loan

i. The parties to the loan

The loan was signed on 20th May 2020 between the International Bank for Reconstruction and Development as the lender and Government of Kenya as the borrower.

ii. The amount of the loan and the currency

The amount of the loan is USD 250,000,000 approximately equivalent to Ksh 27,124,275,000 and will be repaid in USD.

iii. The terms and conditions of the loan

The loan will be repaid in 38 semi-annual repayments in 37 instalments of USD 6,575,000 from 15th November 2030 through to 15th November 2048 and 1 instalments of USD 6,725,000 on 15th May 2049. The interest rate of the loan is 2.08% percent per annum on disbursed loan amount. Commitment fee is 0.25% p.a. on undisbursed loan amounts. The front-end fee is 0.25%.

iv. The purpose for the loan

To crowd in private investment and financing for the affordable housing, to enhance farmer incomes and food security, to create fiscal space to support the government's inclusive growth agenda and to crowd in the private investment and leverage digitization to support the government's inclusive growth agenda.

2. Second Inclusive Growth and Fiscal Management Development Policy Financing

i. The parties to the loan

The loan was signed on 20th May 2020 between the International Development Association as the lender and Government of Kenya as the borrower.

ii. The amount of the loan and the currency

The amount of the loan is USD 750,000,000 approximately equivalent to Ksh 81,372,825,000 and will be repaid in USD.

iii. The terms and conditions of the loan

40 Principal Repayments of 12,375,000 USD, to be paid semi-annually on 15th November and 15th May, beginning in November 2025 and 10 Principal Repayments of 25,500,000 USD, to be paid semi-annually on 15th November and 15th May, beginning in November 2045. The interest rate of the loan is 1.25% percent per annum and service charge of 0.75 percent per annum on disbursed loan amount. Commitment fee is 0.5% p.a. on undisbursed loan amounts.

iv. The purpose for the loan

To crowd in private investment and financing for the affordable housing, to enhance farmer incomes and food security, to create fiscal space to support the government's inclusive growth agenda and to crowd in the private investment and leverage digitization to support the government's inclusive growth agenda.

3. COVID-19 Emergency Response Support Program (ERSP)

i. The parties to the loan

The loan was signed on 22nd May 2020 between the African Development Bank as the lender and Government of Kenya as the borrower.

ii. The amount of the loan and the currency

The amount of the loan is EURO 188,000,000.00 approximately equivalent to Ksh 23,856,034,400.00 and will be repaid in EURO.

iii. The terms and conditions of the loan

34 Principal Repayments of 5,529,411.76 EURO, to be paid semi-annually on February 1st and August 1st, beginning in August 2027. Interest payable by the Government for each interest period shall be at a rate equal to the floating base rate plus the lending margin, funding cost margin and the maturity premium to be paid semi-annually. Commitment fees to be charged at 0.25% p.a. on undisbursed loan amount. Front end fee is 0.25% of the loan amount.

iv. The purpose for the loan

To support the budget specifically. The programme is to support the Government's efforts to mitigate the economic and social impacts of the COVID-19 pandemic on local businesses and households, particularly the poor. Consistent with the Government's plan to address the crisis, the operational policy objectives of the programme are (i) to strengthen the economic resilience against the pandemic; and (ii) to enhance ability by the poor and other vulnerable groups to cope with the impact of the pandemic.

4. Operationalization of the Kenya Mortgage Refinance Company

i. The parties to the loan

The loan was signed on 2nd April, 2020 between the African Development Bank as the lender and Government of Kenya as the borrower.

ii. The amount of the loan and the currency

The amount of the loan is EURO 90,000,000.00 approximately equivalent to Ksh 11,420,442,000.00 and will be repaid in EURO.

iii. The terms and conditions of the loan

34 Principal Repayments of 2,647,059 EURO, to be paid semi-annually on May 15th and November 15th beginning in May 15th 2028 through to November 15th 2044. Interest payable by the Borrower for each interest period shall be at a rate equal to the floating base rate plus the lending margin, funding cost margin and the maturity premium to be paid semi-annually. Commitment fees to be charged at 0.25% p.a. on undisbursed loan amount. Front end fee is 0.25% of the loan amount.

iv. The purpose for the loan

To assist to operationalize the Kenya Mortgage Refinance Company Limited. The Company will provide mortgage refinancing to primary mortgage lenders, and facilitate the intermediation of long-term institutional savings to finance the housing sector in Kenya.

