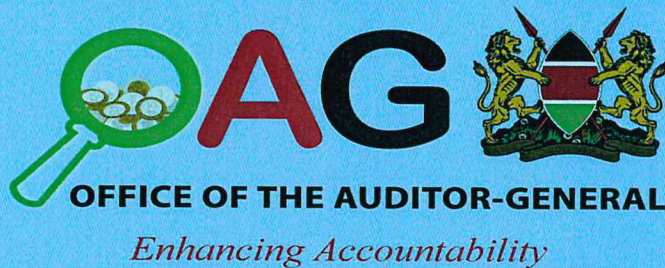


REPUBLIC OF KENYA



**REPORT**

**OF**

**THE AUDITOR-GENERAL**

**ON**

**RWABURA IRRIGATION DEVELOPMENT  
PROJECT**

**FOR THE YEAR ENDED  
30 JUNE, 2021**

**NATIONAL IRRIGATION AUTHORITY**

THE NATIONAL ASSEMBLY	
DATE: 16 FEB 2022	
DAY: Wed	
TABLED BY:	LOM
CLERK-AT THE TABLE:	S. Kahwa









**PROJECT NAME: RWABURA IRRIGATION DEVELOPMENT PROJECT**

**IMPLEMENTING ENTITY: NATIONAL IRRIGATION AUTHORITY**

**PROJECT CREDIT**

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**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30 JUNE 2021**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International  
Public Sector Accounting Standards (IPSAS)**

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## **1.0 PROJECT INFORMATION AND OVERALL PERFORMANCE**

### **1.1 Name and registered office**

**Name:** The project's official name is Rwabura Irrigation Development Project

**Objective:** The key objective of the project is to increase the productivity of crops by improvement of irrigation infrastructures in Gatundu south sub- county, Kiambu County, thereby contributing to raising the farmers' livelihood in Kiambu county and food security in Kenya.

**Address:** The project headquarters offices are in Nairobi Capital city, Nairobi County, Kenya.  
The address of its registered office is:

National Irrigation Authority  
P.O Box 30372-00100  
Nairobi

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The project also has site office at:

- Gatundu south

**Contacts:** The following are the project contacts

Telephone: (254) -20-2711380/2711468

E-mail: [ceo@irrigation.go.ke](mailto:ceo@irrigation.go.ke)

Website: [www.irrigation .go.ke](http://www.irrigation.go.ke)

### **1.2 Project Information**

Project Start Date:	1 <sup>st</sup> December, 2020
Project End Date:	31 <sup>st</sup> December 2023
Project Manager:	Eng. Vincent Kabuti
Project Sponsor:	The project sponsor is Government of Spain/GoK

*Rwabura Irrigation Development Project  
Reports and Financial Statements  
For the financial year ended 30 June 2021*

### 1.3 Project Overview

Line Ministry/State Department of the project	The project is under the supervision of the Ministry of Water & Sanitation and Irrigation.
Project number	18 <sup>th</sup> July 2017
Strategic goals of the project	• The project aims as providing irrigation infrastructure for 1500 acres that will support production of horticultural crops and fruits valued at kshs 390 million by 2022. The project has potential to produce 90,000 bags of maize if farmers are given incentives to grow maize for the strategic food reserve.
Achievement of strategic goals	The project management aims to achieve the goals through the following means:  Construction of Thirika dam and its related structures
Other important background information of the project.	<ul style="list-style-type: none"> <li>• 4 water harvesting and storage dams</li> <li>• Irrigation infrastructure for 11,275 acres5,000 acres <ul style="list-style-type: none"> <li>○ Conveyance lines, Mainlines and Sub-mains</li> <li>○ Distribution network</li> <li>○ Other system appurtenances (control valves, chambers, pressure control valves;</li> <li>○ Project facilities (offices,)</li> </ul> </li> <li>• Agricultural development plan (value chains facilities)</li> </ul>
Other important background information of the project	Loan from Government of Kingdom of Spain Kshs. 750,831,193.2 for Infrastructure works and GoK Kshs. 130 million for Wayleave acquisition.
Current situation that the project was formed to intervene	Underutilisation of productive agricultural land due to unpredictable and unreliable rainfall.
Project duration	The project started on 1 <sup>st</sup> December, 2020 is expected to run until 31 <sup>st</sup> December 2023



***Rwabura Irrigation Development Project  
Reports and Financial Statements  
For the financial year ended 30 June 2021***

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#### **1.4 Bankers**

Project bankers have not yet been appointed.

