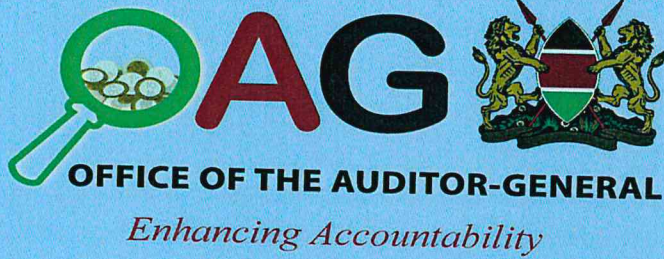


REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY
P

DATE: 12 MAY 2022 DAY: Thurs

TABLED BY:	LOM
CLERK-AT-THE-TABLE:	C. Ndlovu

REPORT

OF

THE AUDITOR-GENERAL

ON

**NYANDARUA INSTITUTE OF SCIENCE
AND TECHNOLOGY**

**FOR THE YEAR ENDED
30 JUNE, 2017**

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

ACCOUNT - RECURRENT 701
- DEVELOPMENT 702
- INSTITUTE FUND - EQUITY
- ESP FUND

INCOME AND EXPENDITURE ACCOUNT

AND

BALANCE SHEET AS AT 30TH JUNE 2017

AUDITED AT:-

MINISTRY OF EDUCATION
SCHOOLS AUDIT UNIT
NYANDARUA COUNTY.



NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

AUDIT CERTIFICATE

We have audited the financial statements set out on pages 1 to 12 which have been prepared on the basis of accounting policies set out in the Handbook of Financial Management Instructions of Educational Institutions, Revised Edition, 2006.

We have obtained all the necessary information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and to provide reasonable basis of our opinion. The financial statements are in agreement with the books of accounts.

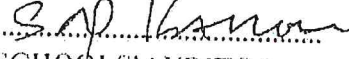
The Board of Management is responsible for the preparation of the financial statements, which give a true and fair view of the state of affairs and its income and expenditure. Our responsibility is to express an independent opinion on the financial statements and to report our opinion to you.

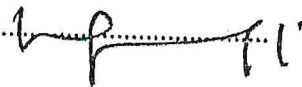
We conducted our audit on a test basis and in accordance with the educational institutions auditing guidelines that requires us to plan and perform our audit to obtain reasonable assurance that accounts are free from materials misstatements.

In our opinion, proper books have been kept and the financial statements give a true and fair view of the state of Nyandarua Institute of Science and Technology financial position as at 30th June, 2017 and of the income and expenditure for the year ended 30th June, 2017 in accordance with the Handbook of Financial Management Instructions of Educational Institutions, Revised Edition, 2006 and comply with the provisions of the Basic Education Act 2013.

SIGNED:..........

DATE: 5/11/2017

NAME:..........
COUNTY SCHOOLS' AUDITOR
NYANDARUA COUNTY.

SIGNED:..........
DIRECTOR
SCHOOLS' AUDIT SERVICES
MINISTRY OF EDUCATION
NAIROBI.

DATE: 2/2/18

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

AUDIT REPORT FOR THE YEAR ENDED 30TH JUNE 2017

In the course of our audit, the following observations were made:-

(a). **REVIEW OF 2015/2016 ACCOUNTS**

The accounts were audited and approved by the schools audit headquarters. The report was discussed and adopted by the board of the management in a meeting held at the institute on 27th January 2017.

(b). **BUDGET**

The institute had an itemised annual budget that had been approved by the board of the management. The expenditure items were within the provision of the budget.

(c). **REVENUE COLLECTION**

The fees was paid through the institute's bank account and it was acknowledged regularly after the confirmation of the deposit from the bank.

(d). **PROCUREMENT AND STORES**

The tenders for the supply of goods works and services were awarded regularly when the needs arises and the procurement regulation and procedures were followed. The stores ledgers/records have been maintained and they were updated.

(e). **CREDITORS ACCOUNT**

The debt owed by the institute during the year was as follows:-

-	Fund account (Equity)- Page 5- Note 6	-	Kshs 12,281,967.00
-	Development- Page 11- Note 4	-	Kshs 1,560,287.45

The debt was in respect of unpaid bills of Kshs 4,398,800.45, prepayment of Kshs 1,743,638.00 and clearance account of Kshs 7,699,816.00. The unpaid bills were manageable but they should be paid within a reasonable period so as to avoid legal liabilities.