The project will support the Company in:

- (i) Expanding lower-middle- and middle-income homeowners' access to affordable mortgage finance products;
- (ii) Supporting growth of the mortgage finance sector;
- (iii) Stabilizing the Company's financing resilience, market footprint and market reach through different type of financial support;
- (iv) Enabling the Company to start its early operations on resilient financial foundations:
- (v) Supporting the Borrower in capitalizing the Company by injecting adequate subordinated debt (tier-2 capital); and
- (vi) Supporting the Company in issuing its inaugural bonds on the local debt capital markets, introducing a new mortgage backed securities and high-quality securities to local institutional investors.

5. Bagamoyo-Horohoro-Lunga Lunga - Malindi Road Project Phase I

i. The parties to the loan

The loan was signed on 10th June 2020 between African Development Fund as the lender and Government of Kenya as the borrower.

ii. The amount of the loan and the currency

The amount of the loan is AUA 46,360,000 approximately equivalent to Kshs. 6,922,985,160 and will be repaid in AUA.

iii. The terms and conditions of the loan

50 Principal Repayments of 927,200 AUA, to be paid semi-annually on May 15th and November 15th, beginning in May 15th 2025 through to November 15th 2049. The interest rate of the loan is 1.00 percent per annum and service charge of 0.75 percent per annum on disbursed loan amount. Commitment fees to be charged at 0.5% p.a. on undisbursed loan amount.

iv. The purpose for the loan

To finance the construction of Bagamoyo-Horohoro -Lunga Lunga -Malindi Road Project.

6. Bagamoyo-Horohoro-Lunga Lunga -Malindi Road Project-Phase I

i. The parties to the loan

The loan was signed on 10th June 2020 between the Africa Development Bank as the lender and Government of Kenya as the borrower.

ii. The amount of the loan and the currency

The amount of the loan is EURO 108,000,000 approximately equivalent to Kshs. 13,704,530,400 and will be repaid in EURO.

iii. The terms and conditions of the loan

34 Principal Repayments of 3,176,471 EURO, to be paid semi-annually on May 15th and November 15th, beginning in May 15th 2028 through to November 15th 2044. Interest payable by the Borrower for each interest period shall be at a rate equal to the floating base rate plus the lending margin, funding cost margin and the maturity premium to be paid semi-annually. Commitment fees to be charged at 0.25% p.a. on undisbursed loan amount. Front end fee is 0.25% of the loan amount.

iv. The purpose for the loan

To facilitate the construction of Bagamoyo-Horohoro-Lunga Lunga - Malindi Road Project so as to: (i) improve the road transport services between Kenya and Tanzania by reducing travel time, vehicle operating cost, decreasing traffic congestion, and improving safety in the urban section along the project road; (ii) promote trade, and regional integration; and (iii) contribute to the countries' social and economic development, poverty reduction efforts and enhancement of tourism.

7. Second Informal Settlements Improvement Project

i. The parties to the loan

The loan was signed on 17th August 2020 between International Development Association as the lender and Government of Kenya as the borrower.

ii. The amount of the loan and the currency

The amount of the loan is EURO 134,800,000 approximately equivalent to Kshs. 17,105,284,240 and will be repaid in EURO.

iii. The terms and conditions of the loan

40 Principal Repayments of 2,224,200 EURO, to be paid semi-annually on 15th May and 15th October, beginning in October 15th 2025 through to April 15th 2045 and 10 Principal Repayments of 4,583,200 EURO, beginning in October 15th 2045 through to April 15th 2050. The interest rate of the loan is 1.25% percent per annum and service charge of 0.75 percent per annum on disbursed loan amount. Commitment fee is 0.5% p.a. on undisbursed loan amounts.

iv. The purpose for the loan

To improve access to basic services and tenure security of residents in participating urban informal settlements and strengthen institutional capacity for slum upgrading in Kenya.

8. Emergency Locust Response Project

i. The parties to the loan

The loan was signed on 28th May, 2020 between International Development Association as the lender and Government of Kenya as the borrower.

ii. The amount of the loan and the currency

The amount of the loan is EUR 39,300,000 approximately equivalent to Kshs. 4,986,926,340 and will be repaid in Euros.

iii. The terms and conditions of the loan

40 Principal Repayments of 648,450 EUR, to be paid semi-annually on May 15 and November 15, beginning in November 15th 2025 through to May 15th 2045 and 10 instalments of EUR

1,336,200 on 15th November 2049 through to 15th May 2050. The interest rate of the loan is 1.25% percent per annum and service charge of 0.75 percent per annum on disbursed loan amount. Commitment fee is 0.5% p.a. on undisbursed loan amounts.

iv. The purpose for the loan

To prevent and respond to the threat to livelihoods posed by the desert locust outbreak and to strengthen Kenya's system for preparedness.

