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PARLIAMENT OF KENYA

THIRTEENTH PARLIAMENT

SECOND SESSION - 2023

**REPORT OF JOINT SITTING OF THE NATIONAL ASSEMBLY DEPARTMENTAL
COMMITTEE ON FINANCE AND NATIONAL PLANNING AND THE SENATE
STANDING COMMITTEE ON FINANCE AND BUDGET ON
THE APPROVAL HEARING FOR DR. SUSAN JEMTAI KOECH, NOMINEE FOR
APPOINTMENT TO THE POSITION OF DEPUTY GOVERNOR OF THE CENTRAL
BANK OF KENYA**

 THE NATIONAL ASSEMBLY PAPERS TAID	
DATE: 07 MAR 2023	
DAY: TUESDAY	
TABLED BY:	HON. KIMANI KURIA
CLERK OF THE TABLE:	CHAIRPERSON
	INZOFU MWANGI

Clerks' Chambers
Parliament Buildings
NAIROBI

March, 2023

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LIST OF ABBREVIATIONS AND ACRONYMS

H.E.	-	His Excellency
KRA	-	Kenya Revenue Authority
EACC	-	Ethics and Anti-Corruption Commission
DCI	-	Directorate of Criminal Investigations
HELB	-	Higher Education Loans Board
ORPP	-	Office of the Registrar of Political Parties

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CHAIRPERSONS' FOREWORD

Article 231(1) of the Constitution sets out the establishment of the Central Bank of Kenya, which is responsible for formulating monetary policy, promoting price stability, issuing currency and performing other functions conferred on it by an Act of Parliament.

Section 13B(1) of the Central Bank of Kenya Act, Cap. 491 establishes the Office of the Deputy Governor, who shall be appointed by the President through a transparent and competitive process and with the approval of Parliament. The Deputy Governors shall perform such functions as the Governor may from time to time assign them.

After receiving the message from H.E. the President on the nomination of **Dr. Susan Jemtai Koech** for the position of the Deputy Governor of the Central Bank of Kenya pursuant to a letter dated Wednesday, 25th January, 2023, the Speaker of the Senate and the Speaker of the National Assembly on Tuesday, 14th February, 2023, and Wednesday, 15th February, 2023 respectively issued a communication and directed that the approval hearing for the nominee for appointment to the position of Deputy Governor of the Central Bank of Kenya, be conducted jointly by the relevant Committees of the Houses of Parliament as required by the Central Bank of Kenya Act, Cap.491 Laws of Kenya.

The name of the nominee and her curriculum vitae were referred by the Speaker of the National Assembly to the Departmental Committee on Finance and National Planning and by the Speaker of the Senate to the Standing Committee on Finance and Budget. The Committees held a preliminary joint sitting on Tuesday, 28th February, 2023 to prepare for the approval hearing and to consider any memoranda received from the public.

The aforementioned Committees complied with the constitutional and legal requirements and established procedures for the approval hearing. The Committees adhered to the provisions of Article 118 of the Constitution on public participation and openness in carrying out the approval process. Notifications inviting the public to submit memoranda were placed in the mainstream print media on Saturday, 18th February, 2023 as required by Section 6(4) of the Public Appointments (Parliamentary Approval) Act, 2011.

The Committees conducted the joint approval hearing on Tuesday, 28th February, 2023. In conducting the approval hearing, both Committees were guided by the provisions of the


Constitution, the Central Bank of Kenya Act, Cap. 491, the Public Appointments (Parliamentary Approval) Act, 2011 and the Standing Orders of the respective Houses.

The Committees made observations, contained in this Report, on the basis of constitutional and legal requirements as well as submissions of the nominee during the approval hearing. Further, the Committees were seized of the provisions of Article 231 of the Constitution read together with sections 13B and 13C of the Central Bank of Kenya Act, Cap. 491.

The Committees' recommendation is based on the evidence and information from the proceedings during the approval hearing. The Committees recommend that, having considered the suitability, capacity and integrity of the nominee, and pursuant to Article 231 of the Constitution, section 13B and 13C of the Central Bank Act and section 8(2) of the Public Appointments (Parliamentary Approval) Act No. 33 of 2011, Parliament **approves the nomination of Dr. Susan Jemtai Koech for appointment to the position of the Deputy Governor of the Central Bank of Kenya.**

The Committees wish to thank the Speaker of the National Assembly, the Speaker of the Senate and the Offices of the Clerks of both Houses for the technical and logistical support accorded to them during the approval hearing.

On behalf of the Committees, and pursuant to Article 231 of the Constitution, sections 13B and 13C of the Central Bank of Kenya Act, Cap. 491, section 8 of the Public Appointments (Parliamentary Approval) Act, 2011, it is our pleasant duty to table the Joint Report of the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget on the joint approval hearing of **Dr. Susan Jemtai Koech**, the nominee for appointment to the position of the Deputy Governor of the Central Bank of Kenya, for debate and adoption by Parliament.

Signed.....

Hon. CPA. Kuria Kimani, MP

Chairperson

Date.....06/03/2023.....

Signed.....

Sen. (Capt.) Ali Ibrahim Roba, EGH, MP

Chairperson

Date..06/03/2023.....

1.0 PREFACE

1.1 ESTABLISHMENT AND MANDATE OF THE COMMITTEES

1. Article 124 (1) of the Constitution provides that each House of Parliament may establish Committees and shall make Standing Orders for the orderly conduct of its proceedings, including the proceedings of its committees.
2. The Departmental Committee on Finance and National Planning is established under Standing Order 216 whose mandates pursuant to the Standing Order 216 (5) are as follows-
 - (a) To investigate, inquire into, and report on all matters relating to the mandate, management, activities, administration, operations and estimates of the assigned ministries and departments;
 - (b) To study the programme and policy objectives of ministries and departments and the effectiveness of the implementation;
 - (c) on a quarterly basis, monitor and report on the implementation of the national budget in respect of its mandate;
 - (d) To study and review all legislation referred to it;
 - (e) To study, assess and analyze the relative success of the ministries and departments as measured by the results obtained as compared with their stated objectives;
 - (f) *To vet and report on all appointments where the Constitution or any law requires the National Assembly to approve, except those under Standing Order 204 (Committee on Appointments);*
 - (g) To examine treaties, agreements and conventions;
 - (h) To make reports and recommendations to the House as often as possible, including recommendation of proposed legislation;
 - (i) To consider reports of Commissions and Independent Offices submitted to the House pursuant to the provisions of Article 254 of the Constitution; and
 - (j) To examine any questions raised by Members on a matter within its mandate.

3. The Senate Standing Committee on Finance and Budget is established pursuant section 8 (1) of the Public Finance Management Act, 2012 and standing order 228 of the Senate Standing Orders, and is mandated to-

- a) Investigate, inquire into and report on all matters relating to coordination, control, and monitoring of the county budgets and examine -
 - i. the Budget Policy Statement presented to the Senate;
 - ii. the report on the budget allocated to constitutional Commissions and independent offices;
 - iii. the Division of Revenue Bill, the County Allocation of Revenue Bill, the County Governments Additional Allocations Bill, and the cash disbursement schedule for county governments;
 - iv. all matters related to resolutions and Bills for appropriations, the share of national revenue amongst the counties, matters concerning the national budget, including public finance and monetary policies and public debt, planning, and development policy; and
- b) Pursuant to Article 228 (6) of the Constitution, to examine the report of the Controller of Budget on the implementation of the budgets of county governments.

1.2 MEMBERSHIP OF THE COMMITTEES

1.2.1 National Assembly Committee Membership

4. The National Assembly Departmental Committee on Finance and National Planning comprises the following Members

Chairperson

Hon. CPA Kuria Kimani, MP
Molo Constituency

UDA Party

Vice-Chairperson

Hon. Amb. Benjamin Langat, CBS, MP
Ainamoi Constituency

UDA Party

Hon. Dr. Adan Keynan, CBS, MP
Eldas Constituency

Jubilee Party

Hon. David Mboni, MP
Kitui Rural Constituency

Wiper Party

Hon. Joseph Kipkoros Makilap, MP
Baringo North Constituency

UDA Party

Hon. CPA Julius Rutto, MP
Kesses Constituency

UDA Party

Hon. Paul Biego, MP
Chesumei Constituency

UDA Party

Hon. Dr. John Ariko, MP
Turkana South Constituency

ODM Party

Hon. George Sunkuya, MP
Kajiado West Constituency

UDA Party

Hon Andrew Okuome, MP
Karachuonyo Constituency

ODM Party

Hon. Joseph Oyula, MP
Butula Constituency

ODM Party

Hon. Umul Ker Kassim, MP
Mandera County

UDM Party

Hon. Shadrack Ithinji, MP
South Imenti Constituency

Jubilee Party

Hon. Joseph Munyoro, MP
Kigumo Constituency

UDA Party

Hon. Mohamed Machele, MP
Mvita Constituency

ODM Party

1.2.1.1 Committee Secretariat

5. The Committee is facilitated by the following staff

Mr. Benjamin Magut
Senior Clerk Assistant /Head of Secretariat

Mr. Joshua Ondari
Clerk Assistant II

Mr. Benson Kamande
Clerk Assistant III

Mr. Salem Lorot
Legal Counsel I

Mr. Josephat Motonu
Senior Fiscal Analyst

Mr. George Ndenjeshe
Fiscal Analyst III

Ms. Terry Ondiko
Fiscal Analyst III

Mr. Andrew Jumanne Shangarai
Principal Serjeant-At-Arms

Mr. Simon Ouko
Assistant Serjeant-At-Arms

Ms. Shamsa A. Abdi
Research Officer III

Ms. Nelly W.N Ondieki
Research Officer III

1.2.2 Senate Standing Committee on Finance and Budget

6. The Senate Standing Committee on Finance and Budget comprises the following Members

- | | | |
|---|---|-------------------------|
| 1) Sen. (Capt.) Ali Ibrahim Roba, EGH, MP | - | Chairperson |
| 2) Sen. Maureen Tabitha Mutinda, MP | - | Vice-Chairperson |
| 3) Sen. (Dr.) Boni Khalwale, CBS, MP | - | Member |
| 4) Sen. Tabitha Karanja Keroche, MP | - | Member |
| 5) Sen. Joyce Chepkoech Korir, MP | - | Member |
| 6) Sen. Mohamed Faki Mwinyihaji, MP | - | Member |
| 7) Sen. Richard Momoima Onyonka, MP | - | Member |
| 8) Sen. Shakila Abdalla Mohamed, MP | - | Member |
| 9) Sen. Eddy Gicheru Oketch, MP | - | Member |

2.0 BACKGROUND

2.1 The Central Bank of Kenya

7. Article 231(1) of the Constitution establishes the Central Bank of Kenya. The objects and functions of the Central Bank of Kenya are set out in Article 231(2) of the Constitution, read together with Section 4 and 4A of the Central Bank of Kenya Act.
8. The Bank shall be responsible for formulating monetary policy, promoting price stability, issuing currency and performing other functions conferred on it by the Central Bank of Kenya Act, Cap. 491.

2.2 Report of the Selection Panel on the Nomination of Deputy Governor of the Central Bank of Kenya

9. Pursuant to section 13B of the Central Bank Act, the Public Service Commission invited applications from suitably qualified persons for the position of Deputy Governor of the Central Bank of Kenya. The advertisement was published in the print media and the Commission's website on 1st November, 2022 and 9th November, 2022. The application period closed on 21st November, 2022 with a total of seventy-nine (79) persons submitting their applications for consideration.
10. Ten (10) candidates were shortlisted on 30th November, 2022 and interviews conducted on 13th and 14th December, 2022. By a letter dated 16th December, 2022 Ref: *PSC.SEC.93/71/Vol.VI(33)*, the Chairperson of the Public Service Commission submitted the names of three candidates, in order of merit, for consideration for appointment to the position of Deputy Governor of the Central Bank of Kenya.

2.3 Communication of the message from H.E. the President

11. Pursuant to Standing Order 42(1) of the National Assembly Standing Orders and Standing Order 47(1) of the Senate Standing Orders, on Wednesday, 15th February, 2023 and Tuesday, 14th February, 2023, the Speaker of the National Assembly and the Speaker of the Senate

respectively conveyed a message to the respective Houses from His Excellency the President on his nomination of Dr. Susan Jemtai Koech for appointment as the Deputy Governor of the Central Bank of Kenya.

2.4 Referral of nomination to Committees

12. In accordance with the provision of standing order 42(3)(c) of the National Assembly Standing Orders and standing order 47 of the Senate Standing Orders, the respective Speakers referred the Message to the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget for consideration.

2.5 Notification to the public and to the nominee

13. The Clerks of both Houses placed an advertisement in the local dailies on Saturday, 18th February, 2023, notifying and inviting the nominee and the public of the approval hearing on Tuesday, 28th February, 2023 in accordance with section 6(3) of the Act.

14. Further, the notification invited members of the public to submit any information on the suitability of the nominee in accordance with section 6(9) of the Public Appointments (Parliamentary Approval) Act.

3.0 LEGAL FRAMEWORK

3.1 The Office of the Deputy Governor of the Central Bank of Kenya

15. Section 13B of the Central Bank of Kenya Act, establishes the Office of the Deputy Governor of the Central Bank of Kenya.

“That there shall be two Deputy Governors who shall be appointed by the President through a transparent and competitive process and with the approval of Parliament”.

16. The appointment of the Deputy Governor of the Central Bank of Kenya shall take into consideration the provisions of Section 13C (1) of the Central Bank of Kenya Act. This Section provides that the Deputy Governors shall be fit and proper persons of recognized professional standing and over ten (10) years' experience at senior management level in the field of economics, banking, finance, law or other fields relevant to the functions of the Central Bank.

17. Pursuant to Standing Order 42(1) of the National Assembly Standing Orders and Standing Order 47 of the Senate Standing Orders, the Speaker of the Senate and the Speaker of the National Assembly on Tuesday, 14th February, 2023 and Wednesday, 15th February, 2023 respectively, conveyed a message to respective Houses from His Excellency the President on the nomination of Dr. Susan Jemtai Koech for appointment to the position of the Deputy Governor of the Central Bank of Kenya.

18. The procedure of engagement for the Committees is set out in the Standing Orders of both Houses and the provisions of the Public Appointments (Parliamentary Approval) Act, 2011. It was resolved that the approval hearing shall proceed as follows-

- a. That, the approval hearing of the nominee proposed for appointment as the Deputy Governor of the Central Bank of Kenya would be conducted by the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget;

- b. That, the quorum of the joint sittings would be the respective quorum of each of the Committees as stipulated by their respective Standing Orders;
- c. That, pursuant to the Fourth Schedule of the respective Standing Orders Rule 9(6) and (7) of the Houses of Parliament (Joint Sittings) Rules, unless a decision is reached by consensus, any vote to be taken in the joint sitting of the Committees shall be by separate Houses. This would ensure that the numerical difference of the individual members representing the Houses in the joint sittings had no effect on the decisions of the joint sittings of the Committees; and
- d. That, the Committees having conducted the approval hearings, would submit a Joint Report to the respective Houses in the manner contemplated by paragraph 7 of Joint Rule No.9(8) of the Houses of Parliament (Joint Sittings) Rules.
- e. That, the approval hearing process would be conducted in accordance with the provisions of the Public Appointments (Parliamentary Approval) Act, 2011.

3.2 Constitutional and statutory requirements in parliamentary approval of public appointments

19. The Constitution and various statutes provide clear framework on conduct of parliamentary approval of public appointments. They are listed below:

- (a) The Public Appointments (Parliamentary Approval) Act (No. 33 of 2011);
- (b) Chapter 6 of the Constitution (leadership and integrity); Article 10 of the Constitution (*national values and principles of governance*); Article 124(4) of the Constitution (*parliamentary approval of public appointments*); Article 118 of the Constitution (*public access and participation*); Article 232 of the Constitution (*values and principles of public service*);
- (c) The Leadership and Integrity Act (Cap. 182);
- (d) The Central Bank of Kenya Act (Cap 491);
- (e) The Public Service (Values and Principles) Act (No. 1A of 2015); and
- (f) The Public Officer Ethics Act (Cap. 183).