(f). **DEBTORS ACCOUNT- PAGE 5- NOTE 8**

During the year, the debt owed to the institute was in tune of Kshs 994,750.00 as compared to the previous year's debt of Kshs 977,306.00. The current year's debt was in respect of fees arrears amounting to Kshs 983,150.00 and ESP balance of Kshs 11,600.00. The fees arrears were manageable but they should be collected within the students' course period.

(g). ACCOUNTING SYSTEM

The institute has partially installed an accounting system that has served the institutes well. The institute is advised to fully install the accounting systems to be in a position to generate all the financial records and statements when needed.

(h). PAYMENT VOUCHERS


The institute expenditure was paid for by raising vouchers that were well supported and authorized by the Principal. The expenditure had been charged in the correct and budget for items.

(i). LIQUIDITY POSITION

The institute had the following bank balances at the end of the financial year:-

-	Fund account- Equity- Note 7	-	Kshs 9,187,754.27
-	Co-operative Bank 701- Note No. 6	-	Kshs 17,064,119.12
-	Co-operation Bank 702- Note No. 5	-	Kshs 1,356,626.90
-	Government project- Note No. 4	-	Kshs 6,627,079.21
	TOTAL	-	<u>Kshs 34,235,579.50</u>

The institute was in a good liquidity position.


S.N. KAMAU 5/11/2017
COUNTY SCHOOLS AUDITOR
NYANDARUA.

REPUBLIC OF KENYA

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E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY FOR THE YEAR ENDED 30 JUNE, 2017

REPORT ON THE FINANCIAL STATEMENTS

Disclaimer of Opinion

I have audited the accompanying financial statements of Nyandarua Institute of Science and Technology set out on pages 3 to 14 which comprise the balance as at 30 June, 2017, and income and expenditure account for the year ended 30 June, 2017 and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015.

I do not express an opinion on the accompanying financial statements. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of my report, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer of Opinion

1.0 Financial Statements Presentation and Disclosure

Review of financial statements for the year ended 30 June, 2017 disclosed the following errors:

1.1 The financial statements presented for audit for the financial year ended 30 June, 2017 were not prepared in accordance with Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS) as prescribed by the Public Sector Accounting Standard Board. Consequently, all the required disclosures were missing as listed below: -

- i. Key Entity Information and Management
- ii. List of Board of Governors with details of their qualification and experience
- iii. List of Management Team
- iv. Chairman's Statement
- v. Report of the Principal
- vi. Corporate Governance Statement
- vii. Corporate Responsibility Statement
- viii. Statement of Boards Responsibility
- ix. Statement of Financial Performance
- x. Statement of Financial Position

Report of the Auditor-General on Nyandarua Institute of Science and Technology for the year ended 30 June, 2017

- xi. Statement of Changes in Net Assets
- xii. Statement of Cashflow
- xiii. Statement of comparison of Budget and Actual amounts
- xiv. The notes to the financial statements

1.2 All pages of the financial statements did not have a header with the name of the Institute and the year the financial statements related to.

In view of the above, the financial statements presented for audit were incomplete and it was therefore not possible to carry out an audit.

Consequently, the financial statements for the year ended 30 June, 2017 did not conform to the format prescribed by the Public Sector Accounting Standard Board (PSASB) in accordance with Section 194(1) (d) of the Public Finance Management Act, 2012 which states that PSASB shall prescribe the formats for financial statements and reporting by all state organs and public entities.

2.0 Unsupported Financial Statements

The financial statements for the year ended 30 June, 2017 contained only the balance sheets and income and expenditure statements prepared as per bank balances. This is contrary to financial reporting template prescribed by the Public Sector Accounting Standard Board (PSASB), which requires preparation of statement for financial position, statement of financial performance and statement of cashflows.

Further, the comparative figures for year 2015/2016 were not supported with certified financial statements and it was therefore not possible to confirm their accuracy.

In addition, no ledgers, schedules, cashbooks, certificate of bank balances and board of survey reports in support of the figures in the financial statements were provided for audit review.

Therefore, it has not been possible to confirm receipt and expenditure of grants totaling Kshs.48,459,375 in respect of recurrent and development expenditure of Kshs.24,000,000 and Kshs.24,459,375 respectively. This amount was disbursed by the State Department for Vocational and Technical Training.