9. Supply of Medical Equipment and Associated Services to Public Healthcare Institutions in Kenya

i. The parties to the loan

The loan was signed on 27th August, 2020 between Government of the French Republic as the lender and Government of Kenya as the borrower.

ii. The amount of the loan and the currency

The amount of the loan is EUR 33,000,000 approximately equivalent to Kshs. 4,187,495,400 and will be repaid in EURO.

iii. The terms and conditions of the loan

56 principal payments of 589,286 EUR, to be paid semi-annually on June 30 and December 30, beginning from 30th December 2032 through to 30th June 2060. The interest rate of the loan is 0.0076 percent per annum

iv. The purpose for the loan

To supply of medical equipment and associated services to the Moi Teaching and Referral Hospital (MTRH) of Eldoret and 6 sub-county hospitals, as well as the supply of medical equipment to fight COVID-19.

10. Kenol - Sagana-Marua Highway Improvement Project

i. The parties to the loan

The loan was signed on 9th January 2020 between the African Development Bank (under the Africa Growing Together Fund -AGTF) as the lender and Government of Kenya as the borrower.

ii. The amount of the loan and the currency

The amount of the loan is EURO 31,150,000 approximately equivalent to Kshs. 3,952,741,870 and will be repaid in EURO.

iii. The terms and conditions of the loan

34 Principal Repayments of 916,176 EURO, to be paid semi-annually on February 15th and August 15th, beginning in August 2027 through to February 2044. Interest payable by the Borrower for each interest period shall be at a rate equal to the floating base rate plus the lending margin, funding cost margin and the maturity premium to be paid semi-annually. Commitment fees to be charged at 0.25% p.a. on undisbursed loan amount. Front end fee is 0.25% of the loan amount.

iv. The purpose for the loan

To finance the construction of Kenol - Sagana-Marua Highway Improvement Project that intend to: a) contribute to the social and economic development efforts by providing a more efficient and effective transport system; and b) promote trade and regional integration.

11. Kenol - Sagana-Marua Highway Improvement Project

i. The parties to the loan

The loan was signed on 9th January 2020 between the African Development Bank as the lender and Government of Kenya as the borrower.

ii. The amount of the loan and the currency

The amount of the loan is EURO 178,020,000 approximately equivalent to Kshs. 22,589,634,276 and will be repaid in EURO.

iii. The terms and conditions of the loan

34 Principal Repayments of 5,235,882 EURO, to be paid semi-annually on February 15th and August 15th, beginning in February 2027 through to August 2043. Interest payable by the Borrower for each interest period shall be at a rate equal to the floating base rate plus the lending margin, funding cost margin and the maturity premium to be paid semi-annually. Commitment fees to be charged at 0.25% p.a. on undisbursed loan amount. Front end fee is 0.25% of the loan amount.

iv. The purpose for the loan

To finance the construction of Kenol - Sagana-Marua Highway Improvement Project that intend to: a) contribute to the social and economic development efforts by providing a more efficient and effective transport system; and b) promote trade and regional integration.

12. Promotion of Youth Employment and Vocational Training

i. The parties to the loan

The loan was signed on 21st February 2020 between the Government of the Federal Republic of Germany as the lender and Government of Kenya as the borrower.

ii. The amount of the loan and the currency

The amount of the loan is EUR 20,000,000 approximately equivalent to Kshs. 2,537,876,000 and will be repaid in EURO.

iii. The terms and conditions of the loan

32 Principal Repayments of 312,000 EUR, to be paid semi-annually on June 30th and December 30th, beginning in June 2026 through to December 2041 and 32 instalments of EUR 313,000 on 30th June 2042 through to 30th December 2057. The interest rate of the loan is 0.75 percent per annum. Commitment fee to be charged at 0.25% p.a. on undisbursed loan amount.

iv. The purpose for the loan

To finance the establishment of centres of excellence for cooperative vocational and technical training, i.e. through the financing of infrastructure measures, technical equipment, learning and teaching material, information and communication technology measures and primarily to pay the foreign exchange costs.