#### **1.5 Auditors**

The project is audited by Office of the Auditor General

#### **1.6 Roles and Responsibilities**

<b>Names</b>	<b>Title designation</b>	<b>Key qualification</b>	<b>Responsibilities</b>
Gitonga Mugambi	Chief Executive Officer	Over 20 years in development and management of irrigation schemes	Overall coordination of the project
Eng. Charles Muasya	Deputy General Manager (Infrastructure & Irrigation development services)	Over 30years experience in the development of Irrigation infrastructure	Coordination of Engineering matters on the project
Eng. Vincent Kabuti	Project Manager	Over 10 Years' experience in dams and irrigation infrastructure construction	Coordinating all technical matters of the project
Mr. Tirus Kabuthia	Project Accountant	Over 20 years in Financial management	Advising on project financial aspects.
M/s Grace Ndungu	Environmentalist	Over 7 years in handling of project environmental matters	Ensuring protection of the environment
M/s Patricia Siele	Procurement officer	Over 7 Years' experience on procurement matters	Advising on procurement matters on the Project

**Rwabura Irrigation Development Project  
Reports and Financial Statements  
For the financial year ended 30 June 2021**

**1.7 Funding summary**

**A. Sources of Funds**

The Project is for duration of 24 months from 2021 to 2023 with an approved budget of Euros 8,007,554.50 equivalent to KSh. 880,831,000.00 as highlighted in the table below:

Below is the funding summary:

Source of funds	Donor Commitment-		Amount received to date (30-06-2021)		Undrawn balance to date (30-06-2021)	
	Donor currency (000) euro	KSh. (000)	Donor currency	KSh. (000)	Donor currency Euro (000)	KSh. (000)
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
(i) Loan						
Spain	6,826	750,831	-	-	6,826	750,831
(ii) Counterpart funds						
Government of Kenya	1,182	130,000	1,182	130,000	-	-
<b>Total</b>	<b>8,008</b>	<b>880,831</b>	<b>1,182</b>	<b>130,000</b>	<b>6,826</b>	<b>750,831</b>



*Rwabura Irrigation Development Project  
Reports and Financial Statements  
For the financial year ended 30 June 2021*

**B. Application of Funds**

Source of funds	Amount received to date (30 <sup>th</sup> June 2021)		Cumulative paid to date (30 <sup>th</sup> June 2021)		Amount (30 <sup>th</sup> June 2021)		Unutilised balance to date (30-06-2021)	
	Donor currency Euro (000 ) (A)	KSh. (000) (A')	Donor currency (B)	KSh. (000) (B')	Donor currency (000 euro) (A)-(B)	KSh. (000) (A')-(B')		
(i) Loan								
Spain government	-	-	-	-	-	-		
(ii) Counterpart funds								
Government of Kenya	1,182	130,000	582	64,013	600	65,987		
Total	1,182	130,000	582	64,013	600	65,987		

– **Summary of Overall Project Performance:-** Budget performance against actual amounts for current year is 17 % .

- The physical progress is at 5%
- The absorption rate for each year since the commencement of the project has been at 17%.

