

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

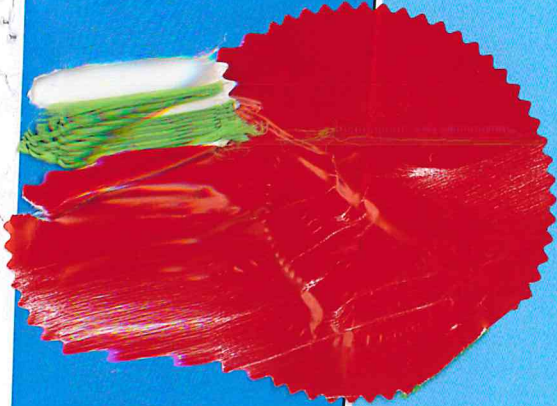
THE AUDITOR-GENERAL

ON

KENYA TRANSPORT SECTOR
SUPPORT PROJECT
(IDA CREDIT NO. 4926-KE AND 5410-KE)

FOR THE YEAR ENDED
30 JUNE, 2021

KENYA CIVIL AVIATION AUTHORITY



DATE: 03 FEB 2022	THE NATIONAL ASSEMBLY PAPERS LAID
Mr. M. M. M. M.	
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KENYA TRANSPORT SECTOR SUPPORT PROJECT

KENYA CIVIL AVIATION AUTHORITY

PROJECT GRANT/CREDIT NUMBER CR 4926/5410KE.

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2021**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

KENYA TRANSPORT SECTOR SUPPORT PROJECT
Reports and Financial Statements
For the financial year ended June 30, 2021

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KENYA TRANSPORT SECTOR SUPPORT PROJECT

Reports and Financial Statements

For the financial year ended June 30, 2021

1. PROJECT INFORMATION AND OVERALL PERFORMANCE

1.1 Name and registered office

Name: The project's official name is Kenya Transport Sector Support Project Cr.No 4926/5410KE,

Objective: The key objectives of the project is to Provide Technical assistance to strengthen KCAA's Aviation safety and security oversight capacity, Upgrade of Air Navigation Systems, Construction of an Office Block for KCAA, implementation of ICT systems and training of KCAA staff.

Address: The project headquarters offices are KCAA Headquarters, Aviation House, Jomo Kenyatta International Airport (JKIA) Nairobi, Kenya.

The address of its registered office is: P.O. Box 30163-00100 GPO, Nairobi Kenya

The project has no branch offices:

Contacts: The following are the project contacts

Telephone: (254) 20 6827470/5

E-mail: info@kcaa.or.ke

Website: www.kcaa.or.ke

1.2 Project Information

Project Start Date:	22/08/2011
Project End Date:	31/12/2019
Project Manager / Coordinator:	Mr Charles Kombo Ongaga
Project Sponsor:	Kenya Civil Aviation Authority

1.3 Project Overview

Line Ministry/State Department of the project	State Department of Transport, Ministry of Transport, Infrastructure, Housing and Urban Development.
Project number	Cr. No. 4926/5410 KE
Strategic goals of the project	The strategic goals of the project are as follows: (i) Enhance aviation safety and security oversight function of Kenya Civil Aviation Authority through Technical Advisory and training of Aviation staff of the Authority. (ii) Enhancing delivery of air navigation services.

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	<ul style="list-style-type: none">(iii) Address the potential conflict of interest arising by KCAA being housed by institution it is regulating (Kenya Airports Authority) and thereby comply with ICAO requirements.(iv) Strengthen the institutional capacity of East African School of Aviation(v) Automation of the processes and operations of KCAA
Achievement of strategic goals	<p>The project management aims to achieve the goals through the following means:</p> <ul style="list-style-type: none">(i) Enhance the capacity of the Authority in its oversight function by equipping the staff through capacity building and training.(ii) Upgrading of existing air navigation systems(iii) Construction of a new office block to serve as the headquarters of Kenya Civil Aviation Authority(iv) Purchase of new training facilities for the East African School of Aviation(v) Implementation of Information Technology Systems.
Other important background information of the project	<p>The project is one of the projects that International Development Association (World Bank) is financing in Kenya to enhance delivery of services in the Transport Sector in Kenya.</p>
Current situation that the project was formed to intervene	<p>The project was formed to intervene in the following areas:</p> <ul style="list-style-type: none">(i) To Strengthen the Aviation Safety and Security oversight capacity of the Authority in order to enhance compliance with international safety standards.(ii) To Build the Authority's Head Office Block(iii) Upgrade air navigation systems(iv) Training and capacity building of KCAA
Project duration	<p>The project started on 22nd August 2011 and was formally closed on 31st December 2019</p>

1.4 Bankers

The following are the bankers for the current year:

- (i) National Bank of Kenya Limited ,
JKIA Branch

1.5 Auditors

Auditor General,
Office of the Auditor General,
Anniversary Towers University Way,
P.O Box 30084 – 00100,
Nairobi.