3.3 The Public Appointments (Parliamentary Approval) Act (No. 33 of 2011)

20. Section 7 of the Public Appointments (Parliamentary Approval) Act provides for issues which the National Assembly is supposed to consider in relation to any nomination. These are:

- (a) the procedure used to arrive at the nominee;
- (b) any constitutional or statutory requirements relating to the office in question; and
- (c) the suitability of the nominee for the appointment proposed having regard to whether the nominee's abilities, experience and qualities meet the needs of the body to which nomination is being made.

21. Section 6 of the Public Appointments (Parliamentary Approval) Act provides direction on the conduct of approval hearing. These are:

- (a) An approval hearing shall focus on a candidate's academic credentials, professional training and experience, personal integrity and background (section 6(7));
- (b) The criteria specified in the Schedule shall be used by a Committee during an approval hearing for the purposes of vetting a candidate (section 6(8));
- (c) Any person may, prior to the approval hearing, and by written statement on oath, provide the Clerk(s) with evidence contesting the suitability of a candidate to hold the office to which the candidate has been nominated (section 6(9)); and
- (d) A candidate may, at any time, by notice in writing addressed to the Clerk(s), withdraw from the approval process and the candidate's nomination shall end (section 6(10)).

22. The period for consideration of nomination is spelt out in the Act. Section 8(1) of the Public Appointments (Parliamentary Approval) Act provides that both Committees shall consider the nomination and table their report to the House for debate and decision within twenty-eight (28) days from the date on which the notification of nomination was given. Section 9 of the Act stipulates that where the House(s) does not meet the prescribed timelines, the nominee shall be deemed to have been approved.

23. Pursuant to section 6(8) of the Act, the criteria for vetting is comprehensively contained in the Questionnaire in the Schedule to the Act. The Questionnaire allows both Committees to obtain information on, among other things-

- (a) Name of the nominee—to enable both Committees to ascertain the regional background and ethnicity of the nominee;
- (b) Gender of the nominee —to enable both Committees to ascertain the gender of the nominee. This is to ensure compliance with Article 27(8) that requires the State to take measures to ensure that not more than two thirds of members of appointive bodies shall be of the same gender;
- (c) Age of the nominee —to enable both Committees to ascertain compliance with the provisions of Article 55 of the Constitution on inclusion of the youth in public appointments;
- (d) Nationality of the nominee—to enable both Committees to ascertain the nationality of the nominee. This is to ensure compliance with Article 78 of the Constitution which requires certain State officers to be Kenyan Citizens;
- (e) Educational background of the nominee;
- (f) Employment record of the nominee;
- (g) Honours or awards given to the nominees;
- (h) Membership of the nominee to professional bodies;
- (i) Public office and political affiliations held by the nominee —to enable both Committees to ascertain whether the nominee holds office in a political party. This is to ensure compliance with Article 77(2) of the Constitution which precludes appointed State officers from holding office in a political party;
- (j) Information on whether the nominee has been removed from office under Article 75 of the Constitution which prohibits a State officer who has been removed from office under Article 75 (3) of the Constitution from holding any other State office;

(k) Nominee's finances;

(l) Outside commitments that the nominee intends to undertake while in office (if appointed). Article 77(1) of the Constitution prohibits a full time State officer from participating in any other gainful employment;

(m) Tax compliance status of the nominee;

(n) Potential conflict of interest—Article 75(1) of the Constitution bars State officers from engagements or association that may give rise to conflict between official or public duties and personal interests;

(o) Whether a nominee has been charged in a court of law in the past three years; and

(p) Whether a nominee has been adversely mentioned in a report of Parliament or a Commission of inquiry in the past three years.

24. The Questionnaire is largely formulated based on Constitutional and statutory requirements for State Officers and other considerations that are of importance in order to make a determination on the suitability of a nominee.

3.4 - Constitutional Provisions

25. The Constitution, in addition, sets out certain requirements regarding the appointment of persons to public office which include:

Chapter Six on Leadership and Integrity

26. The Committees, in determining the suitability of the nominees, took into consideration the provisions on leadership and integrity as outlined under Chapter Six of the Constitution. In particular, the Committee took cognizance of the following provisions-

i. Article 73(2) of the Constitution that provides that the guiding principles of leadership and integrity include-

(a) selection on the basis of personal integrity, competence and suitability, or election in free and fair elections;

- (b) objectivity and impartiality in decision making, and in ensuring that decisions are not influenced by nepotism, favoritism, other improper motives or corrupt practices;
 - (c) selfless service based solely on the public interest, demonstrated by —
 - (i) honesty in the execution of public duties; and
 - (ii) the declaration of any personal interest that may conflict with public duties;
 - (d) accountability to the public for decisions and actions; and
 - (e) discipline and commitment in service to the people.
- ii. Article 75(1) of the Constitution that requires a State officer, whether in public or private life, to behave in a manner that avoids conflict between personal interest and public official duties and Article 75(3) of the Constitution that prohibits a State officer who has been removed from office under that Article from holding any other State office.
 - iii. Article 77(1) of the Constitution that prohibits a full time State officer from participating in any other gainful employment.
 - iv. Article 77(2) of the Constitution that prohibits an appointed State officer from holding office in a political party.
 - v. Article 78 (1) of the Constitution that disqualifies persons who are not Kenyan citizens and persons holding dual citizenship from appointment as State officers.

Article 10(2) of the Constitution on national values and principles of governance

27. Article 10(2) of the Constitution provides for the national values and principles of governance which include patriotism, national unity, sharing and devolution of power, the rule of law, democracy and participation of the people; human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination and protection of the marginalised; good governance, integrity, transparency and accountability; and sustainable development.

28. Article 118 of the Constitution obligates Parliament to conduct its business in an open manner, and that its sittings and those of its committees shall be in public; and that Parliament shall facilitate public participation and involvement in the legislative and other business of Parliament and its committees. It also provides that Parliament may not exclude the public, or any media, from any sitting unless in exceptional circumstances the relevant Speaker has determined that there are justifiable reasons for the exclusion.

Article 124(4) of the Constitution on parliamentary approval of public appointments

29. Article 124(4) of the Constitution provides that when a House of Parliament considers any appointment for which its approval is required under the Constitution or an Act of Parliament, the appointment shall be considered by a committee of the relevant House; the committee's recommendation shall be tabled in the House for approval; and the proceedings of the committee and the House shall be in public.

Article 232 of the Constitution on Values and Principles of Public Service

30. Article 232 of the Constitution provides for the values and principles of public service which include high standards of professional ethics; efficient, effective and economic use of resources; responsive, prompt, effective, impartial and equitable provision of services; involvement of the people in the process of policy making; accountability for administrative acts; transparency and provision to the public of timely, accurate information; fair competition and merit as the basis of appointments and promotions; representation of Kenya's diverse communities; and affording adequate and equal opportunities for appointment, training and advancement, at all levels of the public service of men and women; the members of all ethnic groups; and persons with disabilities.

3.5 The Leadership and Integrity Act

31. The Leadership and Integrity Act provides a number of obligations to a State officer. These are, among others: to respect and abide by the Constitution and the law, public trust, performance of duties in an honest and accountable manner, professionalism, financial

integrity, not to engage in activities that amount to abuse of office, not to misuse public resources, accepting gifts that may compromise the officer's duties, wrongful or unlawful acquisition of property, and conflict of interest.

32. In addition, section 10 of the Leadership and Integrity Act, 2012 in particular provides that a State officer shall, to the best of their ability—

- (a) carry out the duties of the office efficiently and honestly;
- (b) carry out the duties in a transparent and accountable manner;
- (c) keep accurate records and documents relating to the functions of the office; and
- (d) report truthfully on all matters of the organization which they represent.

3.6 The Central Bank Act, Cap 491

33. Section 13C of the Central Bank Act provides for the qualifications for Governor and Deputy Governor of the Bank in the following terms—

(1) The Governor and Deputy Governors shall be fit and proper persons of recognized professional standing and over ten years' experience at senior management level in the field of economics, banking, finance, law or other fields relevant to the functions of the Central Bank.

(2) For the purposes of this section, "fit and proper" means possessing all the attributes to be taken into account in determining the suitability of a person to be appointed as Governor, including the person's general probity, competence and soundness of judgment for the fulfillment of the responsibilities of office and the diligence with which the person is likely to fulfill those responsibilities.

3.7 The Public Service (Values and Principles) Act

34. Section 5 of the Public Service (Values and Principles) Act provides that a public officer shall maintain high standards of professional ethics, including, being honest; displaying high standards of integrity, transparency, accountability, respect to others, objectivity, patriotism, and observance of rule of law.

3.8 The Public Officer Ethics Act

35. The Public Officer Ethics Act provides for obligations to be carried out by a public officer. These include professionalism, carrying out duties in accordance with the law, prohibition from unjust enrichment, avoiding conflict of interest, not using office as a venue for soliciting or collecting harambees; not acting for foreigners; care of property; political neutrality, not practicing nepotism or favoritisms, giving impartial advice, conducting private affairs in a way that maintains public confidence, bar from sexual harassment, and submission of declaration of income, assets and liabilities once every two years.

CHAPTER THREE

4.0 THE APPROVAL HEARING PROCESS

36. Pursuant to standing order 45(1) and 77(1) of the National Assembly Standing Orders and the Senate Standing Orders, respectively, the Speakers of both Houses of Parliament referred the nomination of Dr. Susan Jemtai Koech to the position of Deputy Governor of the Central Bank of Kenya to the Departmental Committee on Finance and National Planning of the National Assembly and the Senate Standing Committee on Finance and Budget, to conduct a joint approval hearing and table a joint report to the respective Houses of Parliament within the stipulated period.

4.1 Clearance Requirements

37. Following the referral of the nomination to the Committees, the Clerks of both Houses of Parliament requested for information on the nominee from the following statutory agencies-

	Institution	Nature of information sought
1.	Ethics & Anti-Corruption Commission	Compliance with Chapter 6 of the Constitution
2.	Kenya Revenue Authority	Tax compliance
3.	Higher Education Loans Board	Loans obligation
4.	Directorate of Criminal Investigations	Any criminal charge or conviction
5.	Office of the Registrar of Political Parties	Membership of any political party

38. The Clerks of both Houses of Parliament received responses from various State agencies as follows-

(a) by a letter dated 24th February, 2023, Ref: *KRA/5/1002/5(8569)* the Kenya Revenue Authority indicated that the nominee was tax compliant;

(b) by a letter dated 23rd February, 2023, Ref: *HELB/RR/112009/22/211* the Higher Education Loans Board indicated that the nominee was not a beneficiary of a GOK/ HELB loan.

(c) by a letter dated 24th February, 2023, Ref: *EACC.7/10/5 VOL XXII(94)* the Ethics and Anti-Corruption Commission indicated that the nominee is not under any investigation nor has she been recommended for any prosecution

(d) by a letter dated 22nd February, 2023, Ref: *RPP/ORG/34 VOL VI(57)* the Office of the Registrar of Political Parties indicated that the nominee is not a member of any registered political party.

39. Additionally, the nominee also presented before the Committees clearances from the Directorate of Criminal Investigations, the Higher Education Loans Board, the Ethics and Anti-Corruption Commission, the Kenya Revenue Authority and the Office of the Registrar of Political Parties.

4.2 Notification to the Nominee

40. By a letter dated Tuesday, 21st February, 2023

Ref: *NA/SEN/JOINTCOMM/CORR/A/2023/015*, the Clerks of both Houses of Parliament and pursuant to section 6(3) of the Public Appointments (Parliamentary Approval), 2011, notified the nominee of the date, time and venue for the approval hearing.

41. The nominee was required to present her original identity card, academic and professional certificates and other relevant testimonials. Additionally, the nominee was requested to bring clearances from the Ethics and Anti-Corruption Commission, Kenya Revenue Authority, Higher Education Loans Board and Directorate of Criminal Investigations and the Office of the Registrar of Political Parties.

42. Further, the nominee was required to fill and present to the Committees the questionnaire in the Schedule to the Public Appointments (Parliamentary Approval) Act, 2011.

4.3 Notification to the Public

43. Section 6(9) of the Public Appointments (Parliamentary Approval), 2011, provides that *“any person may, prior to the approval hearing, and by written statement on oath, provide the Clerk with evidence contesting the suitability of a candidate to hold the office to which the candidates have been nominated”*.

44. On Saturday, 18th February, 2023, the Clerk of the National Assembly and the Clerk of the Senate jointly published an advertisement in the print media inviting members of the public to present written statements on oath referred to in Section 6(9) of the Public Appointments (Parliamentary Approval) Act No. 33 of 2011. The written statements were to be submitted on or before Friday, 24th February, 2023 at 5.00 pm.

45. Pursuant to Article 118(1)(a)(b) and (2) of the Constitution, and section 6(4) of the Public Appointments (Parliamentary Approval) Act, 2011 and provisions of standing orders 198(1) and 22(1) of the National Assembly Standing Orders and the Senate Standing Orders respectively the same advertisement notified the public that the Departmental Committee on Finance and National Planning of the National Assembly and the Senate Standing Committee on Finance and Budget would conduct a joint approval hearing on Tuesday, 28th February, 2023.

4.4 Committees' Meetings

46. Prior to the approval hearing on Tuesday, 28th February, 2023, the Committees held a preparatory meeting to agree on the conduct of the approval hearing.

4.5 The Approval Hearing

47. Dr. Susan Jemtai Koech, the nominee for appointment to the position of Deputy Governor Central Bank of Kenya, appeared before a joint sitting of the National Assembly Departmental

48. In conducting the approval hearing, the Committees were guided by the Constitution, the Central Bank Act (Cap. 491), the Public Appointments (Parliamentary Approval), 2011, the Leadership and Integrity Act and the Standing Orders of the respective House.

49. The Committees considered the nominee's academic qualifications, employment record and work experience, membership to relevant professional associations, public office, political activities and affiliations, potential conflict of interest, suitability to the position, tax compliance, integrity and other thematic areas relevant to the duties and responsibilities of a Deputy Governor of the Central Bank of Kenya.

4.6 The Nominee's background

50. The nominee informed the Committees that she is a Kenyan citizen and does not hold dual citizenship. She was born on 22nd March, 1973 in Marakwet West Constituency, Elgeyo - Marakwet County.

4.7 Academic and Professional qualifications

51. She informed the Committees that she holds a Doctorate Degree in Business Management from Moi University having graduated in 2015. She is a holder of a Master of Business Administration (MBA) in Strategic Management and a Bachelor of Business Management (Human Resource Option) both from Moi University. She also holds a Diploma in Banking.

52. In addition, she has attended the following professional courses—

- (a) 2017: Top-level Strategy; Influencing others; Execution: Customer bonding.
- (b) Euro Money School of Retail Banking, KCB in conjunction with Strathmore Business School: Customer Relationship Management; Effective Profit management; customer & acquisition and retention.

(c) 2014: Corporate Governance for Board of Directors and Senior Managers- Centre of Corporate Governance.

4.8 Employment Record and Work Experience

53. The nominee informed the Committees that she previously served as a Principal Secretary for the State Department of Wildlife. Between 2018 and 2019, she was the Principal Secretary for the State Department of East Africa Community and Acting Principal Secretary for the State Department for Regional Development.

54. The nominee further informed the Committees that prior to joining Public Service, she served in various capacities in the Kenya Commercial Bank Ltd including as a Regional Manager, Senior Branch Manager, Manager Service Quality and Compliance Branch Manager.

4.9 Pro-Bono and Community Service

55. The nominee informed the Committees that she has been in the following leadership positions-

- (a) Vice Chair, Kenya Institute of Bankers Eldoret Chapter (2010-2012);
- (b) Vice Chair, Elgeyo - Marakwet County Public Service Board (Chair of Recruitment Selection) (2013-2014);
- (c) Training and Development Committee at the Kenya Commercial Bank;
- (d) Member, Kenya Institute of Bankers;
- (e) Member, Kenya Institute of Management;
- (f) Part-time Lecturer at Mt Kenya University;
- (g) BOM Chair St. Peters Kapkata Secondary School (2016-2022);
- (h) Patron Suwerwa Cooperative Society (January 2019 to date); and
- (i) BOM Chair St Francis Girls Secondary School, Suwerwa.

4.10 Relevant experience for the position of Deputy Governor- Central Bank of Kenya

56. The nominee informed the Committees that she is an accomplished professional in the areas of banking and public service which has given her the requisite knowledge, skills and competence in the financial service sector suitable for the position being nominated to serve.