#### **1.8 Summary of Project Compliance:**

- The project complied with all statutory requirements.
- 

## **2.0 STATEMENT OF PERFORMANCE AGAINST PROJECT'S PREDETRMINED OBJECTIVES**

### **Introduction**

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the *project's 2010-2023* plan is to increase the productivity of horticultural crops by improvement of irrigation facilities and strengthening of the operations and maintenance framework in Gatundu South constituency, thereby contributing to raising the farmers' livelihood and boost food security in Kenya

### **Progress on attainment of Strategic development objective**

For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement: Below we provide the progress on attaining the stated objectives:

<b>Project</b>	<b>Objective</b>	<b>Outcome</b>	<b>Indicator</b>	<b>Performance</b>
Rwabura Irrigation Development Project.	To increase the production of horticultural crops	Construction of irrigation facilities.	Increase in horticultural crops which will boost the livelihood of beneficiaries.	The Project is on-going and estimated level of progress is at 5%

## **3.0 CORPORATE SOCIAL RESPONSIBILITY STATEMENT/SUSTAINABILITY REPORTING**

The project is implemented by National Irrigation Authority hence, does not carry its own separate Corporate Social Responsibility.



#### 4.0 STATEMENT OF PROJECT MANAGEMENT RESPONSIBILITIES

The *Chief Executive Officer*, National Irrigation Authority and the *Project Manager* for **Rwabura Irrigation Development Project** are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for and as at the end of the financial year ended on 30 June 2021. These responsibilities includes: (i) maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Project; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the Project; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

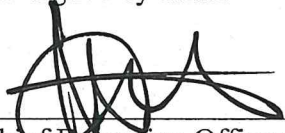
The *Chief Executive Officer*, National Irrigation Authority and the *Project Manager* for **Rwabura Irrigation Development Project** accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The *Chief Executive Officer*, National Irrigation Authority and the *Project Manager* for **Rwabura Irrigation Development Project** are of the opinion that the Project's financial statements give a true and fair view of the state of Project's transactions during the financial year/period ended 30 June 2021, and of the Project's financial position as at that date. The *Chief Executive Officer*, National Irrigation Authority and the *Project Manager* for **Rwabura Irrigation Development Project** further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements as well as the adequacy of the systems of internal financial control.

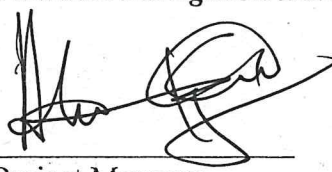
The *Chief Executive Officer*, National Irrigation Authority and the *Project Manager* for **Rwabura Irrigation Project** confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Project funds received during the financial year/period under audit were used for the eligible purposes for which they were intended and were properly accounted for.

#### Approval of the Project financial statements

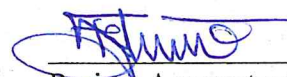
The Project financial statements were approved by the *Chief Executive Officer*, National Irrigation Authority and the *Project Manager* for **Rwabura Irrigation Development Project** on 30 June 2021 and signed by them.



Chief Executive Officer  
Mr. Gitonga Mugambi



Project Manager  
Eng. Vincent Kabuti



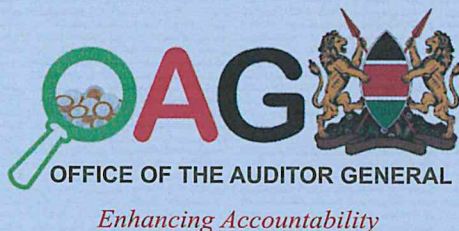
Project Accountant:  
CPA. Tirus N. Kabuthia  
ICPAK Member No.15039

## ix



# REPUBLIC OF KENYA

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**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON RWABURA IRRIGATION DEVELOPMENT PROJECT FOR THE YEAR ENDED 30 JUNE, 2021 – NATIONAL IRRIGATION AUTHORITY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazetted notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Opinion**

I have audited the accompanying financial statements of Rwabura Irrigation Development Project set out on pages 1 to 23, which comprise the statement of financial assets as at



30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of comparative of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Rwabura Irrigation Development Project as at 30 June, 2021 and its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Credit Facility Agreement dated 18 July, 2017 between the Government of Spain and the Republic of Kenya and the Public Finance Management Act, 2012.