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1.6 Roles and Responsibilities

Listed below are the different people who are working on the project. The list includes the project manager and all the key stakeholders who are involved with the project. Also, recorded are their roles, their positions, and their contact information.

Names	Title designation	Key qualification	Responsibilities
Charles Kombo	Project Coordinator	Economist	To Coordinate the Project activities
Joseph Cherop	Financial Specialist	Accountant	Account for the project funds
William Kitum	Procurement Specialist	Procurement Expertise	Ensure the procurement is as per the procurement law
David O Ondieki	Technical Specialist	Aviation Safety	To provide lead in Aviation safety matters
Thomas Kivuva	ICT Specialist	ICT Expertise	To give lead support in ICT matters
Erick Meli	Technical Specialist	Engineer	Coordinate activities related to air navigation systems and construction of headquarters.

1.7 Funding summary

The Project is for duration of 8 years from 2011 to 2019 with an approved budget of US\$ 23.6 Million equivalent to about Kshs 2.3 billion as highlighted in the table below:

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Below is the funding summary:

A. Source of Funds

Source of funds	Donor Commitment		Amount received to date 30-6-2021		Undrawn balance to date 30-6-2021	
	Donor Currency	Kshs	Donor Currency	Kshs	Donor Currency	Kshs
	USD Million	Kshs Million	USD Million	Kshs Million	USD Million	Kshs Million
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
(i) Loan						
International Development Association	20.28	2,028	19.61	1,961.1	-	-
(ii) Counterpart funds						
Government of Kenya	.97	97	.64	63.7	-	-
Total Loans & Counterpart	21.25	2,125	19.60	2024.8	-	-

B. Application of Funds

Application of Funds	Amount Received to date (30.6.2021)		Cumulative Amount Paid to date (30-6-2021)		Unutilised balance to date (30-6-2021)	
	Donor Currency	Kshs	Donor Currency	Kshs	Donor Currency	Kshs
	USD Million	Kshs Million	USD Million	Kshs Million	USD Million	Kshs Million
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
(i) Loan						
International Development Association	20.28	2,028	19.61	1,961.1	-	-
(ii) Counterpart funds						
Government of Kenya	.97	97	.64	63.7	-	-
Total Loans & Counterpart	21.25	2,125	19.60	2024.8	-	-

1.8 Summary of Overall Project Performance:

- a) The project expenditure is within budget both for the current financial year as well as for the cumulative period as indicated herein above.

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For the financial year ended June 30, 2021

- b) The deliverables under each of the components under KCAA have been accomplished.
- c) The Authority has received and is using the Navaid's equipment in enhancing the safety of the Kenyan Airspace. It is therefore a worthwhile investment and the Authority stands to gain in terms of revenue accruing to the Authority.
- d) Overall the project achieved key development objectives namely; enhancing compliance with international safety and security standards, improving delivery of air navigation services and enhancing staff welfare by providing adequate office space.
- e) There are no major challenges encountered in the project implementation.

1.9 Summary of Project Compliance:

- a) The project has complied with the financial covenants of the bank and the government regulations governing the use of the project funds.
- b) There are no penalties on account of non-compliance so far.

2. STATEMENT OF PERFORMANCE AGAINST PREDERMINED OBJECTIVES

The KCAA Component comprises of five sub-components which are briefly described here below:-

2.1.1 Technical assistance for Aviation Oversight Capacity

Implementation of this sub-component entails the following:

- Engagement of six flight safety consultants
- Acquisition of aviation security training equipment
- Refurbishment of examination centre at KCAA Headquarters
- Review and purchase of examination questions
- Purchase of three motor vehicles

2.1.2 Upgrading of Air Navigation Systems

Implementation of this sub-component entails the following:

- Supply, installation and commissioning of communication systems
- Supply, installation and commissioning of ATS Message Handling System
- Supply, installation and commissioning of Navigation Aids Systems
- Supply, installation and commissioning of Procedure Design Software

2.1.3 Construction of the proposed KCAA Head Office Block

Implementation of this sub-component entails the following:

- Procurement of consultancy services for design and supervision of construction works
- Procurement of contractor to undertake construction work

Construction of caretaker's house was completed and handed over in June 2020. The building is currently under a six-month defect liability period.