13. Health Sector Policy Loan for Attainment of the Universal Health Coverage (Phase 2)

i. The parties to the loan

The loan was signed on 27th August 2020 between the Japan International Cooperation Agency as the lender and Government of Kenya as the borrower.

ii. The amount of the loan and the currency

The amount of the loan is 80,000,000 JPY(100) approximately equivalent to Kshs. 8,215,976,000 and will be repaid in JPK.

iii. The terms and conditions of the loan

1 Principal Repayments of 1,951,600 JPY(100), to be paid on 20th August 2030 and 40 instalments of 1,951,210 beginning on 20th February 2031 through to 20th August 2050. The interest rate of the loan is 0.95% percent per annum on the principal disbursed and outstanding for each interest period.

iv. The purpose for the loan

To strengthen health financing and service delivery by facilitating priority policy actions towards the attainment of the Universal Health Coverage through policy dialogue and financial support, thereby contributing to promoting the economic stability and development efforts of Kenya.

14. Marine Fisheries and Socio-Economic Development Project

i. The parties to the loan

The loan was signed on 2nd June 2020 between the International Development Association as the lender and Government of Kenya as the borrower.

ii. The amount of the loan and the currency

The amount of the loan is EUR 89,100,000 approximately equivalent to Kshs. 11,306,237,580 and will be repaid in EURO.

iii. The terms and conditions of the loan

40 Principal Repayments of 2,227,500 EUR, to be paid semi-annually on February 15th and August 15th, beginning in August 2025 through to February 2045. The interest rate is the reference rate plus the fixed. Commitment fee to be charged at 0.25% p.a. on undisbursed loan amount and a front-end fee of 0.25 percent of the credit amount.

iv. The purpose for the loan

To improve management of priority fisheries and mariculture and increase access to complementary livelihood activities in coastal communities

15. Financing Under the Rapid Credit Facility

i. The parties to the loan

The loan was signed on 30th April 2020 between the International Monetary Fund as the lender and Government of Kenya as the borrower.

ii. The amount of the loan and the currency

The amount of the loan is XDR 542,800,000 approximately equivalent to Kshs. 82,894,930,382 and will be repaid in XDR.

iii. The terms and conditions of the loan

10 Principal Repayments of 54,280,000 XDR, to be paid semi-annually on May 11th and November 11th, beginning in November 2025 through to May 2030.

iv. The purpose for the loan

To provide direct budget financing.