### **Basis for Opinion**

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Rwabura Irrigation Development Project Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### **Other Matter**

#### **1. Budgetary Control and Performance**

The statement of comparative budget and actual amounts reflects final budget and actual on comparable basis of Kshs.160,000,000 and Kshs.6,071,838 respectively, resulting to an underfunding of Kshs.153,928,162 or 92%. The Project expenditure was limited to the amount received during the year. The underfunding and under expenditure affected the Project's planned activities. However, Management has not provided explanation for the underperformance.

#### **2. Delayed Compensation of Project Affected Persons**

A review of documents revealed that the Project Management had planned to use a portion of Kshs.130,000,000 counterpart funding from Government of Kenya for compensation of Project affected persons at Rwabura Irrigation Project. However, by the time of concluding the audit in November, 2021, the compensation process was yet to be completed which has led to delay of disbursement of funding by the donor. The Management attributed the delay in compensating the affected persons to redesign of the project and review of way leave acquisition.

As a result of the delayed compensation, the project may not achieve its intended objectives.

### **Other Information**

The Program Management is responsible for the other information, which comprises Project Information and Overall Performance, Statement of Performance Against Project's Predetermined Objectives, Corporate Social Responsibility Statement/Sustainability Reporting and Statement of Project Management Responsibilities.

The other information does not include the financial statements and my auditor's report thereon. My opinion on the financial statements does not cover the other information and I do not express any form of assurance or conclusion thereon.

### **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

#### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

#### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

#### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

#### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.



## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Project's ability to continue to sustain its service, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Project or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the financial reporting process, reviewing the effectiveness of how the Project Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in

compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Project to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Project to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

  
CPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

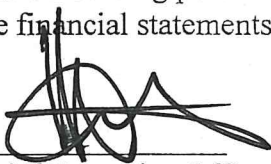
29 November, 2021

*Rwabura Irrigation Development Project  
Reports and Financial Statements  
For the financial year ended 30 June 2021*

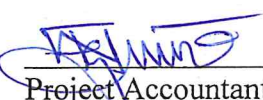
**6.0 STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2020/2021		2019/2020		Cumulative to-date (From inception)
		Receipts and payments controlled by the entity	Payments made by third parties	Receipts and payment controlled by the entity	Payments made by third parties	
		KSh.	KSh.	KSh.	KSh.	KSh.
<b>RECEIPTS</b>	NOTE 11					
Transfer from Government entities	1	30,000,000.00	-	40,000,000.00	-	130,000,000.00
Loan from external development partners	3	-	-	-	-	
<b>TOTAL RECEIPTS</b>		<b>30,000,000.00</b>	<b>-</b>	<b>40,000,000.00</b>	<b>-</b>	<b>130,000,000.00</b>
<b>PAYMENTS</b>						
Purchase of goods and services	6	6,071,838.00	-	4,029,069.00	-	64,013,356.00
Acquisition of non-financial assets	8		-		-	-
Other grants and transfers and payments	10		-		-	-
<b>TOTAL PAYMENTS</b>		<b>6,071,838.00</b>	<b>-</b>	<b>4,029,069.00</b>	<b>-</b>	<b>64,013,356.00</b>
<b>SURPLUS/(DEFICIT )</b>		<b>23,928,162.00</b>	<b>-</b>	<b>35,570,931.00</b>	<b>-</b>	<b>65,986,644.00</b>

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.

  
Chief Executive Officer  
Gitonga Mugambi

  
Project Manager  
Eng. Vincent Kabuti

  
Project Accountant  
Tirus Kabuthia  
ICPAK Member No:15039

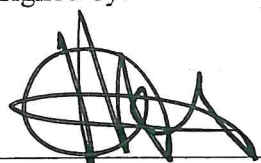


*Rwabura Irrigation Development Project  
Reports and Financial Statements  
For the financial year ended 30 June 2021*

**7.0 STATEMENT OF FINANCIAL ASSETS AS AT 30 JUNE 2021**

	Note	2020-2021	2019-2020
		KSh.	KSh.
<b>FINANCIAL ASSETS</b>			
Cash and cash Equivalents			
<b>Bank Balances</b>	<b>11</b>	<b>65,986,644.00</b>	<b>42,058,482.00</b>
<b>TOTAL FINANCIAL ASSETS</b>			
<b>REPRESENTED BY</b>			
Fund Bal B/F	<b>14</b>	42,058,482.00	6,807,551.00
Surplus/(Deficit) for the year		<b>23,928,162.00</b>	<b>35,570,931.00</b>
<b>NET FINANCIAL POSITION</b>		<b>65,986,644.00</b>	<b>42,058,482.00</b>