4.11 Integrity and Leadership

57. The nominee informed the Committees that she has never been mentioned adversely in any report by a Parliamentary Committee or an Independent Commission of Inquiry. She also confirmed that she has not been convicted or charged in a court of law or is the subject of any ongoing criminal investigation. She also stated that she is a person of high integrity.

58. She further informed the Committees that in 2019 while she was the Acting Principal Secretary for the State Department for Regional Development, the ODPP preferred charges against her in relation to the construction of the Aror and Kimwarer dams under the State Department for Regional Development. However, the ODPP withdrew the charges against her and she was reinstated as Principal Secretary and re-designated to the State Department for Wildlife.

4.12 Financial net worth

59. The nominee stated that her net worth is three hundred and seventy million and five hundred thousand Kenya shillings (Kshs.370.5M). She also stated that she has liabilities of fifty-five million (Kshs.55M). Her other sources of income include proceeds from businesses co-owned with her husband in the hotel industry and the construction industry rental income and farming.

4.13 Conflict of Interest

60. The nominee informed the Committees she does not foresee any situation that could cause a conflict of interest in execution of her duties. However, if such a conflict arises, she indicated that she would recuse herself and would not be part of the decision-making process or take any decision in respect of the matter.

4.14 Public Office, Political Activities and Affiliations

61. The nominee informed the Committees that she has never been a member of a political party or held any position in a political party. She further submitted that she has never been dismissed from office due to conflict of interest or has been associated with practices that promote bias and nepotism.

4.15 Vision of the nominee

62. The nominee noted that her vision is to be a champion for cheap cost of credit by mapping out operational and systemic risks in the financial service sector. She reiterated the need for structured coordination amongst the regulators in the financial services sector to guarantee a functional inter-bank forex market guided by customer centric practices. She further stated that once approved she would spearhead Mergers and Acquisitions in the banking sector with a view to enhancing bank sustainability through capital adequacy ratio and liquidity ratio.

4.16 Key Issues Arising from the Vetting Process

63. The nominee informed the Committees that, if appointed to the position of Deputy Governor of the Central Bank of Kenya she would endeavor to deal with key issues in the following broad areas.

4.17 Monetary Policy, Interest Rates and High-Cost of Living

64. The nominee informed the Committees that the role of the Central Bank is to utilize the monetary policy framework to influence interest rates and in effect lower the cost of living in the country. She noted that in the short term, a vibrant inter-banking market would be feasible and creation of Forex buffers to cushion where there is limited supply by reducing volatility hence stabilizing the market.

65. There is a need for fiscal consolidation of government expenditure and reduction of non-priority spending while diversifying on the tax revenues.

66. In the long-term, the nominee will advise the government to diversify the export portfolio; bolster the tourism sector so as to improve the balance of payments with a view to easing the inflationary pressure from imports. She further submitted that as opposed to reliance on rain-fed agriculture she recommends the construction of more dams to help in mitigating the drought situation and reduce on commodity imports.

67. The nominee informed the Committees that in her opinion, the Central Bank working with Parliament and other stakeholders including the National Treasury should review the interest rate regime and propose legislative and policy interventions to enable Kenyans access credit at affordable rate.

4.18 Fiscal Policy and Inflation Rate

68. The nominee informed the Committees that, if approved, she will ensure the Monetary Policy Committee while reviewing the Central Bank rate will take into account the prevailing circumstances in the economy and provide interventions that are intended to reduce the inflation rates.

69. She, further, noted that she would, in consultation with the Kenya Bankers Association, review the extent and framework for collateral requirements without affecting bank credit score for individual customers hence making credit availability sustainable.

70. The nominee, further, noted there is a need to manage inflationary pressure arising from commodity shortages by importation of common consumer goods. This will have a net effect of stabilizing commodity prices.

4.19 Public Debt (External and Internal Borrowing)

71. The nominee informed the Committees that factors such as infrastructure projects and Covid-19 pandemic related expenditures escalated the public debt stock and these expenditures and accumulated pending bills have led to the current debt distress. She reiterated the need for the

government to balance the debt portfolio by focusing on long-term concessional loans and a limited domestic debt so as to avoid crowding out the private sector.

72. The nominee, further, noted that if domestic borrowing is prioritized banks will prefer to lend the government since it is less risky and with guaranteed return. This mechanism would create a crisis in the private sector leading to low investment. She stated that there is an apparent need to balance on domestic borrowing coupled with strategic reduction of domestic borrowing to free resources for private investment.

73. Additionally, the nominee stated that to mitigate these challenges, she would implore upon the government to focus more on the public private partnerships in capital projects so that it does not affect the balance sheet and ensure that there is an increase in revenue through review of tax administration and diversification.

4.20 Foreign Exchange and Strategic Foreign Reserve

74. The nominee stated that diversification of export products is key in enhancing the forex market as well as mitigating price volatility. She reiterated that both on-site and off-site supervision of the foreign exchange dealers will be fundamental in ensuring that there is no artificial shortage derived from systemic failures. She further stated that she will ensure there is a vibrant market and stable foreign exchange market driven by the forces of demand and supply.

4.21 Diaspora Remittances and Economic Growth

75. The nominee underscored the establishment of the State Department for Diaspora Affairs by the President mandated to look into the welfare of Kenyans in the diaspora and develop a sustainable framework of harnessing their potential. Further, she made the case for the establishment of functional structures within government to protect diaspora investments while accelerating their remittances.

4.22 Issuance of Currency and Demonetization of Ksh.1000 Note

76. The nominee informed the Committees that the timeline for the demonetization of the Ksh.1000 had lapsed. The nominee, further, informed the Committees that if appointed she would prioritize the matter of the proposed exit by De La Rue and its effect on the loss of jobs for Kenyans and the fulfillment of any outstanding contractual obligations with a view of making appropriate recommendations to the Central Bank Board of Directors and Management.

4.23 Financial Service Innovations

77. The nominee cautioned that the collapse of US FTX pointed to a weak governance framework for cryptocurrencies. Therefore, to safeguard the financial service sector there is need for stakeholder engagement as well as laws and regulations to govern the sector. In this respect, it would be appropriate for the Capital Markets Authority (CMA) to take lead as digital currency is not legal tender.

4.24 Regulation and Supervision of Commercial Banks and Micro-finance Institutions

78. The nominee informed the Committees that the Central Bank of Kenya as the regulator will ensure the stability of the financial services sector by managing credit risks and the other shocks that might affect performance in the sector.

79. She further stated that there is need to have a proper supervision of financial institutions falling under the remit of the Bank through targeted on- site and off- site market surveillance. Additionally, if approved, the nominee underscored the need to coordinate regulators including the Insurance Regulatory Authority, Retirement Benefits Authority and the Capital Markets Authority as a means to ensure that the conduct of the players is in consonance with the laid down policies and principles.

4.25 Mergers and Acquisitions

80. The nominee informed the Committees that mergers and acquisitions can be a solution to ensure efficiency and stability in the banking industry. There is need to ensure that at the point of licensing every requirement should be met by the licensee including all applicable ratios. Due diligence shall be the benchmark for licensing and approval.

81. She further noted that there is need for supervision to be done where banks in the same tier are compared to each other under the peer-to-peer framework to check for the soundness of the banks. For a bank that does not meet the criteria, an on-site supervision will be conducted to ascertain the challenges the bank is facing.

4.26 National Payment Systems and the Clearing House

82. She informed the Committees that Section 4A(1)(d) of the Central Bank Act empowers the Bank to formulate and implement such policies as to best promote the establishment, regulation and supervision of an efficient, effective payment, clearing and settlement systems. The nominee reiterated that the Kenya National Payment System is the most resilient in the East Africa Region and, if appointed, she would endeavour to develop mechanisms that are both in-house and government wide to protect the system from intrusion as well as guarantee sustainable and real time settlement.

4.27 Financial Service sector Risks and Cyber Crime

83. The nominee noted that the banking sector experiences operational risks arising from system failures, manipulation or lack of off-site data security installation. Such risks result in the loss of bank resources as well as customer deposits. She informed the Committees that before the banks introduce a new product in the market, there is need to assess the attendant risk parameters associated with the product and develop mitigation measures.

84. She further stated that there is need to ensure continuous capacity building of staff in the banking sector. Customers need to be financially literate and this can happen by having proper communication between the bank and the customers.

4.28 East Africa Community and Africa Continental Free trade Area

85. The nominee noted that while serving as the Principal Secretary for East Africa Community she participated in the preparatory activities towards the establishment and adoption of the EAC Monetary Union. She informed the Committees on the level of preparedness by the EAC through the raft of legislations enacted by the East Africa Legislative Assembly which include the establishment of the East Africa Monetary Institute.

86. She further noted that the Houses of Parliament within the East Africa Community have the opportunity to champion the immediate implementation of the East Africa Community Monetary Union Protocol.

CHAPTER FOUR

5.0 COMMITTEES' OBSERVATIONS AND FINDINGS

5.1 COMMITTEES' OBSERVATIONS

87. The Committees, having considered the nominee's filled questionnaire pursuant to section 6(8) of the Public Appointments (Parliamentary Approval) Act, 2011, curriculum vitae and oral submissions during the approval hearing, made the following observations regarding suitability of Dr. Susan Jemtai Koech for appointment as the Deputy Governor of the Central Bank of Kenya—

- a) **THAT**, the nominee has extensive experience in banking having served in the Kenya Commercial Bank to the level of Regional Manager both in Western and Nairobi region. She joined the banking industry in 1991 and rose through the ranks to Regional Manager Nairobi providing leadership to approximately 3,000 employees.
- b) **THAT**, the nominee has served as Principal Secretary East Africa Community from 2018-2019, Acting Principal Secretary for Regional Development from 2018-2019, Principal Secretary for the State Department of Wildlife from 2019-2022. The nominee possesses continuous service and experience spanning 31 years in both the public and private sector.
- c) **THAT**, in accordance with Article 78(1) and (2) of the Constitution, Dr. Susan Jemtai Koech is a Kenyan citizen and holds no dual citizenship.
- d) **THAT**, the nominee is a fit and proper person of recognized professional standing as per section 13C (2) of Central Bank of Kenya Act.
- e) **THAT**, the nominee holds a Doctorate of Philosophy in Business Management. In addition, she also has a MBA Strategic Management, a Bachelor's degree in Business Management from Moi University awarded in 2007 and a Diploma in Banking. Further, the nominee has attended several professional training sessions.

- f) **THAT**, the nominee is a member of the Kenya Institute of Bankers and Kenya Institute of Management.
- g) **THAT**, during the approval hearing she exhibited knowledge and competency in monetary policy, fiscal policy, finance, banking and economic matters.
- h) **THAT**, the nominee has demonstrated a high level of interpersonal skills including performance management, collaborative relationships and building consensus.
- i) **THAT**, the nominee demonstrated in-depth knowledge of the state of financial development in Kenya and the linkages within different economic sectors as well as across the region.

5.2 COMMITTEES' FINDINGS

88. The Committees, having considered the nominee's filled questionnaire pursuant to section 6(8) of the Public Appointments (Parliamentary Approval) Act, 2011, curriculum vitae and oral submissions during the approval hearing, made the following findings on the suitability of Dr. Susan Jemtai Koech for appointment as Deputy Governor of the Central Bank of Kenya-

- a) **THAT**, the nominee's academic qualifications, professional training and experience comply with the requirements of section 6(7) of the Public Appointments (Parliamentary Approval) Act, No. 33 of 2011 and Section 13C(1) of the Central Bank of Kenya Act, Cap.491.
- b) **THAT**, as stipulated in Article 75(1) of the Constitution, she has not shown any actual or potential conflict of interest.
- c) **THAT**, the nominee does not hold office in any political party and hence satisfies the provisions of Article 77(2) of the Constitution. This was confirmed by the Office of the Registrar of Political Parties.
- d) **THAT**, the nominee satisfies the requirements of Article 77(1) of the Constitution and section 15 of the Central Bank of Kenya Act as she does not intend to participate

in any other gainful employment during her tenure as the Deputy Governor of the Central Bank of Kenya

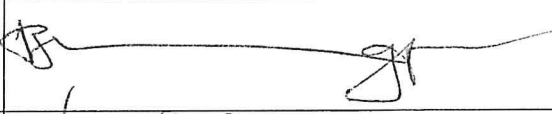

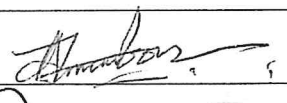

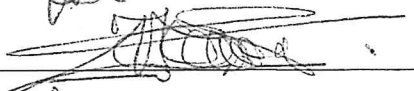
- e) **THAT**, the nominee meets the requirements as per Chapter 6 of the Constitution on leadership and integrity having been issued with clearance certificates by the relevant statutory agencies such as EACC, KRA, DCI, ORPP and HELB.
- f) **THAT**, no memorandum was presented to the Committees contesting the suitability or otherwise of the nominee for appointment as Deputy Governor of the Central Bank of Kenya.
- g) **THAT**, the nominee has never been dismissed from office under Article 75 of the Constitution for contravention of the provisions of Articles 75(1) (*conflict of interest*), Article 76 (*financial probity*), Article 77 (*restriction on activities of State officers*) and Article 78(2) (*dual citizenship*) of the Constitution.

6.0 COMMITTEES' RECOMMENDATION

Having considered the suitability, capacity and integrity of the nominee, and pursuant to sections 13B(1) and 13C(1) of the Central Bank Act, sections 3 and 8 of the Public Appointments (Parliamentary Approval) Act (No. 33 of 2011), standing order 216(5)(f) of the National Assembly Standing Orders and Standing Order 77(3) of the Senate Standing Orders, the Departmental Committee of Finance and National Planning of the National Assembly and the Standing Committee of Finance and Budget of the Senate recommend that the National Assembly/the Senate **approve** the nomination of **Dr. Susan Jemtai Koech** as Deputy Governor of the Central Bank of Kenya.

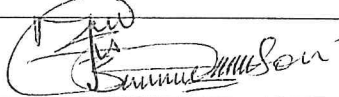

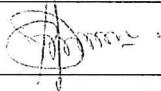



ADOPTION OF THE REPORT OF THE NATIONAL ASSEMBLY DEPARTMENTAL COMMITTEE ON FINANCE AND NATIONAL PLANNING AND THE SENATE STANDING COMMITTEE ON FINANCE AND BUDGET ON THE VETTING OF DR. SUSAN JEMTAI KOECH, NOMINEE FOR THE POSITION OF DEPUTY GOVERNOR, CENTAL BANK OF KENYA

We, the undersigned Members of the National Assembly Departmental Committee on Finance and National Planning, do hereby append our signatures to adopt this Report-

DEPARTMENTAL COMMITTEE ON FINANCE AND NATIONAL PLANNING		
No.	NAME	SIGNATURE
1.	Hon. (CPA). Francis Kuria Kimani, MP - Chairperson	
2.	Hon. (Amb). Benjamin Kipkirui Langat, MP – Vice Chairperson	
3.	Hon. Dr. Adan Keynan Wehliye, MP	
4.	Hon. George Sunkuyia Risa, MP	
5.	Hon. (CPA) Joseph Maero Oyula, MP	
6.	Hon. Andrew Adipo Okuome, MP	
7.	Hon. David Mwalika Mboni, MP	
8.	Hon. Joseph Makilap Kipkoros, MP	
9.	Hon. Joseph Kamau Munyoro, MP	
10.	Hon. (CPA) Julius Kipletting Rutto, MP	
11.	Hon. Paul Kibichiy Biego, MP	
12.	Hon. Umul Ker Sheikh Kassim, MP	
13.	Hon. Dr. Shadrack Mwiti Ithinji, MP	
14.	Hon. (CPA) John Ariko Namoit, MP	
15.	Hon. Mohamed Soud Machele, MP	

ADOPTION OF THE REPORT OF THE NATIONAL ASSEMBLY DEPARTMENTAL COMMITTEE ON FINANCE AND NATIONAL PLANNING AND THE SENATE STANDING COMMITTEE ON FINANCE AND BUDGET ON THE VETTING OF DR. SUSAN JEMTAI KOECH, NOMINEE FOR THE POSITION OF DEPUTY GOVERNOR, CENTAL BANK OF KENYA

We, the undersigned Members of the Senate Standing Committee on Finance and Budget, do hereby append our signatures to adopt this Report-