In the circumstances, the accuracy and completeness of these financial statements for the year ended 30 June, 2017 could not be confirmed.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, management is responsible for assessing the ability of Fund to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Institute or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the financial reporting process, reviewing the effectiveness of how the entity monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the Nyandarua Institute of Science and Technology financial statements in accordance with International Standards of Supreme Audit Institutions (ISSAIs) and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. However, because of the matters described in the Basis for Disclaimer of Opinion section of my report, I was not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

In addition, my responsibility is to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution. I also consider internal control, risk management and governance processes and systems in order to give an assurance on the effectiveness of internal controls, risk management and governance in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. However, because of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources, and Internal Controls, Risk Management and Governance sections of my report, I was not able to obtain sufficient appropriate audit evidence to provide a basis for an audit conclusion.

I am independent of the Nyandarua Institute of Science and Technology in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

11 March, 2022

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

INSTITUTE FUND AND OTHER MONIES ACCOUNT - EQUITY

BALANCE SHEET AS AT 30TH JUNE 2017

<u>LIABILITIES</u>	<u>NOTES</u>	<u>JUNE</u>	<u>JUNE</u>
		<u>2017</u>	<u>2016</u>
		<u>KSHS</u>	<u>KSHS</u>
Caution money	2	688,950.00	548,950.00
Development Fund	3	1,279,056.00	1,279,056.00
Examination Fund	4	478,328.00	383,058.00
Farm Account	5	426,386.10	260,380.10
Creditors Account	6	12,281,967.00	10,296,620.00
		<u>15,154,687.10</u>	<u>12,768,064.10</u>
<u>ASSETS</u>			
Cash and Bank Balances	7	9,187,754.27	6,662,744.27
Debtors Account	8	994,750.00	977,306.00
Overdrawn Account	9	4,972,182.83	5,128,013.83
		<u>15,154,687.10</u>	<u>12,768,064.10</u>

Signed:

Prof E. Wogaryu

Name:

Prof E. Wogaryu

Date:

16/8/2017

Chairperson / Member BOM

Signed:

NANCY W. N. K. (MBS)

Name:

NANCY W. N. K. (MBS)

Date:

16/8/2017

Principal / Secretary BOM

Signed:

MICHA N. N. A. (MBS)

Name:

MICHA N. N. A. (MBS)

Date:

16/8/17

Finance Officer

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

INSTITUTE FUND AND OTHER MONIES ACCOUNT - EQUITY

NOTES TO THE ACCOUNTS AS AT 30TH JUNE 2017

	<u>JUNE</u> <u>2017</u> <u>KSHS</u>	<u>JUNE</u> <u>2016</u> <u>KSHS</u>
1. <u>ACCUMULATED FUND</u>		
Balance b/f	(5,128,013.83)	(2,008,282.68)
Add surplus / deficit for the year	155,831.00	(3,119,731.15)
	<u>(4,972,182.83)</u>	<u>(5,128,013.83)</u>
2. <u>CAUTION MONEY</u>		
Balance b/f	548,950.00	404,550.00
Add receipts for the year	208,500.00	153,000.00
Less refund for the year	68,500.00	8,600.00
	<u>688,950.00</u>	<u>548,950.00</u>
3. <u>DEVELOPMENT FUND</u>		
Balance b/f	1,279,056.00	(222,326.00)
Add receipts for the year	2,317,500.00	2,007,570.00
Less expenditure for the year	2,317,500.00	506,188.00
	<u>1,279,056.00</u>	<u>1,279,056.00</u>
4. <u>EXAMINATION FUND</u>		
Balance b/f	383,058.00	2,325,530.00
Add receipts during the year	4,443,955.00	5,290,578.00
Less expenditure for the year	4,348,685.00	7,233,050.00
	<u>478,328.00</u>	<u>383,058.00</u>
5. <u>FARM ACCOUNT</u>		
Balance b/f	260,380.10	186,733.10
Add receipts for the year	573,915.00	204,717.00
Less Expenditure for the year	407,909.00	131,070.00
	<u>426,386.10</u>	<u>260,380.10</u>

6. CREDITORS ACCOUNT

Prepaid fees	1,743,638.00	2,919,004.00
Trade creditors list attached	2,838,513.00	-
Co-op 701	6,240,184.00	6,240,184.00
Co-op 702	1,459,632.00	1,137,432.00
	<u>12,281,967.00</u>	<u>10,296,620.00</u>