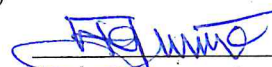
The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 30/06/2021 and signed by:



Chief Executive officer  
Date 29/11/2021



Project Manager  
Date 29/11/2021



Project Accountant  
Date 29/11/2021

ICPAK Member No:15039

*Rwabura Irrigation Development Project  
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**8.0 STATEMENT OF CASHFLOW FOR THE YEAR ENDED 30 JUNE 2021**

		2020-2021	2019-2020
	Note 11	KSh.	KSh.
<b>Receipts for operating activities</b>			
Transfer from Government entities	1	30,000,000.00	40,000,000.00
<b>Payments for operating activities</b>			
Purchase of goods and services	6	-6,071,838.00	-4,029,069.00
<b>Net cash flow from operating activities</b>		<b>23,928,162.00</b>	<b>35,970,931.00</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Acquisition of Assets	8	-	-
<b>Net cash flows from Investing Activities</b>		-	-
<b>CASHFLOW FROM BORROWING ACTIVITIES</b>			
Proceeds from Foreign Borrowings	3		
<b>Net cash flow from financing activities</b>		-	-
<b>NET INCREASE IN CASH AND CASH EQUIVALENT</b>		<b>23,928,162.00</b>	<b>35,970,931.00</b>
<b>Cash and cash equivalent at beginning of the year</b>	14	<b>42,058,482.00</b>	<b>6,807,551.00</b>
<b>Cash and cash equivalent at end of the year</b>		<b>65,986,642.00</b>	<b>42,058,482.00</b>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 30/09/2021 and signed by:

Chief Executive Officer  
Date 25/11/2021

Project Manager  
Date 25/11/2021

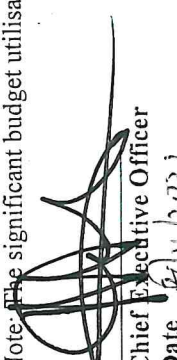
Project Accountant  
Date 25/11/2021  
ICPAK Member No:15039

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**9.0 STATEMENT OF COMPARATIVE BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED 30 JUNE 2021**

Receipts/Payments Item	Original Budget a	Adjustment s b	Final Budget c=a+b	Actual Comparable Basis d	Budget Utilization Difference e=c-d	% Utilization f=d/c %
<b>Receipts</b>						
Transfer from Government entities	30,000,000.00	-	30,000,000.00	30,000,000.00	0.00	1
Proceeds from borrowings	130,000,000.00	-	130,000,000.00	-	130,000,000.00	0
<b>Total Receipts</b>	<b>160,000,000.00</b>		<b>160,000,000.00</b>	<b>30,000,000.00</b>	<b>130,000,000.00</b>	<b>19</b>
<b>Payments</b>						
Purchase of goods and services	30,000,000.00	-	30,000,000.00	6,071,838.00	23,928,162.00	20
Acquisition of non-financial assets	130,000,000.00	-	130,000,000.00	-	130,000,000.00	0
<b>Total Payments</b>	<b>160,000,000.00</b>		<b>160,000,000.00</b>	<b>6,071,838.00</b>	<b>153,928,162.00</b>	<b>3.8</b>

Note: The significant budget utilisation/performance differences in the last column are explained in Annex 1 to these financial statements.

  
Chief Executive Officer  
Date 25/11/2021

  
Project Accountant  
Date 25/11/2021  
ICPAK MEMBER NO 15039



## **10.0 SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **10.1. Basis of Preparation**

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of Accounting, as prescribed by the PSASB and set out in the accounting policies.

### **10.2. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of Accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest and salary advances and b) payables that include deposits and retentions.