THE SENATE STANDING COMMITTEE ON FINANCE AND BUDGET		
	NAME	SIGNATURE
1.	Sen. (Capt.) Ali Ibrahim Roba, EGH, MP- Chairperson	
2.	Sen. Maureen Tabitha Mutinda, MP - Vice- Chairperson	
3.	Sen. (Dr.) Boni Khalwale, CBS, MP	
4.	Sen. Tabitha Karanja Keroche, MP	
5.	Sen. Joyce Chepkoech Korir, MP	
6.	Sen. Mohamed Faki Mwinyihaji, MP	
7.	Sen. Richard Momoima Onyonka, MP	
8.	Sen. Shakila Abdalla Mohamed, MP	
9.	Sen. Eddy Gicheru Oketch, MP	

**MINUTES OF THE SECOND JOINT SITTING OF THE NATIONAL ASSEMBLY
DEPARTMENTAL COMMITTEE ON FINANCE AND NATIONAL PLANNING
AND SENATE STANDING COMMITTEE ON FINANCE AND BUDGET HELD
ON WEDNESDAY, 1ST MARCH 2023 AT 10.00 A.M. IN GARDEN SUITE 1 AT
HILTON GARDEN INN, MACHAKOS COUNTY**

THE NATIONAL ASSEMBLY

PRESENT

- | | | |
|--|---|-------------------------|
| 1. Hon. CPA. Kuria Kimani, MP | - | <i>Chairperson</i> |
| 2. Hon. Amb. Benjamin Kipkirui Langat, CBS, MP | - | <i>Vice-Chairperson</i> |
| 3. Hon. Dr. Adan Keynan Wehliye, CBS, MP | | |
| 4. Hon. CPA. Joseph Maero Oyula, MP | | |
| 5. Hon. David Mwalika Mboni, MP | | |
| 6. Hon. Joseph Munyoro, MP | | |
| 7. Hon. Joseph Makilap Kipkoros, MP | | |
| 8. Hon. Umul Ker Sheikh Kassim, MP | | |
| 9. Hon. Dr. Shadrack Mwiti Ithinji, MP | | |
| 10. Hon. Paul Kibichiy Biego, MP | | |
| 11. Hon. Dr. John Ariko Namoit, MP | | |
| 12. Hon. Mohamed Soud Machele, MP | | |

ABSENT WITH APOLOGIES

1. Hon. George Sunkuyia Risa, MP
2. Hon. Andrew Adipo Okuome, MP
3. Hon. Julius Kipletting Rutto, MP

THE SENATE

PRESENT

- | | | |
|---|---|-------------------------|
| 1. Sen. (Capt.) Ali Ibrahim Roba, EGH, MP | - | <i>Chairperson</i> |
| 2. Sen. Maureen Tabitha Mutinda, MP | - | <i>Vice Chairperson</i> |
| 3. Sen. (Dr.) Boni Khalwale, CBS, MP | | |
| 4. Sen. Tabitha Karanja Keroche, MP | | |
| 5. Sen. Shakila Abdalla Mohamed, MP | | |
| 6. Sen. Joyce Chepkoech Korir, MP | | |
| 7. Sen. Eddy Gicheru Oketch, MP | | |
| 8. Sen. Richard Momoima Onyonka, MP | | |

ABSENT WITH APOLOGY

1. Sen. Mohamed Faki Mwinyihaji, MP

IN ATTENDANCE-

COMMITTEE SECRETARIAT

THE NATIONAL ASSEMBLY

- | | | |
|-------------------------|---|----------------------------|
| 1. Mr. Benjamin Magut | - | Senior Clerk Assistant |
| 2. Mr. Joshua Ondari | - | Clerk Assistant II |
| 3. Mr. Benson Kamande | - | Clerk Assistant III |
| 4. Mr. Salem Lorot | - | Legal Counsel I |
| 5. Mr. Chelanga L Maiyo | - | Research officer II |
| 6. Ms. Shamsa A. Abdi | - | Research officer III |
| 7. Mr. Simon Ouko | - | Assistant Sergeant-at-Arms |
| 8. Mr. Besnso Muchiri | - | Audio Officer III |

THE SENATE

- | | | |
|----------------------------|---|-----------------------------|
| 1. Mr. Boniface Lenairoshi | - | Deputy Director |
| 2. Mr. Christopher Gitonga | - | Clerk Assistant II |
| 3. Ms. Beverlyne Chivadika | - | Clerk Assistant III |
| 4. Ms. Lucy Radoli | - | Legal Counsel I |
| 5. Ms. Joan Mahinda | - | Researcher Officer III |
| 6. Mr. Tonkei Sekento | - | Researcher Officer III |
| 7. Mr. Alex Mutuku | - | Principal Serjeant-at-Arms |
| 8. Mr. Barasa Nandemu | - | Media Relations Officer III |
| 9. Mr. Elijah Ichwara | - | Audio Officer I |

MIN No. NA/SEN/JOINT/2023/08 - PRELIMINARIES

The Chairperson of the Senate Committee on Finance and Budget called the meeting to order at 10.10 a.m. Thereafter, followed a word of prayer and self-introductions.

MIN No. NA/SEN/JOINT/2023/09 - ADOPTION OF THE AGENDA

The agenda of the meeting was adopted having been proposed by Sen. Maureen Tabitha Mutinda, MP, and seconded by Hon. Joseph Munyoro, MP-

1. Prayer;
2. Adoption of the Agenda;
3. Confirmation of minutes of the previous sitting held on 28th February, 2023;
4. Matters arising from the previous minutes;

5. Consideration and adoption of the Report on the approval hearing of the nominee, Dr. Susan Jemtai Koech, to the position of Deputy Governor of the Central Bank of Kenya (CBK);
6. Any Other Business; and
7. Adjournment

MIN No. NA/SEN/JOINT/2023/10

-

**CONFIRMATION OF MINUTES OF
THE PREVIOUS SITTING**

Minutes of the First meeting held on Tuesday, 28th February, 2023 at 10:00 a.m. were confirmed as a true copy of the Committee proceedings having been proposed by Hon. (Amb.) Benjamin Kipkirui Langat, CBS, MP, and seconded by Sen. Shakila Abdalla Mohamed, MP.

MIN No. NA/SEN/JOINT/2023/11

-

**CONSIDERATION AND ADOPTION
OF THE REPORT ON THE
APPROVAL HEARING OF THE
NOMINEE, DR. SUSAN JEMTAI
KOECH, TO THE POSITION OF
DEPUTY GOVERNOR OF THE
CENTRAL BANK OF KENYA (CBK)**

The Committees considered the draft report on the approval hearing of the nominee, Dr. Susan Jemtai Koech, for the position of Deputy Governor of the Central Bank of Kenya (CBK).

Committees Observations

The Committees made the following observations regarding the suitability of Dr. Susan Jemtai Koech for appointment as the Deputy Governor of the Central Bank of Kenya-

- a) THAT, the nominee has extensive experience in Banking having served in the Kenya Commercial Bank to the level of Regional Manager both in Western and Nairobi region. She joined the banking industry in 1991 and rose through the ranks to Regional Manager Nairobi providing leadership to approximately 3,000 employees.
- b) THAT, the nominee served as Principal Secretary East Africa Community from 2018-2019, Acting Principal Secretary for Regional Development from 2018-2019, Principal Secretary for the State Department of Wildlife from 2019-2022. The nominee possesses continuous service and experience spanning 31 years in both the public and private sector.
- c) THAT, in accordance with Article 78(1) and (2) of the Constitution, Dr. Susan Jemtai Koech is a Kenyan citizen and holds no dual citizenship.

-
- d) THAT, the nominee is a fit and proper person of recognized professional standing as per section 13C (2) of the Central Bank of Kenya Act.
- e) THAT, the nominee holds a Bachelor's degree in Business Management from Moi University awarded in 2007. In addition, she holds a Doctorate of Philosophy in Business Management, MBA Strategic Management, and a Diploma in Banking. Further, the nominee has attended several professional training sessions.
- f) THAT, the nominee is a member of the Kenya Institute of Bankers and Kenya Institute of Management.
- g) THAT, during the approval hearing she exhibited knowledge and competency in monetary policy, fiscal policy, finance, banking and economic matters.
- h) THAT, the nominee has demonstrated a high level of interpersonal skills including performance management, collaborative relationships and building consensus.
- i) THAT, the nominee demonstrated in-depth knowledge of the state of financial development in Kenya and the linkages within different economic sectors as well as across the region.
- j) THAT, the nominee stated that she held shares in Safaricom and Co-operative Bank. Co-operative Bank Ltd is an institution regulated by the Central Bank of Kenya.

Committee Findings

- a) THAT, the nominee's academic qualifications, professional training and experience comply with the requirements of section 6(7) of the Public Appointments (Parliamentary Approval) Act, No. 33 of 2011, and Section 13C(1) of the Central Bank of Kenya Act, Cap.491.
- b) THAT, as stipulated in Article 75(1) of the Constitution, she has not shown any actual or potential conflict of interest.
- c) THAT, the nominee does not hold office in any political party and hence satisfies the provisions of Article 77(2) of the Constitution. This was confirmed by the Office of the Registrar of Political Parties.
- d) THAT, the nominee has the necessary experience and qualifications to hold the office of Deputy Governor Central Bank of Kenya.
- e) THAT, the nominee satisfies the requirements of Article 77(1) of the Constitution and section 15 of the Central Bank of Kenya Act as she does not intend to participate in any

other gainful employment during her tenure as the Deputy Governor of the Central Bank of Kenya

- f) THAT, the nominee meets the requirements as per Chapter 6 of the Constitution on leadership and integrity, having been issued with clearance certificates by the relevant statutory agencies such as EACC, KRA, DCI, ORPP and HELB.
- g) THAT, no memorandum was presented to the Committees contesting the suitability or otherwise of the nominee for appointment as Deputy Governor of the Central Bank of Kenya.
- h) THAT, the nominee has never been dismissed from office under Article 75 of the Constitution for contravention of the provisions of Articles 75(1) (*conflict of interest*), Article 76 (*financial probity*), Article 77 (*restriction on activities of State officers*) and Article 78(2) (*dual citizenship*) of the Constitution.
- i) THAT, the nominee has the necessary experience and qualifications for appointment as the Deputy Governor of the Central Bank of Kenya in accordance with the provisions of Section 13C (1) of the Central bank of Kenya Act, Cap.491 Laws of Kenya.

The Committee noted with concern that Public Service Commission had not submitted to Parliament the report of the selection panel.

The Committees, unanimously, adopted the Report having been proposed by Sen. Richard Momoima Onyonka, MP, and seconded by Hon. Joseph Makilap Kipkoros, MP, and recommended that Parliament approves the nomination of Dr. Susan Jemtai Koech to the position of Deputy Governor of the Central Bank of Kenya.

MIN No. NA/SEN/JOINT/2023/12

ADJOURNMENT

There being no other business, the meeting adjourned at 12.44 p.m.

Signed.....

Hon. CPA. Kuria Kimani, MP

Chairperson

Date..... 06 / 03 / 2023

Signed.....

Sen. (Capt.) Ali Ibrahim Roba, EGH, MP

Chairperson

Date..... 06 / 03 / 2023

**MINUTES OF THE 1ST JOINT SITTING OF THE NATIONAL ASSEMBLY
DEPARTMENTAL COMMITTEE ON FINANCE & NATIONAL PLANNING
AND THE SENATE STANDING COMMITTEE OF FINANCE AND BUDGET
HELD ON TUESDAY, 28TH FEBRUARY 2023 IN THE MINI-CHAMBER, FIRST
FLOOR COUNTY HALL, PARLIAMENT BUILDINGS AT 9.30 A.M.**

THE NATIONAL ASSEMBLY

PRESENT

1. Hon. CPA. Kuria Kimani, MP
2. Hon. Amb. Benjamin Kipkirui Langat, CBS, MP
3. Hon. Dr. Adan Keynan Wehliye, CBS, MP
4. Hon. CPA. Joseph Maero Oyula, MP
5. Hon. Andrew Adipo Okuome, MP
6. Hon. David Mwalika Mboni, MP
7. Hon. Joseph Munyoro, MP
8. Hon. Joseph Makilap Kipkoros, MP
9. Hon. Julius Kipletting Rutto, MP
10. Hon. Umul Ker Sheikh Kassim, MP
11. Hon. Dr. John Ariko Namoit, MP
12. Hon. Mohamed Soud Machele, MP
13. Hon. Paul Kibichiy Biego, MP

-Chairperson

-Vice-Chairperson

ABSENT WITH APOLOGIES

1. Hon. George Sunkuyia Risa, MP
2. Hon. Dr. Shadrack Mwiti Ithinji, MP

THE SENATE

PRESENT

1. Sen. (Capt.) Ali Ibrahim Roba, MP
2. Sen. Maureen Tabitha Mutinda, MP
3. Sen. (Dr.) Boni Khalwale, CBS, MP
4. Sen. Joyce Chepkoech Korir, MP
5. Sen. Tabitha Karanja Keroche, MP
6. Sen. Shakila Abdalla Mohamed, MP
7. Sen. Eddy Gicheru Oketch, MP

- Chairperson

- Vice Chairperson

ABSENT WITH APOLOGY

1. Sen. Richard Momoima Onyonka, MP
2. Sen. Mohamed Faki Mwinyihaji, MP

IN ATTENDANCE

-

COMMITTEE SECRETARIAT

A. NATIONAL ASSEMBLY

- | | | |
|-------------------------|---|------------------------|
| 1. Mr. Benjamin Magut | - | Senior Clerk Assistant |
| 2. Mr. Joshua Ondari | - | Clerk Assistant II |
| 3. Mr. Benson Kamande | - | Clerk Assistant III |
| 4. Mr. Salem Lorot | - | Legal Counsel I |
| 5. Mr. Chelanga L Maiyo | - | Research officer II |
| 6. Ms. Shamsa A. Abdi | - | Research officer III |
| 7. Ms. Nelly Ondieki | - | Research officer III |
| 8. Mr. Simon Ouko | - | Sergeant at arms |

B. SENATE

- | | | |
|----------------------------|---|-----------------------------|
| 1. Mr. Boniface Lenairoshi | - | Deputy Director |
| 2. Mr. Christopher Gitonga | - | Clerk Assistant II |
| 3. Ms. Beverlyne Chivadika | - | Clerk Assistant III |
| 4. Ms. Lucy Radoli | - | Legal Counsel I |
| 5. Ms. Joan Mahinda | - | Researcher Officer III |
| 6. Mr. Tonkei Sekento | - | Researcher Officer III |
| 7. Mr. Alex Mutuku | - | Principal Serjeant-at-Arms |
| 8. Mr. Barasa Nandemu | - | Media Relations Officer III |
| 9. Mr. Elijah Ichwara | - | Audio Officer |

C. NOMINEE

Dr. Susan Jemutai Koech

MIN No. NA/SEN/JOINT/2023/01: -

PRELIMINARIES

The Co-chairperson called the meeting to order at 10.00 a.m. This was thereafter, followed with a word of prayer and introductions.

MIN No. NA/SEN/JOINT/2023/02:-

AGENDA

The Agenda of the meeting was adopted having being proposed by Hon. Julius Kipletting Rutto, MP. and seconded by Hon. Dr. John Ariko Namoit, MP as follows-

1. Prayer
2. Adoption of the Agenda
3. Introductions
4. Substantive agenda
 - a) Briefing on the Vetting of the Nominee to the position of Deputy Governor, Central Bank of Kenya (CBK); and
 - b) Vetting of the Nominee to the position of Inspector Deputy Governor, Central Bank of Kenya (CBK).
5. Any Other Business
6. Adjournment

The Co- chairpersons welcomed the Members of both Committees to the meeting and thanked them for availing themselves for the vetting exercise. The co-chairpersons presented to the members on the guiding questions for consideration and the same were adopted with amendments.

The Committees considered the brief on the process of parliamentary approval of appointment to the position of Deputy Governor of the Central Bank of Kenya.

The nominee appeared before the Committees and was vetted under oath pursuant to Article 152(2) of the Constitution, the Public Appointments (Parliamentary Approval) Act of 2011, and the Standing Orders of both Houses.