2.1.4 Implementation of Information Communication Technology Systems

Implementation of this sub-component entails the procurement of the following:

- E-mail Collaboration Suite
- Electronic Document Management System
- Human Resource Management System
- Purchase of five servers
- Purchase of computers
- Purchase of photocopiers, scanners and printers
- Acquisition of PABX for the East African School of Aviation
- Establishment of Remote Disaster Recovery Site
- Car Track and Fleet Management System

2.1.5 Training of staff

Implementation of this sub-component will entail training the Authority's staff.

3. CORPORATE SOCIAL RESPONSIBILITY STATEMENT / SUSTAINABILITY REPORTING

The CSR activities were done by the Authority and reported in the main institutional reporting.

4. STATEMENT OF PROJECT MANAGEMENT RESPONSIBILITIES

The *Director General* Kenya Civil Aviation Authority and the *Project Coordinator* for the Kenya Transport Sector Support Project are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for and as at the end of the financial year ended on June 30, 2021. This responsibility includes: (i) maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Project; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the Project; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The *Director General* Kenya Civil Aviation Authority and the *Project Coordinator* for the Kenya Transport Sector Support Project accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The *Director General* Kenya Civil Aviation Authority and the *Project Coordinator* for the Kenya Transport Sector Support Project are of the opinion that the Project's financial statements give a true and fair view of the state of Project's transactions during the financial year ended June 30, 2021, and of the Project's financial position as at that date. The *Director General* Kenya Civil Aviation Authority and the *Project Coordinator* for the Kenya Transport Sector Support Project further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements as well as the adequacy of the systems of internal financial control.

The *Director General* Kenya Civil Aviation Authority and the *Project Coordinator* for the Kenya Transport Sector Support Project confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Project funds received during the financial year under audit were used for the eligible purposes for which they were intended and were properly accounted for.

Approval of the Project financial statements

The Project financial statements were approved by the *Director General* Kenya Civil Aviation Authority and the *Project Coordinator* for the Kenya Transport Sector Support Project on September 2021 and signed by them.



Capt Gilbert M. Kibe
Director General



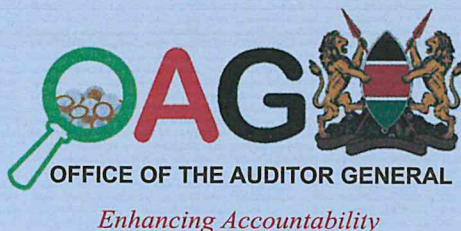
Charles Kombo
Project Coordinator



Joseph Cherop
Project Accountant
ICPAK No. 6676

REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KENYA TRANSPORT SECTOR SUPPORT PROJECT (IDA CREDIT NO. 4926-KE AND 5410-KE) FOR THE YEAR ENDED 30 JUNE, 2021 - KENYA CIVIL AVIATION AUTHORITY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazetted notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal control, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of Kenya Transport Sector Support Project set out on pages 1 to 13, which comprise the statement of financial assets as at

30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of comparative of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of the Kenya Transport Sector Support Project as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with Section 35 of the Public Audit Act, 2015 and Financing Agreement Credit No.4926-KE and 5140-KE.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kenya Transport Sector Support Project Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

In addition, the special accounts statement present fairly the special account transactions and the closing balances has been reconciled with the books of account.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. I have determined that there are no other key audit matters to communicate in my report.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that

govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the International Development Association, I report based on my audit, that:

- i. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit;
- ii. In my opinion, adequate accounting records have been kept by the Project so far as appears from the examination of those records; and,
- iii. The Project's financial statements are in agreement with the accounting records and returns.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Project's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Project or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the Project financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Project's financial reporting process, reviewing the effectiveness of how the Project monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the Projects financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in

amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the Project financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Project to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Project financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Project financial information and business activities of the Project to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