The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

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### **10.3. Reporting Entity**

The financial statements are for the Rwabura Irrigation Development project under National Irrigation Authority. The financial statements encompass the reporting entity as specified in the relevant legislation PFM Act 2012 .

#### **1. Reporting currency**

The financial statements are presented in Kenya Shillings (KShs.), which is the functional and reporting currency of the Project and all values are rounded to the nearest Kenya Shilling.

### **10.4. Significant Accounting Policies**

#### **a) Recognition of receipts**

The Project recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the Government.



**i. Transfers from the Exchequer**

Transfer from Exchequer is be recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

**ii. External Assistance**

External assistance is received through grants and loans from multilateral and bilateral development partners.

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**iii. Other receipts**

There no other receipts within the financial year 2020/21.

**b) Donations and grants**

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

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**c) Proceeds from borrowing**

Borrowing includes Treasury bill, treasury bonds, corporate bonds, sovereign bonds and external loans acquired by the Project or any other debt the Project may take on will be treated on cash basis and recognized as a receipt during the year they were received.

**d) Undrawn external assistance**

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for the Project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. An analysis of the Project's undrawn external assistance is shown in the funding summary

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**e) Recognition of payments**

The Project recognises all payments when the event occurs and the related cash has actually been paid out by the Project.

**i. Compensation of employees**

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

**ii. Use of goods and services**

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods/services are consumed, they shall be disclosed as pending bills.

**iii. Interest on borrowing**

Borrowing costs that include interest are recognized as payment in the period in which they incurred and paid for.

**iv. Repayment of borrowing (principal amount)**

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the consolidated financial statements.

**v. Acquisition of fixed assets**

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

**f) In-kind donations**

In-kind contributions are donations that are made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Project includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

**g) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central

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Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprest and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

**Restriction on cash**

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Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third part deposits.

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**h) Accounts receivable**

For the purposes of these financial statements, imprest and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

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## **SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **i) Contingent Liabilities**

A contingent liability is:

- a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- b) A present obligation that arises from past events but is not recognised because:
  - i) It is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; or
  - ii) The amount of the obligation cannot be measured with sufficient reliability.

Some of contingent liabilities may arise from: litigation in progress, guarantees, indemnities. Letters of comfort/ support, insurance, Public Private Partnerships, The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote. **Annex 5** of this financial statement is a register of the contingent liabilities in the year.

Section 89 (2) (i) of the PFM Act requires the National Government to report on the ~~payments made, or losses incurred, by the county government to meet contingent liabilities~~ as a result of loans during the financial year, including payments made in respect of loan write-offs or waiver of interest on loans

### **j) Contingent Assets**

The Entity does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

### **k) Pending bills**

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Project at the end of the year. When the pending bills are finally settled, such payments are



included in the statement of receipts and payments in the year in which the payments are made.

**l) Budget**

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognized as inter-entity transfers and are eliminated upon consolidation.

A high-level assessment of the Project's actual performance against the comparable budget for the financial year/period under review has been included in an annex to these financial statements.

**m) Third party payments**

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments and are disclosed in the payment to third parties column in the statement of receipts and payments.

**n) Exchange rate differences**

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates, Kenya Shillings. Transactions in foreign currencies during the year/period are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statements of receipts and payments.

**o) Comparative figures**

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

**p) Subsequent events**

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended June 30, 2020.

**q) Errors**

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. Restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

## **11. NOTES TO THE FINANCIAL STATEMENTS**

### **1. RECEIPTS FROM GOVERNMENT OF KENYA**

These represent counterpart funding and other receipts from government as follows:

<b>Description</b>	<b>2020/2021</b>	<b>2019/20</b>	<b>Cumulative</b>
	<b>KSh.</b>	<b>KSh.</b>	<b>to-date(from inception)</b>
<i>Counterpart funding through Ministry</i>			
Ministry of water, sanitation & Irrigation			130,000,000.00
Quarter 1	7,500,000.00		
Quarter 2	22,500,000.00	40,000,000.00	
Entity funds			
<b>Total</b>	<b>30,000,000.00</b>	<b>40,000,000.00</b>	<b>130,000,000.00</b>

### **2. PROCEEDS FROM DOMESTIC AND FOREIGN GRANTS**

There were no receipts from neither domestic nor foreign grants.