The nominee informed the Joint Committee that-

- a) **Education background** - She holds a Doctorate Degree in Business Management, from Moi University having graduated in the year 2015. She further noted that she has a Master of Business Administration (MBA) in Strategic Management and a Bachelor of Business Management (Human Resource Option) both from Moi University. She also holds a Diploma in Banking from the Kenya National Examination Council;
- b) **Work Experience** - She previously worked as a Principal Secretary, State Department of Wildlife and the Ministry of EAC and Regional Development. between 2018 and 2019. Prior to joining the Ministry, she worked as a Regional Manager KCB Bank Kenya Ltd, Nairobi and Western Kenya. She was a Senior Branch Manager KCB Bank Kenya Ltd, Eldoret West. A branch manager KCB Bank Kenya Ltd, Nandi Hills. Between 2006 and 2007 she was a manager Service Quality and Compliance KCB Bank Kenya Ltd, Nandi Hills Branch. She also served as a Banker in the same bank;
- c) **Net Worth** - Her net-worth is three hundred and seventy-five million Kenya shillings (Ksh 370.5M). She further stated that her total net worth comprises assets amounting to Four hundred and twenty-five point five Million (Kshs.425.5 M) and liabilities of fifty-five million (Kshs.55 M). The nominee stated that she has shares at Safaricom and Cooperative bank of Kenya. Her other sources of income include a business she co-owns with her husband in the hotel industry and construction, rentals, and farming;

-
- d) **Vision** - Her vision if appointed would be to ensure low lending rates by the commercial banks; functional vibrant and working forex systems; more mergers and acquisitions of both local and international banks as this would lead to lower operational costs, more room for learning and diversification of risk; and banking industry which is more customer-oriented;
- e) **Public Trust**- She indicated that she had demonstrated consistency in her work ethic throughout her career. In the case of Arror and Kimwarer dams whose authorization were within the State Department of Regional Development which at the time she served as Acting Principal Secretary, the nominee informed the Committees that she was wrongly accused and the Director of Public Prosecution withdrew the charges against her and she was re-instated and re-designated to the State Department of Wildlife;
- f) **Conflict of interest** - She informed the Committees she does not foresee any situation that could cause conflict of interest in execution of her duties. However, if such a case arises she will recuse herself and not be part of the decision-making process;
- g) **On cost of living** - the nominee informed the Committee that the role of the Central Bank is on monetary policies and in the short-term, she would see a vibrant inter-banking market and this could be enabled by fiscal consolidation which will help in managing revenues and the huge debts. In the long-term, the nominee will advise the government to diversify what we export; our tourism services so that we get dollar surplus. construct more dams to help in mitigating the drought challenges which makes the country depend on borrowings;
- h) **On increase of dollar reserves** - The nominee said that the country needed to diversify products meant for the export and tourism sector. She also said that she was happy that the Country had established a Department for Diaspora Affairs which would handle immigrant affairs and hence increase foreign earnings;
- i) **On management of public debt** - She said that more borrowing was occasioned during Covid19 pandemic as funds were required to fund several infrastructure developments that were being undertaken. Public debt would be managed by focusing on fiscal consolidation and the use of the Public Private Partnership model in implementing some government projects. The Government needed to increase revenue collection and ensure revenue collected is put into more generating activities;

- j) **Interventions on fraudulent withdrawal of customers' deposits-** The nominee said that fraud was an operational risk. This would be addressed by ensuring that banks are compliant with security/parameters before launching any new product. There was also a need to ensure continuous capacity building of the staff working in the banking sector and offering financial literacy to customers on continuous reconciliation of bank statements;
- k) **On fiscal and monetary policies** that would ensure Kenyans have money in their pockets, she said that if appointed she would ensure that market players were putting regulations and policies that were pro-Kenyans. She would ensure proper and closer supervision of the sector both on-site and off-site. She would also ensure proper coordination in policies with all players/agencies in the sector;
- l) **On the utilization of the old currencies,** the nominee informed the Committee that there was nothing she would do since all Kenyans were given enough period within which they were supposed to surrender the old currency for the exchange of the new currency;
- m) **On the refund of \$25 million paid to De La Rue,** the nominee informed the Committee once approved by the Houses, she would work with her colleagues in establishing the measure being taken on the matter;
- n) **Mitigation measures on mergers and acquisitions** - She said that if appointed she would ensure that all banks entering a merger should adhere to the legal requirements as provided in the law as this would ensure soundness in management in the banking sector. She would also ensure continuous on-site and off-site close supervision of the banking sector;
- o) **Interventions on the depreciating Kenyan shilling** - She said that if approved, she would ensure that there was no volatility in the market by proposing proper legislation to be put in place such as re-visiting the 2016 Kenya Bankers reference rate which would facilitate access to cheaper credit;
- p) **On EAC and Africa at large adopting a Single Currency,** she noted that while serving as the Permanent Secretary for EAC and Regional Development, there were processes of establishing institutions that will form the EAC Central Bank and identify a host nation. She further noted that the Committee could bring the discussions of single currency in Africa to their respective Houses;

- q) **On bank restriction on access/withdrawal of cash**, she said that it was an international requirement that any person handling cash more than Kshs.1 million to declare the source. However, she said that banks should not ask for the same information since they should know their customers; and
- r) **On cryptocurrency**, the nominee informed the Committee that in the United States, Future Exchange (US FTX) collapsed because of lack of governance that led to a loss of \$32 Billion. Therefore, to safeguard the financial sector there is need for proper regulations and Capital Markets Authority (CMA) will be the right sector.

MIN No. NA/SEN/JOINT/2023/06 -

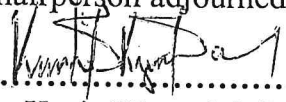
ANY OTHER BUSINESS

The Co-chair informed the meeting that the Committees were scheduled to hold a meeting to consider and adopt the report on the vetting on Wednesday, 1st March, 2023 at 9.00 am at Hilton Garden Inn Hotel, Mombasa Road.

MIN No. NA/SEN/JOINT/2023/07 -

ADJOURNMENT

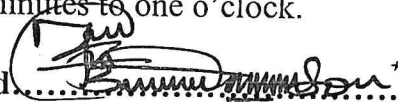
The Co-chairperson adjourned the meeting at twenty minutes to one o'clock.

Signed.....

Hon. CPA. Kuria Kimani, MP

Chairperson

Date...06/03/2023.....

Signed.....

Sen. (Capt.) Ali Ibrahim Roba, EGH, MP

Chairperson

Date...06/03/2023.....



Office of the Chairperson

Ref. No. PSC.SEC.93/71 Vol.VI(33)

16th December, 2022

H.E. Hon. William Samoei Ruto, PhD, CGH
President of The Republic of Kenya and
Commander-in-Chief of the Defence Forces,
State House
NAIROBI.

Your Excellency,

RECRUITMENT OF PERSONS RECOMMENDED FOR APPOINTMENT TO THE POSITION OF DEPUTY GOVERNOR - CENTRAL BANK OF KENYA

I have the honour to inform you that, pursuant to the provisions of Section 13B of the Central Bank of Kenya Act, the Public Service Commission advertised the position of Deputy Governor in the print media and Commission's website on 1st and 9th November 2022.

The advertisement closed on 21st November, 2022, with a total of Seventy Nine (79) applications. Ten (10) candidates were shortlisted on 30th November, 2022. The interviews for the shortlisted candidates were conducted on 13th and 14th December, 2022.

Your Excellency,

The whole process of advertising, shortlisting and interviewing adhered to all the provisions of the Constitution of Kenya 2010, including inter alia, merit, gender and ethnic and regional diversity of all the peoples of Kenya.

Your Excellency,

I now have the honour and pleasure to submit the following three (3) candidates in order of merit for consideration for appointment to the position of Deputy Governor, Central Bank of Kenya:

Service Commission
Mission House,
Uhuru Avenue,
P.O. Box 30095 - 00100, Nairobi Kenya



CONFIDENTIAL

E: chair@publicservice.go.ke
T: +254 (020) 4865236
W: www.publicservice.go.ke

<u>S/No</u>	<u>Name</u>	<u>ID/No.</u>	<u>Age</u>	<u>Gender</u>	<u>County</u>
1	Dr. Susan Jemtai Koech	11339481	49	Female	E-/Marakwet
2	Mr. Munir Sheikh Ahmed	7466040	57	Male	Mandera
3	Mr. Paul Murithi Muthaura	22748295	44	Male	Kajiado

Yours Sincerely,

A.M. Muchiri

A. M. MUCHIRI (AMB.)
CHAIRPERSON

CONFIDENTIAL

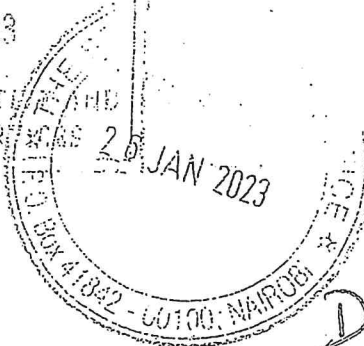
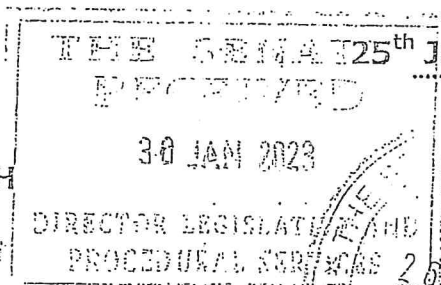


EXECUTIVE OFFICE OF THE PRESIDENT
CHIEF OF STAFF AND HEAD OF THE PUBLIC SERVICE

Telegraphic Address
Telephone: +254-20-227436
When replying please quote

STATE HOUSE
P.O. Box 40530-00100
Nairobi, Kenya

OP/CAB.26/4A VOL.I/(63)
Ref. No
and date



Hon. Moses F. M. Wetangula, EGH
Speaker
The National Assembly
Parliament of Kenya
Parliament Building
NAIROBI

Hon. Amason Kingi Jeffa, EGH
Speaker
The Senate
Parliament of Kenya
Parliament Building
NAIROBI

Dear *Speaker*

DC (MA)
Please deal.
27/01/23
2
Please process & communicate to vetting process
27/1/23

TRANSMITTAL

NOMINATION OF THE DEPUTY-GOVERNOR OF THE CENTRAL BANK OF KENYA

It is most graciously notified that His Excellency Hon. William Samoei Ruto PhD., C.G.H., President and Commander-in-Chief of the Kenya Defence Forces, has in exercise of the constitutional prerogative vested in the Head of State and Government caused a nomination to the position of Deputy Governor of the Central Bank of Kenya.

In that regard, and pursuant to the Section 13B of the Central Bank of Kenya Act(Cap. 491 of the Laws of Kenya) and the procedure set out in Sections 3 and 5 of the Public Appointments (Parliamentary Approval) Act(No. 33 of 2011); we submit to both Houses of Parliament the Presidential Nomination of Dr. Susan Jemtai Koech for appointment as the Deputy Governor of the Central Bank of Kenya.

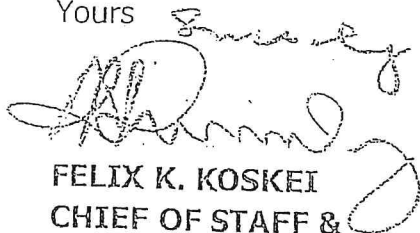
To aid the August House in its consideration and approval processes, we have the pleasure to forward herewith the Certificate of Presidential Nomination, together with

SECRET

the Nominees Curriculum Vitae and Testimonials as well as the report of the Public Service Commission on the recruitment of the Deputy-Governor of the Central Bank of Kenya.

Accordingly, and by way of this letter, you are most kindly requested to consider His Excellency's nominee on a priority basis.

Yours



FELIX K. KOSKEI
CHIEF OF STAFF &
HEAD OF THE PUBLIC SERVICE

Copy to: **Mr. Samuel J. Njoroge**
Clerk
The National Assembly
Parliament of Kenya
NAIROBI

Mr. Jeremiah Nyengenyne, CBS
Clerk
The Senate
Parliament of Kenya
NAIROBI

Hon. Josphat K. Nanok, EGH
Deputy Chief of Staff
Executive Office of the President
NAIROBI

Mr. Jasper M. Mbiuki, CBS
Head of Cabinet Secretariat
Executive Office of the President
NAIROBI



REPUBLIC OF KENYA

THIRTEENTH PARLIAMENT - (SECOND SESSION)

THE NATIONAL ASSEMBLY

MESSAGES

MESSAGE FROM THE PRESIDENT

____ (No.002 of 2023) ____

**NOMINATION OF A PERSON FOR APPOINTMENT AS THE DEPUTY
GOVERNOR OF THE CENTRAL BANK OF KENYA**

Honourable Members,

1. Pursuant to the provisions of Standing Order No. 42(1), I wish to report to the House that I have received a Message from His Excellency the President regarding the nomination of a person for appointment as the Deputy Governor of the Central Bank of Kenya.
2. In the Message, His Excellency the President conveys that, in exercise of powers conferred by section 13B of the Central Bank of Kenya Act (CAP 491), as read together with section 5 of the Public Appointments (Parliamentary Approval) Act, 2011, he nominates **Dr. Susan Jemtai Koech** to the position of Deputy Governor of the Central Bank of Kenya. The President therefore seeks the approval of the Parliament on the said nomination.
3. **Honourable Members**, section 13B of the Central Bank of Kenya Act, reads, and I quote:-
"13B. Deputy Governor
(1) There shall be two Deputy Governors who shall be appointed by the President through a transparent and competitive process and with the approval of Parliament."

4. **Honourable Members**, you may wish to note that the approval of appointment of a Deputy Governor of the Central Bank of Kenya is another one of the exceptions where the applicable law prescribes approval by Parliament. Indeed, the House continues to conduct such exercises jointly with the Senate.

5. Therefore, **Honourable Members**, just for clarity, the vetting process shall proceed in the following manner:

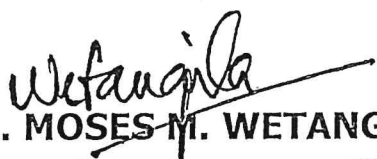
- (i) **THAT**, the vetting of the nominee proposed for appointment as Deputy Governor of the Central Bank of Kenya shall be conducted by the Departmental Committee on Finance and National Planning of the National Assembly, jointly sitting with the Standing Committee on Finance and Budget of the Senate;
- (ii) **THAT**, the quorum of the joint sittings of the Committees will be the respective quorums of each of the committees as stipulated in the Standing Orders of the respective Houses;
- (iii) **THAT**, as contemplated under Rule 9(6) of the Joint Rules unless a decision is reached by consensus, any vote to be taken in the joint sittings of the Committees shall be by separate Houses. This will ensure that the numerical difference of the individual Members representing the Houses in the joint sittings has no effect on the decisions of the joint sittings of the Committees;
- (iv) **THAT**, the joint Committees shall, having conducted the vetting hearings, submit a Joint Report to the respective Houses in the manner contemplated by Paragraph 7 of Joint Rule No. 9; and

(v) **THAT**, the approval process shall be conducted in accordance with the provisions of the Public Appointments (Parliamentary Approval) Act, 2011.

6. Honourable Members, whereas the Central Bank of Kenya Act does not provide specific timelines within which the House is to consider the nominee, section 8(1) of the Public Appointments (Parliamentary Approval) Act, 2011 requires the relevant House to undertake the exercise within twenty-eight (28) days.

7. Honourable Members, in this regard, the Committees should expeditiously proceed to jointly notify the nominee and the public. Thereafter, the Committees should undertake the necessary approval hearings and submit their Joint Report on or before **Thursday, 9th March 2023** to enable the House to consider the proposed appointment within the statutory timelines.

I thank you!


THE RT. HON. MOSES M. WETANG'ULA, EGH, MP
SPEAKER OF THE NATIONAL ASSEMBLY

Wednesday, 15th February 2023



THIRTEENTH PARLIAMENT | SECOND SESSION

- MESSAGES -

[No. 001 of 2023]

MESSAGE FROM HIS EXCELLENCY THE PRESIDENT ON
NOMINATION OF DR. SUSAN JEMTAI KOECH FOR THE POSITION
OF DEPUTY GOVERNOR OF THE CENTRAL BANK OF KENYA

Honourable Senators,

1. I wish to report to the Senate that pursuant to Standing Order 47, I received a Message from His Excellency Hon. William Ruto, PhD, CGH, President of the Republic of Kenya and Commander-in-Chief of the Kenya Defence Forces on the nomination of Dr. Susan Jemtai Koech to the position of Deputy Governor of the Central Bank of Kenya.
2. The Message was transmitted to the Senate vide a letter reference OP/CAB.26/4A VOL.I/(63) dated 25th January, 2023, by the Chief of Staff and Head of Public Service. Pursuant to Standing Order 47(2) of the Senate, I shall now report the Message to the Senate.