7. CASH AND BANK BALANCES

Cash in hand	4,856.00	2,038.00
Cash at bank (Reconciled)	9,182,898.27	6,660,706.27
	<u>9,187,754.27</u>	<u>6,662,744.27</u>

8. DEBTORS ACCOUNT

Fees arrears b/l	965,706.00	1,038,960.00
Add 2016 fees arrears (listed)	401,989.00	412,816.00
Less recovery during the year	<u>384,545.00</u>	<u>486,070.00</u>
	983,150.00	965,706.00
Esp. Account	11,600.00	11,600.00
	<u>994,750.00</u>	<u>977,306.00</u>

9. OVERDRAWN ACCOUNT

Accumulated Fund	<u>4,972,182.83</u>	<u>5,128,013.83</u>
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NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY
INSTITUTE FUND AND OTHER MONIES ACCOUNT - EQUITY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED

30TH JUNE 2017

	<u>JUNE</u> <u>2017</u> <u>KSHS</u>	<u>JUNE</u> <u>2016</u> <u>KSHS</u>
<u>INCOME</u>		
Tuition Equipment and stores	5,321,594.80	2,232,321.00
Boarding Equipment and stores	6,591,740.68	2,105,486.00
Personal Emoluments	1,897,401.00	3,325,740.00
Local transport and travelling	3,510,882.00	690,900.00
Repairs, maintenance & improvement	824,923.00	565,400.00
Electricity, water & conservancy	1,501,925.00	1,734,220.00
Administrative costs	1,506,529.42	763,950.00
Medical	162,368.00	225,750.00
Activity	2,982,000.00	1,122,120.00
Admission fee	770,215.00	409,700.00
Industrial attachment	674,630.00	386,580.00
Rent	35,000.00	35,000.00
Tender documents	-	141,000.00
Prepaid fees	-	50,080.00
Students council	304,450.00	197,550.00
Help	210,895.00	379,750.00
Performance contract	5,212,906.00	3,289,167.00
Materials	3,831,657.00	-
BOM allowance	2,867,000.00	-
Deficit	-	3,119,731.15
	<u>38,206,116.90</u>	<u>20,774,445.15</u>
<u>EXPENDITURE</u>		
PE Non-teaching staff	1,714,372.00	3,355,601.00
Tuition equipment and stores	5,924,975.80	2,368,498.00
Boarding, equipment and stores	6,525,290.68	2,377,733.85
Local, transport and travelling	3,581,123.00	925,833.00
Electricity, water and conservancy	1,495,147.00	1,679,353.31
Repairs, maintenance and improvement	1,154,720.00	1,198,745.09
Administrative cost	1,545,880.42	1,741,397.90
Medical	117,935.00	65,565.00
Activity	2,906,990.00	1,864,519.00
Student council	323,210.00	123,900.00
Performance contract	5,208,289.00	3,139,167.00
Industrial attachment	607,070.00	347,629.00
BOM allowance	2,700,500.00	1,584,693.00
Tender document	-	1,810.00
Materials	4,033,888.00	-
Help	210,895.00	-
Surplus	155,831.00	-
	<u>38,206,116.90</u>	<u>20,774,445.15</u>