### **3. LOAN FROM EXTERNAL DEVELOPMENT PARTNERS**

No funds received from external development partners from inception.

### **4. MISCELLANEOUS RECEIPTS**

There were no miscellaneous receipt received during financial year 2020/2021.

### **5. COMPENSATION OF EMPLOYEES**

There was no cost incurred during the year for compensation of employees.



**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**6. PURCHASE OF GOODS AND SERVICES**

	2020-2021			2019-2010	Cumulative to- date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments		
	KSh.	KSh.	KSh.	KSh.	KSh.
Utilities, supplies and services	-	-	-	1,883,301.00	2,211,301.00
Communication, supplies and services	-	-	-	-	4,285.00
Domestic travel and subsistence	848,700.00	-	848,700.00	398,400.00	2,193,700.00
Foreign travel and subsistence	-	-	-	-	1,752,640.00
Printing, advertising and – information supplies & services	-	-	-	736,424.00	1,160,115.00
Other operating payments	5,223,138.00		5,223,138.00	1,010,944.00	56,691,315.00
<b>Total</b>	<b><u>6,071,838.00</u></b>		<b><u>6,071,838.00</u></b>	<b><u>4,029,069.00</u></b>	<b><u>64,013,356.00</u></b>

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**7. SOCIAL SECURITY BENEFITS**

No cost were incurred in regards to social security benefits

**8. ACQUISITION OF NON-FINANCIAL ASSETS**

No assets were acquired within the year

**9. TRANSFER TO OTHER GOVERNMENT ENTITIES**

No transfers to other government entities were made within the year.

**10. OTHER GRANTS AND TRANSFERS AND PAYMENT**

There were no other grants and transfers received within the year.

**11. CASH AND CASH EQUIVALENT**

Description	2020-2021	2019-2020
	Kshs	Kshs
Fund Closing balance	65,986,643.75	42,058,481.75
Total		

**11. A PROJECT BANK ACCOUNT**

The project does not have special accounts.

**12. ACCOUNTS RECEIVABLE**

There was no accounts receivable during the year.

**13. ACCOUNTS PAYABLES**

Description	2020-2021 Kshs	2019-2020 Kshs
Retention	-	-
Deposits	-	-
Total	-	-

**14. FUNDS BALANCE BROUGHT FORWARD**

Description	2020-2021 Kshs	2019-2020 Kshs
Bank Accounts	42,058,482.00	6,807,551.00
Total	42,058,482.00	6,807,551.00

**15. PRIOR YEAR ADJUSTMENTS**

There were no prior year adjustments.

**16. CHANGES IN RECEIVABLES**

There was no change in accounts receivable

**17. CHANGES IN ACCOUNTS PAYABLE**

There were no changes in accounts payable.

**18. FUNDS BALANCE BROUGHT FORWARD**

There was no fund balance brought forward.



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**12. OTHER IMPORTANT DISCLOSURES**

**1. PENDING ACCOUNTS PAYABLE (See Annex 3 A)**

There were no pending accounting payables.

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**3. OTHER PENDING PAYABLES (See Annex 3C)**

	Balance b/f FY 2019/2020	Additions for the period	Paid during the year	Balance c/f FY 2020/2021
Description	KSh.	KSh.	KSh.	KSh.
Amounts due to third parties	-			-
<b>Total</b>	-			-

**2. PENDING STAFF PAYABLE.**

There were no pending accounts payables.

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**3. OTHER PENDING PAYABLES.**

There were no other pending payables.

**4. EXTERNAL ASSISTANCE**

No external assistance received within the year.

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### 13. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.


Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal person to resolve the issue (Name and designation)	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
There were no audit queries for Rwabura Dam in last year Financial statement for National Irrigation Authority.					