"It is most graciously notified that His Excellency Hon. William Samoei Ruto, PhD, CGH, President and Commander-in-Chief of the Kenya Defence Forces, has in exercise of the Constitutional prerogative vested in the Head of State and Government caused a nomination to the position of Deputy Governor of the Central Bank of Kenya.

In that regard, and pursuant to the Section 13B of the Central Bank of Kenya Act (Cap.491 of the Laws of Kenya) and the procedure set out in Sections 3 and 5 of the Public Appointments

(Parliamentary Approval) Act (No. 33 of 2011); we submit to both Houses of Parliament the Presidential Nomination of Dr. Susan Jemtai Koech, for appointment as the Deputy Governor of the Central Bank of Kenya.

To aid the August House in its consideration and approval processes, we have the pleasure to forward herewith the Certificate of Presidential Nomination, together with the nominees' curriculum vitae and testimonials, as well as the report of the Public Service Commission on the recruitment of the Deputy Governor of the Central Bank of Kenya.

Accordingly, and by way of this letter, you are most kindly requested to consider His Excellency's nominee on a priority basis."

Honourable Senators,

3. Section 13B(1) of the Central Bank of Kenya Act provides; and I quote *"there shall be two Deputy Governors who shall be appointed by the President through a transparent and competitive process and with the approval of Parliament."* In relation to this, Section 3 of the Public Appointments (Parliamentary Approval) Act states that *"an appointment under the Constitution or any other law for which the approval of Parliament is required shall not be made unless the appointment is approved or deemed to have been approved by Parliament in accordance with this Act."*

Honourable Senators,

4. Standing Order No. 77 (1) of the Senate Standing Orders provides that *"upon receipt of a notification of nomination for appointment to a public office required to be approved by the Senate under the Constitution or any other legislation, the nomination shall stand committed to the relevant Standing Committee for consideration."*
5. As was agreed and executed during previous approvals for nominations such as the position of the Inspector General of the National Police Service, the Message from His Excellency the President, together with the curriculum vitae of the nominee, stands committed to the relevant Committee, in this case, the Standing Committee on Finance and Budget for approval hearing. The Committee will hold the approval hearing jointly with the

National Assembly, in accordance with the provisions of the Central Bank of Kenya Act and the Public Appointments (Parliamentary Approval) Act and the Standing Orders of the Houses of the Parliament.

Honourable Senators,

6. Section 8 of the same Act provides that –

(1) “unless otherwise provided in any law, a Committee shall consider a nomination and table its report in the relevant House for debate and decision within fourteen days from the date on which the notification of nomination was given in accordance with section 5.

(2) At the conclusion of an approval hearing, the Committee shall prepare its report on the suitability of the candidate to be appointed to the office to which the candidate has been nominated, and shall include in the report, such recommendations as the Committee may consider necessary.”

7. In this regard, the period on the matter that is now before Parliament, starts running upon the Speakers of the Houses of Parliament committing the name of the nominee to the relevant Committees in the Senate and in the National Assembly.

8. Standing Order 230 (Joint Sitzings of Corresponding Committees of the Senate and National Assembly) shall apply during the approval hearing. I urge the Committees to expeditiously consider this matter and to table a report thereon within the stipulated timelines.

9. I thank you.

**RT. HON. AMASON J. KINGI, EGH, MP,
SPEAKER OF THE SENATE.**

14th February, 2023



REPUBLIC OF KENYA
THE PARLIAMENT
13TH PARLIAMENT – SECOND SESSION

NOTIFICATION OF APPROVAL HEARINGS FOR DR. SUSAN JEMTAI KOECH, NOMINEE FOR APPOINTMENT TO THE POSITION OF DEPUTY GOVERNOR OF THE CENTRAL BANK OF KENYA.

Nomination

His Excellency the President has nominated Dr. Susan Jemtai Koech for appointment to the position of Deputy Governor of the Central Bank of Kenya in accordance with the provisions of Section 13B (1) of the Central Bank of Kenya Act (Cap.491) and Sections 3 and 5(1) of the Public Appointments (Parliamentary Approval) Act (No. 33 of 2011).

Committal

The nomination was committed to the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget for joint consideration by the Speakers of the Senate and the National Assembly on Tuesday, 14th February 2023 and Wednesday, 15th February 2023 respectively. The Committees are mandated to conduct an approval hearing to consider the suitability of the nominee for appointment to office.

Notification of approval hearing

In accordance with the provisions of Section 6(4) of the Public Appointments (Parliamentary Approval) Act (No. 33 of 2011), the public is hereby notified that the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget shall conduct approval hearings for the nominee on Tuesday, 28th February 2023 at Mini Chamber, County Hall, Parliament Buildings starting from 11.00 a.m.

The nominee is requested to bring the originals of her Identity card, academic and professional certificates, and other relevant testimonials. In addition, the nominee is required to obtain letters/certificates of compliance from the following institutions:

1. Ethics and Anti-Corruption Commission.
2. Kenya Revenue Authority.
3. Higher Education Loans Board.
4. Directorate of Criminal Investigations; and
5. Office of the Registrar of Political Parties.

Invitation for public participation/Submission of memoranda

WHEREAS Article 118(1)(b) of the Constitution requires parliament to facilitate public participation and involvement in the legislative and other business of parliament and its committees and;

WHEREAS Section 6 (9) of the Public Appointments (Parliamentary Approval) Act (No. 33 of 2011), requires that any person may prior to the approval hearing and by written statement on oath (affidavit) provide the Clerk with evidence contesting the suitability of a candidate to hold the office to which the candidate has been nominated.

NOW THEREFORE, In compliance with the requirements of Article 118(1)(b) of the Constitution and Section 6 (9) of the Public Appointments (Parliamentary Approval) Act (No. 33 of 2011), the Committees invite members of the public who may be interested to submit the information sought.

The representations may be forwarded to the Clerk of the National Assembly or the Clerk of the Senate, P.O. Box 41842-00100, Nairobi; hand-delivered to the Offices of the Clerks, Main Parliament Buildings, Nairobi; or emailed to clerk.nationalassembly@parliament.go.ke and clerk.senate@parliament.go.ke; to be received on or before Friday, 24th February, 2023 at 5.00 p.m.

SAMUEL NJOROGE
CLERK OF THE NATIONAL ASSEMBLY

J. M. NYEGENYE, CBS
CLERK OF THE SENATE

"For the Welfare of Society and the just Government of the People"



REPUBLIC OF KENYA
PARLIAMENT

Telegraphic Address
'Bunge', Nairobi
Telephone 2848000
Fax: 2243694
E-mail: clerk.senate@parliament.go.ke
cna@parliament.go.ke

Clerk's Chambers
Parliament Buildings
P. O. Box 41842 -00100
NAIROBI, Kenya

Ref. NA/SEN/JOINTCOMM/CORR/A/2023/015

21st February, 2023

Dr. Susan Jemtai Koech
NAIROBI.

Dear *Madam,*

RE: INVITATION FOR VETTING BY THE JOINT COMMITTEE OF NATIONAL ASSEMBLY'S DEPARTMENTAL COMMITTEE ON FINANCE & NATIONAL PLANNING AND SENATE'S STANDING COMMITTEE ON FINANCE AND BUDGET


Following your nomination for appointment as Deputy Governor, Central Bank of Kenya, the Joint Committee of National Assembly's Departmental Committee on Finance and National Planning and Senate's Standing Committee on Finance and Budget hereby invites you for vetting pursuant to section 6(3) of the Public Appointments (Parliamentary Approval) Act (No. 33 of 2011) on **Tuesday, February 28, 2023 at 11.00 am in the Mini-Chamber, 1st Floor, County Hall, Parliament Buildings.**

Kindly fill the attached questionnaire as required by the Public Appointments (Parliamentary Approval) Act, 2011 and return it **on or before Friday, February, 24, 2023 at 5.00 pm.** You are required to appear for vetting with originals of your national identity card, academic and professional certificates and any other documents and testimonials. In addition, you should appear with letters or certificates of clearance from the following institutions:-

- i. Ethics and Anti-Corruption Commission
- ii. Kenya Revenue Authority Tax Compliance Certificate
- iii. Higher Education Loans Board
- iv. Directorate of Criminal Investigations
- v. Office of the Registrar of Political Parties

The officers responsible for facilitating this matter are **Mr. Benjamin Magut** who may be contacted on Tel. No. 0712974966 or email address benjamin.magut@parliament.go.ke and **Mr. Christopher Gitonga**, Tel. No. 0723443437 or email address christopher.gitonga@parliament.go.ke

Yours


SAMUEL NJOROGE
CLERK OF THE NATIONAL
ASSEMBLY


J. M. NYEGENYE, CBS
CLERK OF THE SENATE



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P. O. Box 41842 -00100
NAIROBI, Kenya

Ref. NA/SEN/JOINTCOMM/CORR/A/2023/010

20th February, 2023

Mr. Amin Mohamed Ibrahim
The Director
Directorate of Criminal Investigations
P.O. Box 30036-00100
NAIROBI

Dear Sir,

**RE: APPROVAL HEARING FOR DR SUSAN JEMTAI KOECH, NOMINEE FOR
APPOINTMENT AS DEPUTY GOVERNOR, CENTRAL BANK OF KENYA**

Parliament is in receipt of notification of the nomination of Dr. Susan Jemtai Koech for approval for appointment as Deputy Governor, Central Bank of Kenya by H.E. the President. As you are aware, Parliament is required to vet the nominee for appointment in accordance with provisions of Section 13B of the Central Bank of Kenya Act (CAP 491) and the Public Appointments (Parliamentary Approval) Act (No. 33 of 2011).


In view of the foregoing and in accordance with Section 13B of the Central Bank of Kenya Act (CAP 491), a Joint Committee of the National Assembly's Departmental Committee on Finance and National Planning and the Senate's Standing Committee on Finance and Budget is mandated to conduct approval hearing on the nominee and report to the Houses of Parliament. Pursuant to Section 7(b) of the Public Appointments (Parliamentary Approval) Act, the Committee is required to consider whether the nominee meets all Constitutional and Statutory requirements relating to the office in question.

In this regard, the Committee requests you to provide information on whether the nominee has been adversely mentioned in any investigations carried out by the Directorate of Criminal Investigations in the course of discharging its mandate. The information should reach the Office of the Clerk of the National Assembly or the Clerk of the Senate, on or before **Friday, 24th February 2023**.

A soft copy of the report may be emailed to cna@parliament.go.ke or clerk.senate@parliament.go.ke

The officers responsible for facilitating this matter are **Mr. Benjamin Magut** who may be contacted on Tel. No. 0712974966 or email address benjamin.magut@parliament.go.ke and **Mr. Christopher Gitonga**, Tel. No. 0723443437 or email address christopher.gitonga@parliament.go.ke

Yours



SAMUEL NJOROGE
CLERK OF THE NATIONAL
ASSEMBLY



J. M. NYEGENYE, CBS
CLERK OF THE SENATE



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Parliament Buildings
P. O. Box 41842 -00100
NAIROBI, Kenya

Ref. NA/SEN/JOINTCOMM/CORR/A/2023/011

20th February, 2023

Mr. Twalib Mbarak, CBS,
Chief Executive Officer,
Ethics and Anti-Corruption Commission,
P.O. Box 61130-00200,
NAIROBI.

Dear *Sir,*

**RE: APPROVAL HEARING FOR DR SUSAN JEMTAI KOECH, NOMINEE FOR
APPOINTMENT AS DEPUTY GOVERNOR, CENTRAL BANK OF KENYA**

Parliament is in receipt of notification of the nomination of Dr. Susan Jemtai Koech for approval for appointment as Deputy Governor Central Bank of Kenya by H.E. the President. As you are aware, Parliament is required to vet the nominee for appointment in accordance with provisions of Section 13B of the Central Bank of Kenya Act (CAP 491) and the Public Appointments (Parliamentary Approval) Act (No. 33 of 2011).

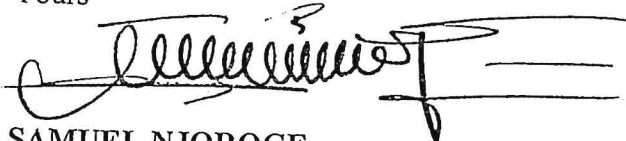
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The purpose of this letter is to request you to provide a report touching on the integrity of the nominee as set out in Chapter Six of the Constitution that may be in the possession of the Commission. The information should reach the Office of the Clerk of the National Assembly or the Clerk of the Senate, on or before **Friday, 24th February, 2023.**


A soft copy of the report may be emailed to cna@parliament.go.ke or clerk.senate@parliament.go.ke

The officers responsible for facilitating this matter are Mr. Benjamin Magut who may be contacted on Tel. No. 0712974966 or email address benjamin.magut@parliament.go.ke and Mr. Christopher Gitonga, Tel. No. 0723443437 or email address christopher.gitonga@parliament.go.ke

Yours



SAMUEL NJOROGE
CLERK OF THE NATIONAL
ASSEMBLY



J. M. NYEGENYE, CBS
CLERK OF THE SENATE



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P. O. Box 41842 -00100

NAIROBI, Kenya

Ref. NA/SEN/JOINTCOMM/CORR/A/2023/012

20th February, 2023

Mr. Githii Mburu, MGH,

Commissioner General,

Kenya Revenue Authority,

P.O. Box 48240-00100,

NAIROBI.

Dear

Sir,

**RE: APPROVAL HEARING FOR DR SUSAN JEMTAI KOECH, NOMINEE FOR
APPOINTMENT AS DEPUTY GOVERNOR, CENTRAL BANK OF KENYA**

Parliament is in receipt of notification of the nomination of Dr. Susan Jemtai Koech for approval for appointment as Deputy Governor Central Bank of Kenya by H.E. the President. As you are aware, Parliament is required to vet the nominee for appointment in accordance with provisions of Section 13B of the Central Bank of Kenya Act (CAP 491) and the Public Appointments (Parliamentary Approval) Act (No. 33 of 2011).

In view of the foregoing and in accordance with Section 13B of the Central Bank of Kenya Act (CAP 491), a Joint Committee of the National Assembly's Departmental Committee on Finance and National Planning and the Senate's Standing Committee on Finance and Budget is mandated to conduct approval hearing on the nominee and report to the Houses of Parliament. Pursuant to Section 7(b) of the Public Appointments (Parliamentary Approval) Act, the Committee is required to consider whether the nominee meets all Constitutional and Statutory requirements relating to the office in question.

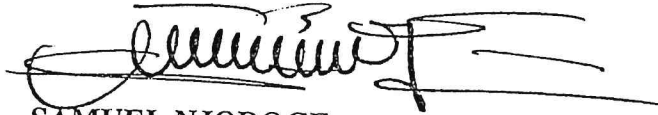
The purpose of this letter is to request you provide a report on tax compliance by the nominee for the vetting purpose. The information should reach the Office of the Clerk of the National Assembly or the Clerk of the Senate, on or before **Friday, 24th February, 2023.**

A soft copy of the report may be emailed to cna@parliament.go.ke or clerk.senate@parliament.go.ke

The officers responsible for facilitating this matter are **Mr. Benjamin Magut** who may be contacted on Tel. No. 0712974966 or email address benjamin.magut@parliament.go.ke and **Mr.**

Christopher Gitonga, Tel. No. 0723443437 or email address
christopher.gitonga@parliament.go.ke

Yours



SAMUEL NJOROGÉ
CLERK OF THE NATIONAL
ASSEMBLY



J. M. NYEGENYE, CBS
CLERK OF THE SENATE



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NAIROBI, Kenya

Ref. NA/SEN/JOINTCOMM/CORR/A/2023/010

20th February, 2023

Mr. Amin Mohamed Ibrahim

The Director

Directorate of Criminal Investigations

P.O. Box 30036-00100

NAIROBI

Dear *Sir,*

**RE: APPROVAL HEARING FOR DR SUSAN JEMTAI KOECH, NOMINEE FOR
APPOINTMENT AS DEPUTY GOVERNOR, CENTRAL BANK OF KENYA**

Parliament is in receipt of notification of the nomination of Dr. Susan Jemtai Koech for approval for appointment as Deputy Governor, Central Bank of Kenya by H.E. the President. As you are aware, Parliament is required to vet the nominee for appointment in accordance with provisions of Section 13B of the Central Bank of Kenya Act (CAP 491) and the Public Appointments (Parliamentary Approval) Act (No. 33 of 2011).