30 November, 2021

KENYA TRANSPORT SECTOR SUPPORT PROJECT
Reports and Financial Statements
For the financial year ended June 30, 2021


6. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2021

		2020/2021		2019/2020			Cumulative to date, (from Inception)
		Receipts & Payments controlled by Entity	Payments Made by Third Parties	Receipts & Payments controlled by Entity	Payments Made by Third Parties		
RECEIPTS	Note	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
KCAA counterpart Funding	9.3						63,749,493
Proceeds from Domestic and Foreign Grants	9.4						-
Loan from External Development Partners	9.5	-	-	64,248,069	-		1,961,145,050
Miscellaneous Receipts	9.6	43,921	-	727,039			10,127,356
TOTAL RECEIPTS		43,921	-	64,975,108	-		2,035,021,899
PAYMENTS							
Compensation of Employees	9.7	-	-	-	-		-
Purchase of Goods and Services	9.8	7,920	-	4,149,417			256,278,965
Social Security benefits	9.9	-	-	-			-
Acquisition of Non-Financial Assets	9.10	-	-	123,846,674	-		1,757,937,685
Other Grants and Transfers & Payments	9.11	-	-	16,000,000			16,000,000
TOTAL PAYMENTS		7,920	-	143,996,092	-		2,030,216,650
SURPLUS/(DEFICIT) FOR THE YEAR		36,001	-	(79,020,984)	-		4,805,249


The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.


 Capt. Gilbert M. Kibe
 Director General

23/6/21
 Date


 Mr Charles Kombo
 Project Coordinator

23/11/2021
 Date


 Mr Joseph Cherop
 Project Accountant
 ICPAK NO. 6676
23/11/2021
 Date

KENYA TRANSPORT SECTOR SUPPORT PROJECT
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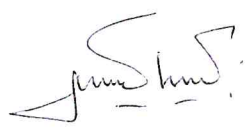
7. STATEMENT OF FINANCIAL ASSETS AS AT 30TH JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	9.13A	4,805,248	4,769,247
Cash Balances	9.13B	-	
Cash Equivalents (Short term deposits)	9.13C	-	-
Total Cash and Cash Equivalents		4,805,248	4,769,247
Accounts Receivables – Imprest and Advances	9.14	-	-
TOTAL FINANCIAL ASSETS		4,805,248	4,769,247
REPRESENTED BY:			
Fund Balance b/fwd	9.15	4,769,247	83,790,231
Prior year adjustments	9.16	-	-
Surplus/Deficit for the year		36,001	(79,020,984)
NET FINANCIAL POSITION		4,805,248	4,769,247


The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved September 2021 and signed by:


 Capt Gilbert M Kibe
 Director General

23 Nov 21
 Date


 Mr Charles Kombo
 Project Coordinator

23/11/2021
 Date


 Mr Joseph Cherop
 Project Accountant
 ICPAK No. 6676

23/11/2021
 Date

KENYA TRANSPORT SECTOR SUPPORT PROJECT
Reports and Financial Statements
For the financial year ended June 30, 2021

8. STATEMENT OF CASHFLOW FOR THE PERIOD 30TH JUNE 2021

		2020-2021	2019-2020
Receipts for Operating Income	Note	Kshs	Kshs
KCAA Counterpart funding	9.3		
Proceeds from domestic and foreign grants	9.4		
Miscellaneous receipts	9.6	43,921	727,039
		43,921	727,039
Compensation of employees	9.7		
Purchase of goods and services	9.8	(7,920)	(4,149,417)
Social security benefits	9.9		
Transfers to other government entities	9.11		
Other grants and transfers	9.12		
Total Payments & Expenses		(7,920)	(4,149,417)
Net cash flow from Operating Activities		36,001	(3,422,378)
Cashflow from investing activities			
Acquisition of Assets	9.10		(123,846,674)
Net cash flows from Investing Activities			(123,846,674)
Cashflow From Borrowing Activities			
Proceeds from Foreign Borrowings	9.5		64,248,069
Transfer to IDA			(16,000,000)
Net cash flow from financing activities			48,248,069
Net Increase(Decrease) In Cash And Cash Equivalent		36,001	(79,020,984)
Cash And Cash Equivalent At Beginning of The Year		4,769,247	83,790,231
Cash and cash equivalent at END of the year		4,805,248	4,769,247