  
 Chief Executive officer

Date 21/11/2021

  
 Project Manager

Date 21/11/2021

  
 Project Accountant

Date 21/11/2021  
 ICPAK Member No:15039

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**14. ANNEXES**

**ANNEX 1 - VARIANCE EXPLANATIONS - COMPARATIVE BUDGET AND ACTUAL AMOUNTS**

	Final Budget	Actual on Comparable Basis	Budget on Utilization Difference	% of Utilization	Comments on Variance
	a	b		d=b/a %	
<b>Receipts</b>					
Transfer from Government entities	30,000,000.00	30,000,000.00	0.00	1	
Proceeds from borrowings	130,000,000.00	-	130,000,000.00	0	No funds received from the donor within this financial year.
<b>Total Receipts</b>	<b>160,000,000.00</b>	<b>30,000,000.00</b>	<b>130,000,000.00</b>	<b>19</b>	
<b>Payments</b>					
Purchase of goods and services	30,000,000.00	6,071,838.00	23,928,162.00	20.2	
Acquisition of non-financial assets	130,000,000.00	-	130,000,000.00	0	NIA is in the process of verifying the wayleave land for compensation purposes.
<b>Total payments</b>	<b>160,000,000.00</b>	<b>6,071,838.00</b>	<b>153,928,162.00</b>	<b>3.8</b>	



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**ANNEX 2: RECONCILIATION OF INTER-ENTITY TRANSFERS**

<b>PROJECT NAME: RWABURA IRRIGATION DEVELOPMENT PROJECT</b>			
<b>Break down of Transfers from the State Department of Ministry of Water, Irrigation and Sanitation</b>			
<b>a. Government Counterpart</b>			
<b>Funding</b>			
		<u>Bank Statement Date</u>	<u>Amount (KShs)</u>
1	Receipt No. RC164718	22/9/2020	22,500,000.00
2	Receipt No. RC 178766	09/04/2021	7,500,000.00
	<b>Total</b>		<b>30,000,000.00</b>
<b>b. Direct Payments</b>			
		<u>Bank Statement Date</u>	<u>Amount (KShs)</u>
			-
	<b>Total</b>		-
<b>c. Others</b>			
		<u>Bank Statement Date</u>	<u>Amount (KShs)</u>
			-
	<b>Total</b>		-
	<b>TOTAL(a+b+c)</b>		<b>30,000,000.00</b>

The above amounts have been communicated to and reconciled with the parent Ministry/ state department

Project Coordinator  
 XXXX entity

Head of Accounting Unit  
 xxx Ministry

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**ANNEX 3A - ANALYSIS OF PENDING BILLS**

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
	a	b	c	d=a-c		
Construction of civil works						
1.	-	-	-	-	-	-
Grand Total	-	-	-	-	-	-

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Name	Brief Transaction Description	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2021	Comments
		a	b	c	d=a-c		
Amounts due to Third Parties							
1.	-	-	-	-	-	-	Cum. Retention to date
Grand Total	-		-	-	-	-	



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**ANNEX 4- SUMMARY OF FIXED ASSET REGISTER**

Asset class	Opening Cost (KSh.) 2019/2020	*Purchases/Additions in the Year (KSh.) 2020/2021	**Disposals in the Year (KSh.) 2020/2021	Transfers in/(out) KSh. 2020/2021	Closing Cost (KSh.) 2021
	(a)	(b)	(c)	(d)	(e)= (a)+ (b)-(c)+(-)d
Work in Progress	57,941,518.00	6,071,838.00	-	-	64,013,356.00
<b>Total</b>	<b>57,941,518.00</b>	<b>6,071,838.00</b>	<b>-</b>	<b>-</b>	<b>64,013,356.00</b>

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**APPENDICES**

- i. Signed confirmations from beneficiaries in Transfers to Other Government Entities
- ii. Bank Reconciliations statement as at 30th June 20xx
- iii. Board of Survey Report
- iv. Special Deposit Account(s) reconciliation statement(s)
- v. GOK IFMIS comparison Trial Balance