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

INSTITUTE FUND ACCOUNT 701 - CO-OP BANK

NOTES TO THE ACCOUNTS AS AT 30TH JUNE 2017

	<u>JUNE</u> <u>2017</u> <u>KSHS</u>	<u>JUNE</u> <u>2016</u> <u>KSHS</u>
1. <u>LIABILITIES</u>		
<u>ACCUMULATED FUND</u>		
Balance b/f	15,802,434.28	5,285,207.89
Add surplus for the year	7,148,442.02	10,517,226.39
Less creditors provided in 702 but paid in 701	-	-
	<u>1,882,070.55</u>	<u>-</u>
	<u>21,068,805.75</u>	<u>15,802,434.28</u>
2. <u>EXAMINATION ACCOUNT</u>		
Balance b/f	337,650.00	5,400.00
Add receipt for the year	-	331,650.00
	<u>337,050.00</u>	<u>337,050.00</u>
3. <u>CAUTION MONEY</u>	<u>193,900.00</u>	<u>193,900.00</u>
4. <u>DEVELOPMENT GRANTS</u>		
Balance b/f	5,667,107.07	8,580,964.07
Add library grants	12,408,973.00	8,111,257.00
Add Kipipiri TTI grants	-	27,144,137.80
Add Leisamis TTI grants	1,985,740.00	17,393,545.00
Add Kinangop TTI grants	13,859,375.00	10,000,000.00
Institute bus	2,754,428.00	-
	<u>36,675,623.07</u>	<u>71,229,903.87</u>
Less Bus expenditure	6,849,593.00	-
Less Library expenditure	12,830,034.00	11,025,114.00
Less Kipipiri TTI expenditure	-	27,144,137.80
Less Kinangop TTI expenditure	13,859,375.00	10,000,000.00
Less Leisamis TTI expenditure	1,985,740.00	17,393,545.00
	<u>1,150,881.07</u>	<u>5,667,107.07</u>
5. <u>FARM ACCOUNT</u>		
Balance b/f	426,103.40	426,103.40
Add receipts for the year	386,687.00	-
Less Expenditure for the year	101,950.00	-
	<u>710,840.40</u>	<u>426,103.40</u>
6. <u>CASH AND BANK BALANCES</u>		
Cash at bank (Reconciled)	17,064,119.12	16,029,236.65
7. <u>DEBTORS ACCOUNT</u>		
Equity Account (inter ledger transfer)	6,397,358.10	6,397,358.10

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

INSTITUTE FUND ACCOUNT 701 - CO-OP BANK

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2017

	<u>JUNE</u> <u>2017</u> <u>KSHS</u>	<u>JUNE</u> <u>2016</u> <u>KSHS</u>
<u>INCOME</u>		
Grants - in - aid	-	2,655,323.00
Boarding Equipment and stores	5,328,920.60	3,870,965.00
Tuition Equipment & stores	3,969,650.20	2,846,500.00
Local, transport & travelling	753,694.00	659,400.00
Electricity, water & conservancy	1,967,219.00	761,700.00
Administrative cost	525,650.00	199,719.00
Repairs, maintenance & improvement	1,425,960.00	49,500.00
Activity	629,559.00	99,000.00
Performance contract	2,253,952.00	850,000.00
Student council	99,860.00	19,800.00
Registration	129,200.00	72,600.00
BOM allowance	-	1,850,000.00
Attachment	-	66,000.00
Materials	1,485,131.00	1,687,970.00
Local transport & travelling (TTIS)	-	900,000.00
Personal Emolument	6,654,065.00	2,297,000.00
Medical	76,600.00	19,800.00
Tender documents	107,000.00	-
	<u>25,406,460.80</u>	<u>18,905,277.00</u>
<u>EXPENDITURE</u>		
Personal Emoluments	5,140,649.00	2,035,544.00
Tuition Equipment & stores	2,684,905.20	1,308,670.00
Boarding, Equipment & stores	3,672,307.00	1,212,606.39
Local, transport and travelling	589,178.00	559,000.00
Administrative costs	508,610.58	118,437.50
Medical	91,190.00	9,712.00
Electricity, water & conservancy	1,913,075.00	704,043.72
Repairs, maintenance & improvement	1,375,090.00	15,000.00
Activity	490,910.00	61,900.00
Performance contract	1,792,104.00	783,560.00
Materials	-	679,577.00
Local transport & travelling (TTIs)	-	900,000.00
Surplus	7,148,442.02	10,517,226.39
	<u>25,406,460.80</u>	<u>18,905,277.00</u>

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

ACCOUNT 702 DEVELOPMENT FUND ACCOUNT - CO-OP BANK

BALANCE SHEET AS AT 30TH JUNE 2017

<u>LIABILITIES</u>	<u>NOTES</u>	<u>JUNE</u>	<u>JUNE</u>
		<u>2017</u>	<u>2016</u>
		<u>KSHS</u>	<u>KSHS</u>
Accumulated Fund	1	5,247,331.95	2,943,510.50
Student council	2	33,290.00	33,290.00
Creditors Account	4	1,560,287.45	3,442,358.00
		<u>6,840,909.40</u>	<u>6,419,158.50</u>
<u>ASSETS</u>			
Cash and bank balances	5	1,356,626.90	1,257,076.00
Debtors Account	6	1,459,272.00	1,137,072.00
Overdrawn account	7	4,025,010.50	4,025,010.50
		<u>6,840,909.40</u>	<u>6,419,158.50</u>