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The project financial statements were approved on September 2021 and signed by:


Capt Gilbert M Kibe
Director General

23/11/21
Date


Mr Charles Kombo
Project Coordinator

23/11/2021
Date


Mr Joseph Cherop
Project Accountant

ICPAK No. 6676
23/11/2021
Date

KENYA TRANSPORT SECTOR SUPPORT PROJECT
Reports and Financial Statements
For the financial year ended June 30, 2021

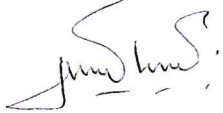
9. STATEMENT OF COMPARATIVE BUDGET AND ACTUAL AMOUNTS

Receipts/Payments Item	Original Budget A	Adjustments b	Final Budget c=a+b	Actual on Comparable Basis d	Variance e=c-d	% of Variance f=e/c %
Receipts						
Transfer from Government entities						
Proceeds from domestic and foreign grants						
Proceeds from borrowings	-	-	-	-	-	-
Miscellaneous receipts	-	-	-	43,921	43,921	100%
Total Receipts	-	-	-	43,921	43,921	(100%)
Payments						
Compensation of employees						
Purchase of goods and services	-	-	-	7,920	(7,920)	(100%)
Social security benefits						
Acquisition of non-financial assets	-	-	-	-	-	-
Transfers to other government entities						
Other grants and transfers						
Other payments	-	-	-	-	-	-
Total Payments	-	-	-	7,920	(7,920)	(100%)


Note: The significant budget utilisation/performance differences in the last column are explained in **Annex 1** to these financial statements. See also note 9.11 for the explanation on the transfer / other payments .


 Capt Gilbert M. Kibe
 Director General

23/11/21
 Date


 Mr Charles Kombo
 Project Coordinator

23/11/2021
 Date


 Mr Joseph Cherop
 Project Accountant
 ICPAK No. 6676

23/11/2021
 Date

10. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

10.1 Basis of Preparation

10.2 Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash- basis IPSAS financial reporting under the cash basis of Accounting as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest and salary advances and b) payables that include deposits and retentions. The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

10.3 Reporting entity

The financial statements are for Kenya Transport Sector Support Project and have been prepared by Kenya Civil Aviation Authority covering its component in the World Bank funded Kenya Transport Sector Support Project. The financial statements encompass the reporting entity as specified in the Civil Aviation Act 2013,

10.3.1 Reporting Currency

The Financial Statements are presented in Kenya Shillings (Kshs), which is the functional and reporting currency of the project and all values are rounded to the nearest Kenya Shilling.

10.4 Significant Accounting Policies

a) Recognition of receipts

The Project recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the project.

i. Transfers from the Exchequer

Transfer from Exchequer is recognised in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

ii. External Assistance

External assistance is received through grants and loans from multilateral and bilateral development partners.

iii. Other Receipts

These include Appropriation-In-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognised in the financial statements the time associated cash is received.

b) Donations and Grants

Grants and donations shall be recognised in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant / donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

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c) Proceeds from borrowing

Borrowing includes Treasury bills, treasury bonds, corporate bonds sovereign bonds and external loans acquired by the project or any other debt the project may take on will be treated on cash basis and recognised as a receipt during the year they were received.

d) Undrawn external assistance

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for the project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated continue to completion. An analysis of the project undrawn external assistance is shown in the funding summary.

e) Recognition of payments

The project recognises all payments when the event occurs and the related cash has actually been paid out by the project.

i. Compensation to employees;

Salaries and Wages, Allowances, Statutory Contributions for employees are recognised in the period when the compensation is paid.

ii. Use of goods and services

Goods and services are recognised as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods /services are consumed, they shall be disclosed as pending bills.

iii. Interest on borrowing

Borrowing costs that include interest are recognised in the period in which they are incurred and paid for.

iv. Repayment of borrowing (Principal amount)

The repayment of principal amount of borrowing is recognised as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the consolidated financial statements.

v. Acquisition of fixed assets

The payment on acquisition of property plant and equipment items is not capitalised. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipt items respectively. Where an asset is acquired in a non- exchange transaction for nil or minimal consideration and a fair value of the asset can be reliably established, a contra transaction is recorded a receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

f) In-kind donations

In-kind donations are contributions made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value of in-kind donations can be reliably determined, the Project includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the donation is not recorded.

g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial

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For the financial year ended June 30, 2021

banks at the end of the financial year/period. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprest and advances to authorised public officers and/or institutions which had not been surrendered or accounted for at the end of the financial year.