A: ECONOMIC				amount	rate Currency of Date Date during the period in the period	rate Curre	Currency of pay	, ment	Date Di	Date th	during the period(Foreign currency)	Disbursement during the period in (Ksh)	Outstanding amount as at June, 2020	Grace	Interest rate	Terms of repayment
John C. Second Inclusive Growth Management Development Policy Loan	th To crowd in private investment and financing for the affordable housing, to enhancing for the affordable housing, to enhance of almor inventment and food accumity, government is inclusive growth agenda and to crowd in the private investment and levenge digitization to support the government's profetive growth agenda.	International Bank for Reconstruction and Development	GOKE	250,000,000.00	27,124,275,000.00	108.50	CISO	USD 201	200 May 1:	15th May 2049	250,000,000,00	27,124,275,000,00	27.124.275,000.00	10 Years	2.08 percent	38 semi-annual repayments in 37 instalments of USIO, 6,575,000 from 15 th November 2030 through to 15 th November 2048 and I instalments of USIO 6,725,000 on 15 th May 2049.
Financing Under the Rapid Credit Facility Second Inclusive Growth		International Monetary Fund		542,800,000.00	82,894,930,381.91				30th April 11 2020 20	11th May 2030	542,800,000.00	82,894,930,381.91	82,894,930,381.91	5 Years	Ne	10 Principal Repayments of 54.280,000.00 SDR, to be paid semi- annually on May 11th and November 11th, beginning in November 2025 Illucogalo to May 2030.
and Fiscal Management Development Policy Financing	To crow the private instrument and for crow the private instrument and changes and construction of the crow the private instrument is inclusive growth agent, the government's inclusive growth agent, the crow in the private investment and levverage digitation to support the government's inclusive growth agenta,	International Development Association	GOKE	750,000,000,00	81.372,825,000.00	108.50	OSD OSD	USD 200	200 20 2020 20	15th May 2050	730,000,000,00	81,372,825,000,00	81,372,825,000,00	5 Years	The interest rate of the loan is 1.25% percent per annum and service charge of 0.75 percent per annum on disbursed foan amount	40 Principal Repayments of 12,375,000,00 USD, to be paid semi- manily on 15° Mexicon be and 15° May. Principal Repayments of 75,500,000,00 USD, to be paid semi-annually on 15° November and 15° May, beginning in
B: HEALTH							+		+							November 2045.
COVID-19 Emergency (ERSp)	To support the budget. The programme is to support the barrower's efforts to minguist the economic and social impasts of the COVID-19 producing on local businesses and busscholds, praticularly the praticularly the correstent with the berrower's plan to address the crisis, the operational policy objectives of the programme are (i) to strangthen the conomic realitence against the prandemic; and (ii) to enhance a policy by the prox and other vulnerable groups to cope with the impact of the pandemic.	African Davelopment Bank	GOKE	188,000,000,00	23,856,034,400.00	126.89	EUR	15UR 202	22th May 10	2054 2054	188,000,000,00	23.856,034,406,00	23,856,034,400,00	7 Years	Interest payable by the decounter of each interest payable by the partner of each interest to the trending bean rule to the trending nargan, funding not an each the ruling nargan, funding cost rangen and his maturity premium to be paid semi-	4 Principal Repayments of 5,529,411,76 EUR, to be paid semi-annually on February 1st and August 1st, beginning in August 2027.
Health Sector Policy Lean for Altainment of the Universal Health Coverage (Phase 2)	To stroughen health financing and service delivery by facilitating protein policy eachors consistent to the attainment of the Universal Health Coverage through policy dialogue and financial support, thereby contributing to premading the economic stubility and development etilotre of Kenya.	Japan International Cooperation Agency	GOKIE	80,000,000.00	8,215,976,000.00	IO2.70	ar yar	JPK 270	27th August 201 2020 20	20th August N	Not Disbursed	Not Disbursed	. Z	П Усазу	The interest rate of the lean is 0.95 percent per annum on the principal dishursed and outstanding for each interest period.	I Principal Repayments of 1,951,600,000 IPY(100), to be paid on 20th August 2003 and 40 installments of 1,951,210,000 beginning on 20th February 2031 through to 20th August 2050.
Supply of Medical Equipment and Associated Services to Public Healtheare Institutions in Kenya	To supply of medical equipment and associated services to the Moi Teaching and Referral Hospital (MTR4) or Eldoret and 6 sub-county hospitals, as well as the supply of medical equipment to fight COVID-19.	Government of The French Republic	GOKE	33,000,000,00	4,187,495,400.00	126.89 [5]	EUR	EUR 274	27th August, 20 2020 Dec	20th N. December 2059	Not Disbursed	Not Disbursed	N.	12 Years (0.0067 percent per annum	56 principal payments of 389,285.71 EUR, to be paid semi-annually on June 30 and December 30, beginning from 30 th
C: AGRICULTURE																December 2032 through to 30th June 2060
Marine Fisheries and Socio Economic Development Project	cio To improve management of priority fisheries and mariculture and increase acces to complementary livelihood activities in coastal communities.	International Development Association	GOKLE	89,100,000.00	11,306,237,580,00	126.89 EI	EUR	EUR 2nd	2020 Feb 2020 200	15th N. February 2045	Not Dishursed	Not Disbursed	Nii	5 Years	The interest rate is the reference rate plus the fixed	40 Principal Repayments of 2.227,500,00 EUR, to be paid semi-annually on February 15th and August 15th, beaution in August 15th,
Energency Locust Response Project	To prevent and respond to the threat to in which the cleart lecust of the cleart lecust of threat and to strengthen Kenya's system for preparedness.	Development Association	GOKLE	39,300,000.00	4,986,926,340,00	126.89	EUR EUR	EUR 202	28th May 15t	15 th May N	Not Disbursed	Not Disbursed	Z.	5 Years 7	The interest rate of the loan is a 1.25% percent per annum and 1 service charge of 0.75 percent per annum on dishussed loan pamount.	Federary 2015. Federary 2015. Of Pincipus II Repayments of 648,450.00 EUR, to be paid seam-ainmally on May 15 and November 15, beginning in And overwher 15, beginning in 2045 and 10 insulment of EUR 1.36,200.00 on 15* November 2049
D: HOUSING													_			househ to 15th Line 2050