Signed:

Name:

Chairperson / Member BOM

Prof E Wagariyu

Date: 16/8/2017

Signed:

Name:

Principal / Secretary BOM

NEARBY W. N. J. (MRS)

Date: 16/8/2017

Signed:

Name:

Finance Officer

MONICA NDIRANGI

Date: 16/8/17

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

ACCOUNT 702 DEVELOPMENT FUND ACCOUNT - CO-OP BANK

NOTES TO THE ACCOUNTS AS AT 30TH JUNE 2017

	<u>JUNE</u> <u>2017</u> <u>KSHS</u>	<u>JUNE</u> <u>2016</u> <u>KSHS</u>
1. <u>ACCUMULATED FUND</u>		
Balance b/f	2,943,510.50	2,272,849.00
Add surplus for the year	<u>421,750.90</u>	<u>670,661.50</u>
	3,365,261.40	2,943,510.50
Add transfer from Note No. 4 (creditors paid in 701)	<u>1,882,070.55</u>	
	<u>5,247,331.95</u>	<u>2,943,510.50</u>
2. <u>STUDENT COUNCIL</u>		
Balance b/f	<u>33,290.00</u>	<u>33,290.00</u>
3. <u>DEVELOPMENT FUND</u>		
Balance b/f	(4,025,010.50)	(4,025,010.50)
4. <u>CREDITORS ACCOUNT</u>		
Trade creditors B/f	3,442,358.00	4,042,658.00
Less paid in 701 transferred to Note No. 1	<u>1,882,070.55</u>	<u>-</u>
Less paid during the year	-	600,300.00
	<u>1,560,287.45</u>	<u>3,442,358.00</u>
5. <u>CASH AND BANK BALANCES</u>		
Cash at Bank (Reconciled)	<u>1,356,626.90</u>	<u>1,257,076.00</u>
6. <u>DEBTORS ACCOUNT</u>		
Equity Account (inter ledger transfer)	<u>1,459,272.00</u>	<u>1,137,072.00</u>
7. <u>OVERDRAWN ACCOUNT</u>		
Development fund	<u>4,025,010.50</u>	<u>4,025,010.50</u>

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY
ACCOUNT 702 DEVELOPMENT FUND ACCOUNT - CO-OP BANK
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
30TH JUNE 2017

	<u>JUNE</u> <u>2017</u> <u>KSHS</u>	<u>JUNE</u> <u>2016</u> <u>KSHS</u>
<u>INCOME</u>		
DEKUT	677,799.00	1,866,086.00
Nyandarua ECD	-	536,000.00
Hire of facilities	1,009,480.00	-
Driving school	281,550.00	-
Computer	257,166.00	-
	<u>2,225,995.00</u>	<u>2,402,086.00</u>
<u>EXPENDITURE</u>		
Administrative cost	13,922.10	21,374.00 ⁵⁰
DEKUT	621,735.00	1,215,250.00
Nyandarua ECD	-	494,800.00
Hire of facilities	701,757.00	-
Driving school	232,095.00	-
Computer	234,735.00	-
Surplus	421,750.90	670,661.50
	<u>2,225,995.00</u>	<u>2,402,086.00</u>

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

C.D.F. / GOVERNMENT PROJETS

BALANCE SHEET AS AT 30TH JUNE 2017

<u>LIABILITIES</u>	<u>NOTES</u>	<u>JUNE</u>	<u>JUNE</u>
		<u>2017</u>	<u>2016</u>
		<u>KSHS</u>	<u>KSHS</u>
Leisamis TTI	1	597,804.64	9,098,116.21
Kipipiri TTI	2	3,409,633.32	9,314,694.20
Kinangop TTI	3	2,619,641.25	9,999,525.00
		<u>6,627,079.21</u>	<u>28,412,335.41</u>
<u>ASSETS</u>			
Cash and bank balances	4	6,627,079.21	28,412,335.41
		<u>6,627,079.21</u>	<u>28,412,335.41</u>

Signed:

Name:

Chairperson / Member BOM

Prof. E. Wagariyu

Date: 16/8/2017

Signed:

Name:

Principal / Secretary BOM

NAME J. W. N. N. (MRS.)