Restriction on Cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit accounts are restricted for use in refunding third party deposits.

h) Accounts Receivable

For purposes of these financial statements, imprests and advances to authorised public officers and or institutions which were not surrendered or accounted for at end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognised as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivable are disclosed in the financial statements.

i) Contingent Liabilities

A contingent liability is

- a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence of one or more uncertain future events not wholly within the control of the entity.
- b) A present obligation that arises from past events but is not recognised because:
 - (i) It is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation, or
 - (ii) The amount of the obligation cannot be measured with sufficient reliability.

Some of contingent liabilities may arise from: litigation in progress, guarantees, indemnities. Letters of comfort/ support, insurance, Public Private Partnerships,

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote. Annex 5 of this financial statement is a register of the contingent liabilities in the year.

Section 89 (2) (i) of the PFM Act requires the National Government to report on the payments made, or losses incurred, by the county government to meet contingent liabilities as a result of loans during the financial year, including payments made in respect of loan write-offs or waiver of interest on loans

j) Contingent Asset

The project does not recognise a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the project in the noted to the financial statements.

Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

k) Pending bill

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they are simply disclosed as an Annex to the financial statements. When

the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

l) Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The Project's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year.

A high-level assessment of the Project's actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

m) Third party Payments and Cash Deposits

Included in the receipts and payments are payments made on its behalf by third parties in form of loans and grants. These payments do not constitute cash receipts and payments and are disclosed in the payments to third parties column in the statements of receipts and payments. During the year, there were no loan disbursements either in form of direct payment from third parties and deposit in the project bank account. The project ended in Dec2019

n) Exchange rate differences.

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates, Kenya Shillings. Transactions in foreign currencies during the year are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statements of receipts and payments.

o) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in financial statement presentation.

p) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2021.

q) Errors

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorised for issue after discovery by: i. Restating the comparative amounts for prior periods(s) presented in which the error occurred or ii. If error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets / equity for the earliest period presented.

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Reports and Financial Statements
For the financial year ended June 30, 2021

11. NOTES TO THE FINANCIAL STATEMENTS

1 RECEIPTS FROM GOVERNMENT OF KENYA

This constitutes the KCAA contribution to the project

	2020/2021 Kshs	2019/2020 Kshs	Cumulative to date Kshs
Counterpart funds from KCAA	-	-	63,749,493

2 PROCEEDS FROM DOMESTIC AND FOREIGN GRANTS

During the 12 months to 30 June 2021 the project did not receive any grants from donors.

3 LOAN FROM EXTERNAL DEVELOPMENT PARTNERS

During the 12 months to 30 June 2021 we received funding from development partners in form of loans negotiated by the National Treasury from donors is as detailed in the table below:

Name of Donor	Date received	Amount in loan currency	Loans received in cash	Loans received as direct payment*	Total amount in Kshs	
					FY 2020/21 Kshs	FY 2019/20 Kshs
Loans Received from Bilateral Donors (Foreign Governments)						
None	-	-	-	-	-	-
Loans Received from Multilateral Donors (International Organisations)						
International Development Association (World Bank)	-	-	-	-	-	29,540,250
International Development Association (World Bank)			-		-	34,707,819
Total			-	-	-	64,248,069

4 MISCELLANEOUS RECEIPTS

	2020/2021			2019/2020	CUMULATIVE
	Receipts Controlled by Entity in Cash	Receipts controlled by third parties	Total Receipts		
	Kshs	Kshs	Kshs	Kshs	Kshs
Property Income			-	-	-
Sale of goods and services			-	-	-
Interest on bank account Balances	43,921	-	43,921	727,039	10,127,356
TOTAL	43,921	-	43,921	727,039	10,127,356

KENYA TRANSPORT SECTOR SUPPORT PROJECT
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For the financial year ended June 30, 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5 COMPENSATION OF EMPLOYEES (Continued)

There were no employees solely for the project

6 PURCHASE OF GOODS AND SERVICES.

	FY 2020/2021			FY 2019/2020	CUMULATIVE
	Payments by Entity in cash	Payments by Third parties	Total Payments		
	Kshs	Kshs	Kshs	Kshs	Kshs
Training Expenses	-	-	-	2,025,417	82,773,877
Consultancy Services	-	-	-	2,104,733	159,789,736
Payment to creditors	-	-	-	-	-
Project Operating Costs	-	-	-	-	13,524,111
Bank Charges & Commissions	7,920	-	7,920	19,267	191,241
Total	7,920	-	7,920	4,149,417	256,278,965

7 SOCIAL SECURITY BENEFITS

There was no applicable social security benefit during the year.