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		Bank						7707	2044 2044	November 2014			I .			34 Principal Repayments of 2.647.058.8235 EURO, to be paid semi-annually on May 15th and November 15th beginning in May 15th 2028 through to November 15th 2044.
Second Informal Settlements Improvement Project		International Development Association	GOKLE	134,800,000.00	0 17,105,284,240.00	126.89	EUR ET	EUR 17th /	17th August April 2020 2050	April 15th Not Disbursed 2050		Not Disbursed	Z	5 Years		40 Principal Renavments of 2 224 200 00
D. INED ACTURING	institutional capacity for slum upgrading in Kenya.													-	1.25% percent per annum and service charge of 0.75 percent per annum on disbursed loan	
Bagamovo-Hombom-	To farmer the constant						-	-	+	1					апючи	October 15th 2025 through to April 15th 2045 and 10 Principal Renovments of
Lunga Lunga - Malindi Road Project Phase I	ro manne ure construction of tagamoyo— Horakoro -Lunga Lunga -Malindi Road Project	Africa Development Fund	COKE	46,360,000,00	6,922,985,160,00	149.33	אט אנו	AUA 10th June 2020	June 15th November 2049	Not Disbursed		Not Disbursed	Nii	5 years	Interest payable by the Borrower for each interest period shall be at an e equal to four perion (4%) nor	50 Principal Repayments of 927, 200,0000 AUA, to be paid semi-annually on May 15 th and November 15 th , beginning in
Bagamoyo-Horohoro-Lunga Lunga -Malindi Road	To facilitate the construction of Bagamoyo- Horohoro-Lunea Lunea - Mediadi Decid	_	GOKE	108,000,000.00	13,704,530,400,00	126.89	EUR	EUR 10th 1		T. C. N.						May 15th 2025 through to November 15th 2049.
Project-Phase I Kerrol - Sagana-Marua	d cle	Davk Bank Mrica	GOVE	11 1 20 7000 700					204 2044			Not Disbursed	Ē	8 Years	Interest payable by the Bernaver for each interest Percent interest Percent interest to the formating been rained to the floating been rained by the formation mangin, funding cost margin and the maturity premium to be paid semi-annually.	34 Principal Repayments of 31.76.470.5882 EURO, to be paid semi-amuelly on May 15 th and November 15 th beginning in May 15 th 2028 through to November 15 th 2044.
Inghway Improvement Project Kenol - Sagana-Maria	he ; and on.	Development Bank Africa	COAL	000000000000000000000000000000000000000	2,722,741,8	126.89		JR 90h January 2020	15th February 2044	Not Disbursed		Not Disbursed	ĪŽ	7 Years	Interest payable by the Borrower for each interest period shall be at a rate equal to the floring bear are plus the kerding margin, funding cost margin and the malunity forenium to be paid semi-	14 Principal Repayments of 916,176,4706 IEURO, to be paid semi-amunally on February 15 th and August 15 th , beginning in August 2027 through to February 2044
Highway Improvement Project	t the x; and ion.	Development Bank		78,020,000,00	22,589,634,276,00	126.89	EUR EUR	1R 9th January 2020		15th August Not Disbursed		Not Disbursed	Ē	7 Years	Interest payable by the Interest payable by the Borrower for each interest period shall be at a rate equal to the floating base rate plus the lending margin, funding cost margin and the maintifunding the be rate of comic	34 Principal Repayments of 5,235 882,355 EURO, to be prin semi-annually on February 15th and August 15th, beginning in February 2027 through to August 1043.
Bromotion of V-114							-		1						annually.	
rromonon of Youth Employment and Vocational Training	To finance the establishment of camers of excellence for cooperative vocational and technical fraining; i.e. through the financing of infravourum reasons, technical of infravourum reasons, technical of infravourum reasons, technical information and communication technology measures and primarily to pay the foreign excellenge costs.	Government of the Federal Republic of Germany	GOKE	20,000,000,00	2.537,876,000.00	126.89	EUR		21st February Juli 2020 December 2057	Not Disbursed		Not Disbursed	\overline{\overl	6 Усатя		22 Principal Repayments of 712,000.00 EUR, to be paid standardamantally on June 30th and December 30th, beginning in and Sociality of the Second Seco
Total					322,178,194,047.91		+	-		1	1		\dashv			
Note: IDA is International Development Association	Petro Comment Association						+					215,248,064,781.91	1 215,248,064,781.91	16		
GOKE is Government of Kenya	enva															