Date: 16/8/2017

Signed:

Name:

Finance Officer

YONICA WDJR WAGARIYU

Date: 16/8/17

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY

CDF / GOVERNMENT PROJECT - MENTORED BY NYANDARUA INSTITUTE

NOTES TO THE PROJECTS ACCOUNT AS AT 30TH JUNE 2017

	<u>JUNE</u> <u>2017</u> <u>KSHS</u>	<u>JUNE</u> <u>2016</u> <u>KSHS</u>
1. <u>LEISAMIS TTI</u>		
Balance b/f	9,098,116.21	2,975,539.14
Add Receipts for the year (Government grants)	3,615,337.22	23,781,481.00
	<u>12,713,453.43</u>	<u>26,757,020.14</u>
Less amount paid to the contractor	12,106,723.29	17,646,623.18
Less Bank charges	8,925.50	12,280.75
	<u>597,804.64</u>	<u>9,098,116.21</u>
2. <u>KIPIPIRI TTI</u>		
Balance b/f	9,314,694.20	9,999,525.00
Add grants received	1,628,387.10	27,144,136.80
Less amount paid to the contractor	7,533,063.48	27,827,503.20
Less Bank charges	384.50	1,464.40
	<u>3,409,633.32</u>	<u>9,314,694.20</u>
3. <u>KINANGOP TTI</u>		
Balance b/f	9,999,525.00	-
Add grants received	13,869,375.00	10,000,000.00
Less paid to the contractor	22,407,759.00	-
Less bank charges	2,364.70	475.00
Add prior year adjustments/grants	1,160,864.95	-
	<u>2,619,641.25</u>	<u>9,999,525.00</u>
4. <u>CASH AND BANK BALANCES</u>		
Cash at bank Leisamis TTI	597,804.64	9,098,116.21
Cash at bank Kipipiri TTI	3,409,633.32	9,314,694.20
Cash at Bank Kinangop TTI	2,619,641.25	9,999,525.00
	<u>6,627,079.21</u>	<u>28,412,335.41</u>

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY
CO-OP BANK-701
FOR THE MONTH ENDING 30TH JUNE 2017

	KSHS	KSHS
Balance as per the bank statement		19,049,323.12

Less: Unpresented cheque

CHQ no	
2195	12,000.00
2199	75,400.00
2201	15,000.00
2202	77,000.00
2203	33,000.00
<hr/>	
2204	100,000.00
2205	1,800.00
2206	3,049.00
2207	130,000.00
2208	57,494.00
2209	14,000.00
2211	18,850.00
2212	27,817.00
2215	18,000.00
2218	281,847.00
2219	317,000.00
2220	27,754.00
2221	117,693.00
2222	657,500.00
	<u>1,985,204.00</u>

Balance as per the cashbook

17,064,119.12

PREPARED BY: MONICA NDIRANGU
ACCOUNTANT,

SIGN.....

DATE.....

CONFIRMED BY: NANCY NJUI(MRS)
PRINCIPAL

SIGN.....

DATE.....

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY
BANK RECONCILIATION
CO-OP BANK-702
AS AT 30TH JUNE 2017

Balance as per the bank statement

KSHS.

KSHS.

1,356,626.90

Balance as per the cash book

1,356,626.90

PREPARED BY: MONICA NDIRANGU
(ACCOUNTANT)

SIGN.....
DATE.....

CONFIRMED BY: NANCY NJUI (MRS)
PRINCIPAL

SIGN.....
DATE.....

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY
EQUITY BANK A/C
FOR THE MONTH ENDING 30TH JUNE 2017

	KSHS	KSHS
Balance as per the bank statement		10,619,553.27

Less: Unpresented cheque

CHQ no	
1737	81,050.00
1739	44,190.00
1741	22,000.00
1742	160,845.00
1743	175,080.00
<hr/>	
1748	105,560.00
1749	75,000.00
1756	595,750.00
1757	177,180.00
	<u>1,436,655.00</u>

Balance as per the cashbook

9,182,898.27

PREPARED BY: MONICA NDIRANGU
ACCOUNTANT.

SIGN [Signature]

DATE 11/7/17

CONFIRMED BY: NANCY NJUI (MRS)
PRINCIPAL

SIGN [Signature]

DATE 7/7/17

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY
BANK RECONCILIATION
KIPIPIRI T.V.C
AS AT 30TH JUNE 2017

Balance as per the bank statement

KSHS.

KSHS

3,409,633.32

Balance as per the cash book

3,409,633.32

PREPARED BY: MONICA NDIRANGU
(ACCOUNTANT)

SIGN.....
DATE.....