8 ACQUISITION OF NON-FINANCIAL ASSETS

	2020/2021			2019/2020	CUMULATIVE
	Payments by Entity in Cash	Payments by third parties	Total Payments		
	Kshs	Kshs	Kshs	Kshs	Kshs
Motor Vehicle and Other Transport Equipment	-	-	-	-	15,740,489
Purchase of Air Navigation Systems and ICT Equipment	-	-	-	95,886,959	778,971,938
Construction of KCAA Head Office & Other Civil Works	-	-	-	27,959,715	963,225,257
Total	-	-	-	123,846,674	1,757,937,684

KENYA TRANSPORT SECTOR SUPPORT PROJECT**Reports and Financial Statements****For the financial year ended June 30, 2021****NOTES TO THE FINANCIAL STATEMENTS (Continued)****9 Transfers to other government entities**

During the 12 months to 30 June 2021, there was no transfer from IDA as part of the designated account. There was no other transfer of funds to other reporting Government entities.

10 Other grants and transfers and payments – None**11 Cash and Cash Equivalents C/Fwd**

	2020/2021	2019/2020
	Kshs	Kshs
Cash and Cash Equivalent C/Fwd		
Bank Accounts (Note 8.13A)	4,805,248	4,769,247
Cash in Hand(Note 8.13B)	-	-
Cash Equivalent (Short Term deposits) (Note 8.13C)	-	-
Outstanding Imprest & Advances	-	-
Total	4,805,248	4,769,247

The project has (1)one project account within the project implementing area and 1(one) foreign currency designated account managed by the National Treasury as listed below.

11.A Bank Accounts

	2020/2021	2019/2020
M/S CBK/GOK(K) TRANSPORT SECT.SUPP.PRJ A/C E (KCAA) - CR.NO.4926-KE ((a/c No. 001581671219)	Ksh	Kshs
Opening Balance	-	-
Total Amount Deposited in the account	-	-
Total amount withdrawn (As per statement of receipts & Payments)	-	-
Total Foreign Currency Balances	-	-
Local Currency Accounts		
National Bank of Kenya A/C 01001084895000	4,805,248	4,769,247
Total Bank Balances	4,805,248	4,769,247

11B Cash in Hand - None**11C Cash equivalents (short-term deposits) None****12 ACCOUNTS RECEIVABLES**

Government Imprest and Salary Advances NIL

13 ACCOUNTS PAYABLES

Description	2020/2021	2019/2020
Retention	1,696,838	1,696,838
Deposits		
Total	1,696,838	1,696,838

KENYA TRANSPORT SECTOR SUPPORT PROJECT

Reports and Financial Statements

For the financial year ended June 30, 2021

14 FUND BALANCE BROUGHT FORWARD

	2020/2021 Kshs	2019/2020 Kshs
Bank Accounts	4,805,248	4,769,247
Cash in hand	-	-
Cash equivalents (Short term deposits)	-	-
Outstanding Imprest and advances	-	-
Total	4,805,248	4,769,247

15. PRIOR YEAR ADJUSTMENT

NONE

16. CHANGES IN RECEIVABLE

17 HANGES IN ACCOUNTS PAYABLE

12. OTHER IMPORTANT DISCLOSURES

1 Pending Accounts payable (Annex 3A)

	2020/2021	2019/2020
	Kshs	Kshs
Construction of Buildings (Caretaker's house)	1,696,838.43	1,696,838.43
Construction of Civil Works		
Supply of Goods		
Supply of Services		
Total	1,696,838.43	1,696,838.43

2 PENDING STAFF PAYABLES (Annex 2B)

There were no staff pending payables.

3 OTHER PENDING PAYABLES (Annex 2C)

There no other outstanding payables.