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In this regard, the Committee requests you to provide information on whether the nominee has been adversely mentioned in any investigations carried out by the Directorate of Criminal Investigations in the course of discharging its mandate. The information should reach the Office of the Clerk of the National Assembly or the Clerk of the Senate, on or before **Friday, 24th February 2023**.

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The officers responsible for facilitating this matter are **Mr. Benjamin Magut** who may be contacted on Tel. No. 0712974966 or email address benjamin.magut@parliament.go.ke and **Mr. Christopher Gitonga**, Tel. No. 0723443437 or email address christopher.gitonga@parliament.go.ke

Yours



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Clerk's Chambers

Parliament Buildings

P. O. Box 41842 -00100

NAIROBI, Kenya

Ref. NA/SEN/JOINTCOMM/CORR/A/2023/013

20th February, 2023

Mr. Charles Ringera,
Chief Executive Officer,
High Education Loans Board,
P.O. Box 69489-00400,
NAIROBI.

Dear Sir,

**RE: APPROVAL HEARING FOR DR SUSAN JEMTAI KOECH, NOMINEE FOR
APPOINTMENT AS DEPUTY GOVERNOR, CENTRAL BANK OF KENYA**

Parliament is in receipt of notification of the nomination of Dr. Susan Jemtai Koech for approval for appointment as Deputy Governor Central Bank of Kenya by H.E. the President. As you are aware, Parliament is required to vet the nominee for appointment in accordance with provisions of Section 13B of the Central Bank of Kenya Act (CAP 491) and the Public Appointments (Parliamentary Approval) Act (No. 33 of 2011).

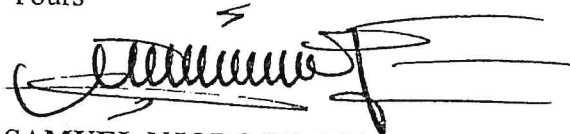
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The purpose of this letter is to request you to provide a report on the repayment of any loans that may have been advanced by the Board to the nominee for vetting purpose. The information should reach the Office of the Clerk of the National Assembly or the Clerk of the Senate, on or before **Friday, 24th February, 2023**

A soft copy of the report may be emailed to cna@parliament.go.ke or clerk.senate@parliament.go.ke

The officers responsible for facilitating this matter are **Mr. Benjamin Magut** who may be contacted on Tel. No. 0712974966 or email address benjamin.magut@parliament.go.ke and **Mr. Christopher Gitonga**, Tel. No. 0723443437 or email address christopher.gitonga@parliament.go.ke

Yours



SAMUEL NJOROGE, MBS
CLERK OF THE NATIONAL
ASSEMBLY



J. M. NYEGENYE, CBS
CLERK OF THE SENATE



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PARLIAMENT

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cna@parliament.go.ke

Clerk's Chambers
Parliament Buildings
P. O. Box 41842 -00100
NAIROBI, Kenya

Ref. NA/SEN/JOINTCOMM/CORR/A/2023/014

20th February, 2023

Ms. Anne N. Nderitu, MBS,
Registrar,
Office of the Registrar of Political Parties,
Lions Place, Waiyaki Way,
P.O. Box 1131-00600,
NAIROBI.

Dear *Ms. Anne N. Nderitu*,

**RE: APPROVAL HEARING FOR DR SUSAN JEMTAI KOECH, NOMINEE FOR
APPOINTMENT AS DEPUTY GOVERNOR, CENTRAL BANK OF KENYA**

Parliament is in receipt of notification of the nomination of Dr. Susan Jemtai Koech for approval for appointment as Deputy Governor Central Bank of Kenya by H.E. the President. As you are aware, Parliament is required to vet the nominee for appointment in accordance with provisions of Section 13B of the Central Bank of Kenya Act (CAP 491) and the Public Appointments (Parliamentary Approval) Act (No. 33 of 2011).

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The purpose of this letter is to request you to provide a report on whether the nominee holds an office in any political party in Kenya for vetting purpose. The information should reach the Office of the Clerk of the National Assembly or the Clerk of the Senate, on or before **Friday, 24th February, 2023.**

A soft copy of the report may be emailed to cna@parliament.go.ke or clerk.senate@parliament.go.ke

The officers responsible for facilitating this matter are **Mr. Benjamin Magut** who may be contacted on Tel. No. 0712974966 or email address benjamin.magut@parliament.go.ke and **Mr. Christopher Gitonga**, Tel. No. 0723443437 or email address christopher.gitonga@parliament.go.ke

Yours



SAMUEL NJOROGE
CLERK OF THE NATIONAL
ASSEMBLY



J. M. NYEGENYE, CBS
CLERK OF THE SENATE



REPUBLIC OF KENYA

Telephone: +254(0)204022000
Mobile: 0772281357
Email: info@orpp.or.ke
Website: www.orpp.or.ke
When replying please quote

Ref: RPP/ORG/34 VOL. VI (57)

SAMUEL NJOROGUE

Clerk of the National Assembly
Clerk's Chambers
Parliament Buildings
P.O. Box 41842-00100
NAIROBI

J. M. NYEGENYE, CBS

Clerk of the Senate
Clerk's Chambers
Parliament Buildings
P.O. Box 41842-00100
NAIROBI

Dear Sirs,

RE: APPROVAL HEARING FOR DR. SUSAN JEMTAI KOECH, NOMINEE FOR APPOINTMENT AS DEPUTY GOVERNOR, CENTRAL BANK OF KENYA

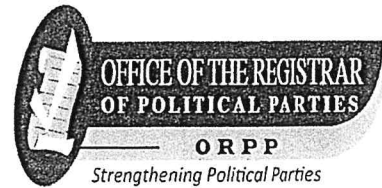
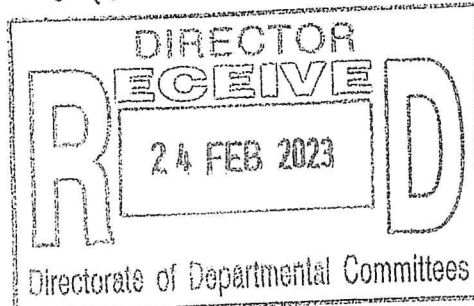
Reference is made to your letter Ref. NA/SEN/JOINTCOMM/CORR/A/2023/014 dated 20th February, 2023 on the above subject matter.

Pursuant to Article 77 (2) and according to the records held by this Office as at 22nd February, 2023 **Susan Jemtai Koech** is **NOT** an official of any registered political party.

Yours Sincerely,

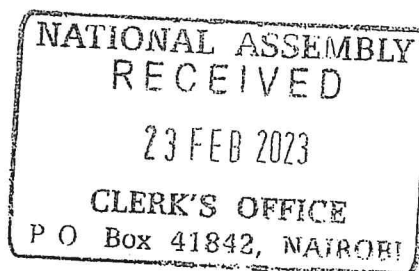
CPA Florence Birya – ARPP

For: Registrar of Political Parties/CEO



Date: 22nd February, 2023

Handwritten notes:
02/Dept
For attention of
Joint Committee
22/2/23



@ORPPKenya

www.orpp.or.ke



ORPPKenya

② Mr Magul
2024
24/2



HIGHER EDUCATION LOANS BOARD

Tel: 0711052000

E-mail: contactcentre@helb.co.ke

Website: www.helb.co.ke

HELBS/RR/112009/22/211

Mr. Samuel Njoroge, MBS
Clerk Of National Assembly
Parliament Buildings
P.O Box 41842-00100
NAIROBI

① D/Deptal
Committees

Anniversary Towers

University Way

P.O Box 69489-00400

Nairobi, Kenya

23rd February 2023

Dear Samuel,

VETTING OF THE NOMINEE FOR APPOINTMENT TO THE POSITION OF DEPUTY GOVERNOR, CENTRAL BANK OF KENYA

We acknowledge with thanks receipt of your letter referenced **NA/SEN/JOINTCOMM/CORR/A/2023/013** dated 20th February 2023 requesting the Higher Education Loans Board to provide a report on repayment of HELB loans that may have been advanced to **Dr. Susan Jemtai Koech** for purposes of vetting.

The Higher Education Loans Board wishes to inform you that **Dr. Susan Jemtai Koech** (ID No. **11339481**) was **NOT** a beneficiary of the **GOK/HELB** Loans.

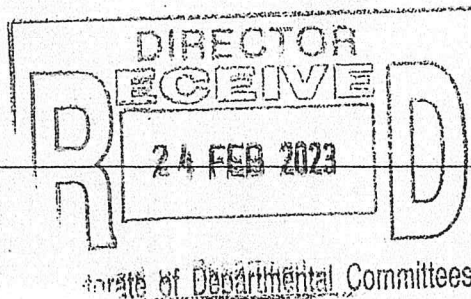
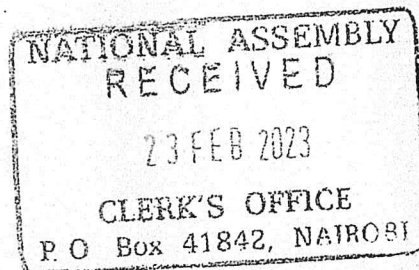
We kindly urge you to continue encouraging applicants to seek their compliance certificate from the Board as part of testimonials and conformity to Chapter Six of the constitution of Kenya.

We wish to thank you most sincerely for allowing us to provide you this information as this kind of collaboration goes a long way in assisting HELB finance needy Kenyans pursuing higher education now and in the future.

Yours sincerely,

FCPA CHARLES M. RINGERA
CHIEF EXECUTIVE OFFICER

CC: **J.M NYEGENYE, CBS**
Clerk of the Senate
Parliament Buildings
P.O Box 41842-00100
NAIROBI



ISO 9001:2015 Certified.

Ministry of Departmental Committees





KENYA REVENUE AUTHORITY

ISO 9001:2015 CERTIFIED

Office of the Commissioner General

KRA/5/1002/5(8569)

24th February 2023

Mr. Samuel Njoroge
Clerk of the National Assembly
P. O. Box 41842-00100
Parliament Buildings
Nairobi

Dear *Clerk,*

APPROVAL HEARING FOR DR. SUSAN JEMTAI KOECH - NOMINEE FOR APPOINTMENT AS DEPUTY GOVERNOR, CENTRAL BANK OF KENYA

We refer to your letter Ref: NA/SEN/JOINTCOMM/CORR/A/2023/012 dated 20th February 2023 requesting Kenya Revenue Authority for the tax status report for the above candidate.

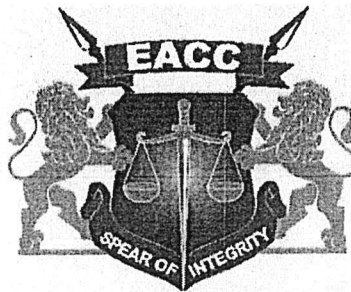
The compliance status of the candidate for the position of Deputy Governor, Central Bank of Kenya is as follows:

No	Name	ID No.	PIN	Status
1	Dr. Susan Jemtai Koech	11339481	A001138373S	Compliant

Yours sincerely,

FCCA, CS Rispah Simiyu (Mrs.) Advocate, EBS
Ag. COMMISSIONER GENERAL

Tulipe Ushuru, Tujitegemee!



ETHICS AND ANTI-CORRUPTION COMMISSION

INTEGRITY CENTRE (Jakaya Kikwete/Valley Road Junction) P.O. Box 61130 – 00200, NAIROBI, Kenya

TEL.: 254 (020) 4997000, MOBILE: 0709 781000; 0730 997000

FAX: 254 (020) 2240954 EMAIL: eacc@integrity.go.ke WEBSITE: www.eacc.go.ke

When replying please quote:

Our Ref: EACC.7/10/5 VOL XXII (94)

24th February 2023

J. M. Nyegenye, CBS

Clerk of the Senate

Clerk's Chambers

Parliament Buildings

P O Box 41842 - 00100

NAIROBI

Mr. Samuel Njoroge

Clerk of the National Assembly

Clerk's Chambers

Parliament Buildings

P O Box 41842 - 00100

NAIROBI

**RE: APPROVAL HEARING FOR DR. SUSAN JEMTAI KOECH, NOMINEE FOR
APPOINTMENT AS DEPUTY GOVERNOR, CENTRAL BANK OF KENYA**

Your letter referenced NA/SEN/JOINTCOMM/CORR/A/2023/011 dated 20th February 2023 on the above subject matter refers.

Please note that the Commission has not undertaken any investigations pursuant to its mandate nor has it recommended prosecution against **Dr. Susan Jemtai Koech** of **ID No. 11339481**.

The information provided herein is based on records available as of **24th February 2023**.

Abdi A. Mohamud, MBS

Deputy Chief Executive Officer

FOR: SECRETARY/CHIEF EXECUTIVE OFFICER

LK/rk

Financial Aptitude | People Development | Business Acumen | Risk Management | Quality Management | Resource Management | Cross Functional Leadership | Strategic Planning | Business Development | Revenue Cycle | Process Improvement | Strategic Partnerships | Financial Acumen | Budgeting | Business Analysis | Customer Experience | Change Management | Organizational Restructure | Excellent Public Relations | Quality Assurance | Compliance |

Cell: +254 (0)720 224 405 | Email: koechsusan.sk@gmail.com | Location: Nairobi, Kenya

PROFESSIONAL PROFILE

A highly seasoned professional with a known track record of producing top-tier results and revenue for organizations boasting 30+ years of experience in the banking sector and public service across the country. Able to transform ideas into long-term sustainable business operations using strategic planning and implementing operational transformation. Wide-ranging experience in Financial Management with a proven track record of turning organizations around to improve profits, growth, and business efficiencies. A visionary professional with extensive knowledge of financial development in Kenya and an in-depth understanding of delivering operational change, business, and financial acumen to ensure that the organizations work towards maximum efficiency without compromising on the output. Leads with high visibility, transparency, integrity, and amity.

PROFESSIONAL STRENGTHS:

- Astute Financial Acumen and Judgement: Possess a strong understanding of financial models and utilizes knowledge to provide an independent perspective while constructively challenging existing or future business decisions.
- ✓ People Development and Management: Able to build cultures of excellence and foster efficiency by contributing to the success of cross-functional teams in developing and excelling in leading-edge strategy and solutions.
- ✓ Analytical and Strategic Thinking: Follows financial trends and fluctuations to gauge future customer needs and expectations by testing hypotheses and summarizing datasets.
- ✓ Communicating for Impact: Superior interpersonal & communication skills, capable of resolving multiple and complex finance and administration problems and motivating staff to peak performance.
- ✓ Risk Identification and Mitigation: Transformational leader and astute risk manager with a proven track record of performance in managing diverse regulatory environments in the financial sector.
- ✓ Team Building & Governance Expert: Adept at navigating large national matrixed environments, recognizing individual strengths, and recruiting diverse, high-performing, cross-functional teams. Builder of safe and environments that drive members' accountability and generation of novel solutions.
- Relationship Management: A resourceful collaborator with excellent interpersonal skills. Enjoys working with diverse stakeholders and partners to form synergistic alliances that drive enormous organizational success.
- ✓ Experienced Banker: Possess expertise in the finance and investment industry with an in-depth understanding of banking practices, risk mitigation and compliance regulation.
- ✓ Resource Mobilization skills: Apt in involvement of activities that involve securing new and additional resources for the organization.
- ✓ Public service experience: Possess vast expertise in working for the government as a State officer,
- ✓ Diverse financial Knowledge: Possess in Depth knowledge of financial awareness within Kenya and Globally.
- ✓ Emotional Intelligence: Possess experience in leading cross cultural teams in wide geographical areas.

PROFESSIONAL EXPERIENCE

Principal Secretary State Departments of Wildlife | 2019 | 2022

This position is the Accounting Officer for the state department, which is authorized to provide strategic

Constitution of Kenya in the operations of the Department, ensuring the achievement of the goals and objectives of Kenya Vision 2030 and other Government and Inter-Governmental programs and projects.

Key Deliverables

- ✓ Championed wildlife conservation and protection, policy formulation, and implementation of various legislations on wildlife.
- ✓ Steered the management of National Parks, Reserves, and Marine parks.
- ✓ Formulated and rolled out a Wildlife Conservation and Protection Education and awareness policy encompassing Wildlife Biodiversity Management and Protection, Management of Wildlife Conservation areas in collaboration with Partners, and Protection of Wildlife Heritage.