CONFIRMED BY: NANCY NJUI (MRS)
PRINCIPAL

SIGN.....
DATE.....

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY
BANK RECONCILIATION
KINABIGOP T.V.C
AS AT 30TH JUNE 2017

	KSHS.	KSHS.
Balance as per the bank statement		2,619,641.25

Balance as per the cash book		<u>2,619,641.25</u>
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PREPARED BY: MONICA NDIRANGU
(ACCOUNTANT)

SIGN.....
DATE.....

CONFIRMED BY: NANCY NJUI (MRS)
PRINCIPAL

SIGN.....
DATE.....

NYANDARUA INSTITUTE OF SCIENCE AND TECHNOLOGY
BANK RECONCILIATION
LEISAIMIS TTI
AS AT 30TH JUNE 2017

Balance as per the bank statement

KSHS.

KSHS.

597,804.64

Balance as per the cash book

597,804.64

PREPARED BY: MONICA NDIRANGU
(ACCOUNTANT)

SIGN.....
DATE.....

CONFIRMED BY: NANCY NJUI (MRS)
PRINCIPAL

SIGN.....
DATE.....

NYANDARUA INSTITUTE OF SCI&TECHNOLOGY

LIST OF CREDITORS AS AT 30TH JUNE 2017

S/NO	CREDITORS NAME	AMOUNT(KSHS)	AMOUNT(KSHS)
	R.M.I		
1	CHUMALAND HARDWARE LTD	625,464.00	
2	THE COPYCAT LTD	34,714.00	
3	JOSEPH WAHOME	10,000.00	670,178.00
	MATERIALS		
1	DALFIE SPARES	93,280.00	
2	QUEST GENERAL MERCHANTS	420,515.00	
3	TEXXASS GENERAL STORES	523,850.00	1,037,645.00
	B.E.S		
1	ON EAGLES WINGS	75,150.00	
2	JONA-LEWA INVESTMENTS	39,725.00	
3	ANN MEPUKORI	9,450.00	
4	ICE CLEAN CARE LTD	15,000.00	
5	SPEAR SUPERMARKET	584,495.00	
6	DPL FESTIVE	93,280.00	817,190.00
	DEVELOPMENT		
1	APRIL ENTERPRISES	313,500.00	313,500.00
	TOTAL		2,838,513.00

PREPARED BY:
MONICA NDIRANGU
(ACCOUNTANT.)

SIGN. DATE..... 7/7/17

CONFIRMED BY
NANCY NJUI(MRS)
PRINCIPAL

SIGN DATE..... 7/7/17

NYANDARUA INSTITUTE OF SCI&TECHNOLOGY

FEES BALANCES AS AT 30TH JUNE 2017

S/NO	DEPARTMENT	KSHS
1	BUSINESS DEPARTMENT	45,156.00
2	ICT DEPARTMENT	65,077.00
3	AUTOMOTIVE ENGINEERING DEPT	50,640.00
4	BUILDING&CIVIL ENGINEERING DEPT	104,341.00
5	ELECTRICAL/ELECTRONICS ENGINEERING DE	98,820.00
6	LIBERAL /ENTERP DEPT	37,955.00
	TOTAL	401,989.00

PREPARED BY:
MONICA NDIRANGU
(ACCOUNTANT.)

SIGN..... DATE.....

CONFIRMED BY
NANCY NJUI(MRS)
PRINCIPAL

SIGN..... DATE.....

NYANDARUA INSTITUTE OF SCI&TECHNOLOGY

PREPAID FEES AS AT 30TH JUNE 2017

S/NO	DEPARTMENTS	KSHS
1	BUSINESS DEPARTMENT	311,538.00
2	ICT DEPARTMENT	235,850.00
3	AUTOMOTIVE ENGINEERING DEPT	108,750.00
4	BULDING&CIVIL ENGINEERING DEPT	594,050.00
5	ELECTRICAL/ELECTRONICS ENGINEERING DEPT	418,650.00
6	LIBERAL /ENTERP DEPT	74,800.00
	TOTAL	1,743,638.00

PREPARED BY:
MONICA NDIRANGU
(ACCOUNTANT.)

SIGN.......... DATE..........

CONFIRMED BY
NANCY NJUI(MRS)
PRINCIPAL

SIGN.......... DATE..........