4. External Assistance

There were no external assistance

KENYA TRANSPORT SECTOR SUPPORT PROJECT
Reports and Financial Statements
For the financial year ended June 30, 2021

13. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue (Name and designation)	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Capt. Gilbert M. Kibe
Director General

23 Nov 21
 Date



Mr Charles Kombo
Project Coordinator

23/11/2021
 Date



Mr Joseph Cherop
Project Accountant
ICPAK No. 6676

23/11/2021
 Date

KENYA TRANSPORT SECTOR SUPPORT PROJECT
Reports and Financial Statements
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14 ANNEXES

ANNEX 1 - VARIANCE EXPLANATIONS - COMPARATIVE BUDGET AND ACTUAL AMOUNTS

	Final Budget a	Actual on Comparable Basis b	Budget Utilisation Variance c=a-b	% of Utilisation Variance to Final Budget d=c/a %	Comments on Variance
RECEIPTS DURING THE YEAR/PERIOD					
Government of Kenya	-	-	-	-	
External financing	-	-	-	-	
In-kind donations	-	-	-	-	
Miscellaneous receipts	-	43,921	43,921	100%	
Total receipts	-	43,921	43,921	100%	
PAYMENTS DURING THE YEAR/PERIOD					
Compensation of employees	-	-	-	-	
Pension and other social security contributions	-	-	-	-	
Purchase of goods and services	-	7,920	(7,920)	(100%)	
Social security benefits	-	-	-	-	
Acquisition of non-financial assets	-	-	-	-	
Exchange rate losses/(gains) - net	-	-	-	-	
Other Grants/Transfers/Payments	-	-	-	-	
Total payments	-	7,920	(7,920)	(100%)	

KENYA TRANSPORT SECTOR SUPPORT PROJECT
Reports and Financial Statements
For the financial year ended June 30, 2021

ANNEX 2A - ANALYSIS OF PENDING BILLS

Supplier of Goods or Services	Original/Revised Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
	a	b	c	d=a-c		
Construction of buildings						
I. Alua Systems Ltd	9,113,564.43		7,416,726	1,696,838.43	1,696,838.43	Retention
Sub-Total	9,113,564.43		7,416,726	1,696,838.43	1,696,838.43	
Construction of civil works						
Sub-Total						
Supply of goods						
Sub-Total						
Supply of services						
Grand Total	9,113,564.43		7,416,726	1,696,838.43	1,696,838.43	

KENYA TRANSPORT SECTOR SUPPORT PROJECT
Reports and Financial Statements
For the financial year ended June 30, 2021

ANNEX 2B - ANALYSIS OF PENDING STAFF BILLS

Name of Staff	Job Group	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
		a	b	c	d=a-c		
Permanent Employees - Management							
1.							
2.							
3.							
	Sub-Total						
Permanent Employees - Others							
4.							
5.							
6.							
	Sub-Total						
Temporary employees							
7.							
8.							
9.							
	Sub-Total						
Others (specify)							
10.							
11.							
12.							
	Sub-Total						
	Grand Total						

KENYA TRANSPORT SECTOR SUPPORT PROJECT

*Statement of Budget Performance
For the year ended June 30, 2021*

ANNEX 2C - ANALYSIS OF OTHER PENDING PAYABLES

Name	Brief Transaction Description	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
		a	b	c	d=a-c		
Amounts due to National Govt Entities							
1.							
2.							
3.							
	Sub-Total						
Amounts due to County Govt Entities							
4.							
5.							
6.							
	Sub-Total						
Amounts due to Third Parties							
7.							
8.							
9.							
	Sub-Total						
Others (specify)							
10.							
11.							
12.							
	Sub-Total						
	Grand Total						

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Reports and Financial Statements
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ANNEX 3 – SUMMARY OF FIXED ASSET REGISTER

ASSET CLASS	OPENING COST (Kshs) 2019/2020	Purchases/ Additions in the year Kshs 2020/21	Disposals in the year Kshs 2020/21	Closing Cost (Kshs) 2020/2021
Land				
Buildings and Structures	975,301,692	-	-	975,301,692
Transport Equipment	15,740,489	-	-	15,740,489
Office Equipment, Furniture & Fittings	-	-	-	-
ICT Equipment, Software and other ICT assets	235,551,355	-	-	235,551,355
Other Machinery and Equipment	558,703,532	-	-	558,703,532
Heritage and Cultural Assets	-	-	-	-
Intangible Assets	-	-	-	-
Total	1,785,297,068	-	-	1,785,297,068