Key Achievements

- ✓ Devised a financial sustainability model for the KWS.
- ✓ Successfully transferred skills developed in the profit-oriented private sector to manage the non-profit public services and integrated best practices from the private to the public sector.
- ✓ Implemented a robust framework for engaging with state and non-state actors in the wildlife sector.
- ✓ Orchestrated the Ministry's strategic plan for KWS and developing a department work structure.

Principal Secretary | 2018 to 2019

Ministry of EAC and Regional Development

This position is the Accounting Officer for the state department, which is authorized to provide strategic policy direction for improved service delivery, promoting values and principles in Articles 10 and 232 of the Constitution of Kenya in the operations of the Department, and ensuring the achievement of the goals and objectives of Kenya Vision 2030 and other Government and Inter-Governmental programs and projects.

Key Deliverables

- ✓ Spearheaded and advocated for policy formulation and adherence regarding East African affairs and oversaw Kenya's role in managing East African Community affairs.
- ✓ Implemented the East African Community treaty, coordinated the implementation of EAC Regional programs and projects, and fast-tracked the performance of EAC integration.
- ✓ Championed the coordination of Government participation in EAC affairs, Regional Development Authorities, and Monitoring and Evaluation of the implementation of Northern Corridor Development.

Key Achievements

- ✓ Developed, planned for and implemented a strategic plan for the Government of Kenya to participate effectively in the EAC, for the advantage of its Citizens and to deepen integration.
- ✓ Built consensus with other partner states to arrive at decisions that support integration for posterity and was commended for ensuring firm country positions.
- ✓ Led in mainstreaming Information Communication Technology in the operations of the State Department.
- ✓ Negotiated for increased budget for the Ministry for EAC to meet pending bills and revive the Kimira Oluch Irrigation Project that had stalled for over two years. The revival of the project was impactful to over 20,000 farmers in Homa Bay County.

Regional Manager | 2017 to 2018

KCB Bank Kenya Ltd, Nairobi

Key Deliverables

- ✓ Was in charge of 31 Branches in Nairobi, managing 31 Branch Managers and 4 Senior Managers in the Regional office.
- ✓ Successfully grew the Balance sheet, customer numbers, and PBT.
- ✓ Bolstered organizational process efficiency through building oversight of over 700 Staff in the Region.

Key Achievements

- ✓ Was a key contributor in the KCB overall strategic plan for years, an activity that culminated in the preparation of the Regions Strategic Plan, and leading the Regional team on its implementation.
- ✓ Developed and implemented an effective performance management system at KCB, and at the regional level at KCB, excelled in the Bank's staff performance and overall business performance.
- ✓ Implemented a robust employee performance tracking system through the Balanced Score Card (BSC).
- ✓ Due to the ability to build strong relationships with customers, KCB experienced tremendous growth in key performance indicators, that is, Balance sheet, Revenues and Customer numbers.

Regional Manager | 2012 to 2017

KCB Bank Kenya Ltd Western Kenya

Key Deliverables

- ✓ Was in Charge of 34 Branch Managers and 4 Senior Managers in the Regional office.
- ✓ Provided oversight of all the branches within the Region, including Customer service, Relationship Management, Branch profitability, cost management, staff productivity, and overall business growth.

Key Achievements

- ✓ Credited for increased brand visibility and dominance with two Branches exceeding the required customer experience.
- ✓ Attained unprecedented balance sheet growth, exceeding set targets in all key result areas, PBT, Asset and Liability book, as stipulated above under the sub-heading "Integrated performance management, impact measurement and analysis".
- ✓ Proactively identified Customer & emerging trends and issues, and provided appropriate support and solutions.

Senior Branch Manager

KCB Bank Kenya Ltd Eldoret West

Key Deliverables

- ✓ Led and directed the development and implementation of the branch's strategic plan and budgets.
- ✓ Monitored and evaluated branch performance to generate a healthy portfolio on a monthly basis.
- ✓ Ensured compliance and adherence to statutory and regulatory requirements.
- ✓ Managed and maintained relationships with strategic stakeholders.

Branch Manager,

KCB Ltd Nandi Hills

Key Deliverables

- ✓ Formulated and Implemented the Branch operations and implementation plans.
- ✓ Developed and led a high-performance team.
- ✓ Attained exemplary ranking against the Bank's Balanced Score Card.
- ✓ Managed a portfolio of over Ksh.3 Billion and staff establishment of 41.
- ✓ Managed enterprise-wide risk and ensured quality credit appraisals and adherence to Bank & policies and procedures.

Key Achievements

- ✓ Successfully quadrupled account numbers within a year.
- ✓ Converted 30,000 tea workers to be KCB customers and successfully convinced EPK senior management to install ATMs in the tea estates. This led to unprecedented revenue growth

Manager Service Quality and Compliance | 2006 to 2007

KCB Bank Kenya Ltd Nandi Hills Branch

Key Deliverables

as it is a ... a

Koe

- ☑ A stickler for policies and procedures, thus accentuating the fight against fraud and forgery.
- ☑ Developed staff for business continuity & high performance and rated highly in customer satisfaction through operational effectiveness & efficiency.
- ☑ Attained 80% in employee satisfaction, the highest in the whole organization.

Banker | 1991 to 2005

KCB Bank Kenya Ltd

Key Deliverables

- ☑ Orchestrated Relationship Management, Customer Care, loan appraisals, and Letters of credit.
- ☑ Managed people and grew the Personal Banking Book.

EDUCATION

- ☑ Doctor of Philosophy in Business Management | 2011 to 2015
Moi University.
- ☑ Master of Business Administration (MBA) in Strategic Management | 2009-2010
Moi University.
- ☑ Bachelor of Business Management (Human Resources Option) | 2003-2007
Moi University
- ☑ Diploma in Banking Kenya National Exam Council | 1997

PROFESSIONAL TRAININGS

- ☑ Top-level Strategy; Influencing others; Execution; Customer bonding | 2017
- ☑ Euro Money-School of Retail Banking, KCB in Conjunction with Strathmore Business School: Customer Relationship Management; Effective Profit management; customer & acquisition and retention.
- ☑ Corporate Governance for Board of Directors and Senior Managers - Centre of Corporate Governance | 2014

PROFESSIONAL AND SOCIAL LEADERSHIP

- ☑ Vice Chair Kenya Institute of Bankers Eldoret Chapter (2010 to 2012).
- ☑ Vice Chair, Elgeyo-Marakwet County Public Service Board (2013 to 2014). Was Chair of Recruitment, Selection,
- ☑ Training and Development Committee.
- ☑ Kenya Institute of Bankers - Member
- ☑ Kenya Institute of Management - Member
- ☑ Part-time Lecturer Mount Kenya University - Principles of Management, Coop. Management and Work-life balance.
- ☑ BOM Chair St. Peters Kapkata Secondary School (2016 to 2022).
- ☑ Patron Suwerwa Cooperative Society from January 2019 to date.
- ☑ BOM Chair St Francis Girls Secondary School, Suwerwa.

PUBLICATIONS

- ☑ The Moderating effect of perceived customer value on the relationship between Relationship quality and customer loyalty among Bank customers in Kenya.
- ☑ The effect of Relationship quality on customer loyalty.
- ☑ Ph.D. Thesis: Moderating effect of perceived customer value on the relationship between relationship quality and customer loyalty among bank customers in Kenya.

No. 33 of 2011 [Rev. 2012]

Public Appointments (Parliamentary Approval) Act

[Issue 1] 8

SCHEDULE

[Section 6(8).]

**CRITERIA FOR VETTING/APPROVAL OF NOMINEES FOR
APPOINTMENT TO PUBLIC OFFICE BY PARLIAMENT
QUESTIONNAIRE**

Notes:

- a) This questionnaire applies to appointments to public office arising by or under the Constitution or any other law where parliamentary approval is required.
- b) The questionnaire shall be used by the relevant parliamentary committee to vet a nominee appearing before the committee in the process of parliamentary approval.
- c) The questionnaire shall be filled and submitted by the nominee to the relevant parliamentary committee through the Clerk of the relevant House of Parliament on or before a date set by the committee.
- d) The submission of false information in the questionnaire is an offence and may result in prosecution.
- e) Any form of canvassing by a nominee shall lead to disqualification.
- f) The nominee must answer all the questions.

1. Name: (State full name) Susan Jemtai Koehn
2. Position: (State office to which you have been nominated).
Deputy Governor - Central Bank of Kenya
3. Sex: Female
4. Date of Birth: (State year and place of birth) 22/3/1973 - Kapsoon, Mandera
5. Marital Status: Married
6. Daytime phone number: 0720224405
7. Mobile phone number: 0720224405
8. Email Address: koehn.susan.sk@gmail.com
9. ID Number: 11339481

10. PIN Number: A0011383735
11. Nationality: Kenyan
12. Postal Address: P.O. Box 23035-00505
13. Town/City: Nairobi
14. Knowledge of Languages: (Specify Languages): English, Kiswahili, Maraknet

15. Education: (List, in reverse chronological order, each university, college, or any other institution of higher education attended and indicate, in respect of each, the dates of attendance, academic award obtained, whether a degree was awarded, and the dates on which each such degree was awarded).

① Moi University - School of Business and Economics:
(i) 2011 - 2015 - Doctor of Philosophy Degree in Business Management (17/12/2015)
(ii) MBA - Strategic Management Ophou 2009-2010 10/12/2010
(iii) Bachelor of Business Management 2003-2007 19/10/2007

Employment Record: (List in reverse chronological order all government agencies, business or professional corporations, companies, firms or other enterprises with which you have been affiliated as an officer, director, partner, proprietor, employee or consultant)

PS - State department of Wildlife
PS - State department of East African Community
Regional Head - KCB Bank, Nairobi Region
- KCB Bank, Western Region
Senior Manager - KCB Eldoret West
- KCB Mandi Hills
Director - Saffron Holdings Co. Ltd
Vice Chair - Elgeyo Marakwet County Public Service Board
Lecturer - Mt. Kenya University - Eldoret Campus
Banker - various branches, KCB Bank Ltd

16. **Honours and Awards:** (List any scholarships, fellowships, honorary degrees, academic or professional honours, honorary society memberships, military awards and any other special recognition for outstanding service or achievement and in respect of each, state the date of award and the institution or organization that made the award).

N/A

17. **Professional Association** (where applicable): (List all professional associations of which you are or have a member and give any positions held and the respective dates when each such position was held).

Member - Kenya Institute of Bankers.
was the Vice Chair, Eldoret Chapter between
2011-2012

18. **Memberships:** (List all professional, business, fraternal, scholarly, civic, charitable or other organizations, (other than those listed in response to Question 16) to which you belong or have belonged).

1. Chair of the Board - St. Peter's Secondary School Kapkwa,
Elgeyo-Marakwet County (2016-2022)
2. Chair of the Board - St. Francis Secondary School, Cherangany
From May 2022.
3. Patron - Suwerwa-Kaplerit Farmers Cooperative Society -
Cherangany.

19. Published Writings:

(a) List the titles, publishers and dates of books, articles, reports, letters to the editor, editorial pieces or other published materials you have authored or edited.

① The Moderating effect of Perceived Customer value on the relationship between Relationship Quality and Customer loyalty among Bank Customers in Kenya.

② The Effect of Relationship Quality on Customer loyalty: International Journal of Business and Management Review.

(b) Supply four (4) copies of any reports, memoranda or policy statements you prepared or contributed in the preparation of any bar association, committee, conference or organization of which you were a member.

20. Public Office, Political Activities and Affiliations:

(a) List chronologically any public offices you have held or are currently holding, including the terms of service and whether such positions were elected or appointed.

N/A

(b) List all memberships and offices held in and services rendered, whether compensated or not, to any political party or election committee. If you have ever held a position or played a role in a political campaign, identify the particulars of the campaign, including the candidate, dates of the campaign, your title and responsibilities. Also include any linkage you have to a political party at present.

N/A

(c) Have you ever been dismissed or otherwise removed from office for a contravention of the provisions of Article 75 of the Constitution?

NO

(d) Have you ever been adversely associated with practices that depict bias, favouritism or nepotism in the discharge of public duties?

NO

21. **Deferred Income/Future Benefits:** (List the sources, amounts and dates of all anticipated receipts from deferred income arrangements, stock, options, uncompleted contracts and other future benefits which you expect to derive from previous business relationships, professional services, firm memberships, etc).

- ① Rental Income :- Ksh. 500,000/- Monthly
- ② Pension :- About Ksh. 12,000,000 accessible Once I reach age 50.
- ③ Stocks :- Ksh. 500,000
- ④ Farming - About Ksh. 2000,000 Annually.
- ⑤ Income from Hotel Business - About Ksh. 500,000 Monthly.

22. **Outside commitment during service in office:** (Do you have any plans, commitments or agreements to pursue outside employment with or without compensation during your service in office? If so explain).

NO

23. **Sources of Income:** (List sources and mounts of all income received during the calendar year preceding your nomination and in the current calendar year).

<u>2022</u>	<u>2023</u>
Salary - Ksh. AM	Rent - Ksh. 500,000
Gratuity - Ksh. 5.7M	Business - Ksh. 1,000,000
Rent - Ksh. 6M	(Hotel)
Family Business - Ksh. 20M	

24. **Tax Status:** (State whether you have fully complied with your tax obligations to the State up to the end of the financial year immediately preceding the nomination for appointment).

I am compliant.

25. **Statement of Net Worth:** (State your financial net worth)

Assets	Liabilities
Hotel (Building, Furniture and fittings) - Ksh 100M	
Apartment Block - Ksh 100M	Business Loan - 13M
Homes (Lavington - 60M) Eldoret (50M) - Ksh 110M	LPO - 6M
Land (Eldoret-Kiplombe (35M) Kapaya (20M) - Ksh 55M	Mortgage - 19M
Land (Cherangany (30M), Eldoret (10M) - Ksh 40M	Shamba loan - 17M
Machinery/Vehicles - Ksh 20M	Ksh 55M
	Ksh 425M
	425.5M

26. **Potential Conflict of Interest:** stocks

(a) Identify the family members or other persons, parties, categories of litigation or financial arrangements that are likely to present potential conflicts-of-interest when you first assume the position to which you have been nominated. Explain how you would address any such conflict if it were to rise.

Presently, I do not foresee any possible conflict of interest. However, if such a situation would arise then I would declare the same and recuse myself from the decision making process.

(b) Explain how you will resolve any potential conflict of interest, including the procedure you will follow in determining these areas of concern.

As stated above if in the ordinary course of business I encounter a situation that would result in conflict of interest I would declare the same and recuse myself from the decision making process.

27. **Pro-Bono/Charity Work/donation to charity:** (Describe what you have done by way of pro bono or charity work, listing specific instances, the amount contributed and the amount of time devoted to each).

- 1) Paying fees for needy children - About Ksh 50000 annually.
- 2) Led a team that comprised of local leaders and church and raised Ksh 4M towards construction of administrative Block in St. Peter's Kapkuta School in Kend Valley. Later mobilized Ksh. 2.5M online during the Covid 19 pandemic to construct a girls dormitory in the same school.
- 3) Revived the Siyanga Kapkuta Farmers Cooperative Society in Cherangany. The Society was not in operation for over 20 years. I brought together the professionals and community and currently the Society has a Code and supplying about 1000 litres of milk daily, created indirect employment of about 200 farmers and directly 1000 workers. It now operates an Agrovet too.

28. Have you ever been charged in a court or law in the last three years? If so, specify the nature of the charge, where the matter is ongoing, the present status of the matter, or where the matter is concluded, the judgment of the court, or otherwise, how the case was concluded.
Whereas it happened over three years ago, I wish to state that I was unfortunately charged on the floor of Kimwani Law. The case has been terminated, I was reinstated and resigned duties as the PS State department of Wildlife. Pse

29. Have you ever been adversely mentioned in an investigatory report of Parliament or any other Commission of inquiry in the last three years?

NO.

30. Have you any objection to the making of enquiries with your present employer/referees in the course of consideration of your nomination?

NO.

31. References:

(List three persons who are not your relatives who are familiar with your character, qualification and work).

① Mohamed Awer Mohamed
CEO - World Wide Fund for Nature (WWF Kenya)

② Rev. Fr. William Kosgey
Vicar General
Catholic Diocese

③ Judith Nekoye - Branch Manager - KCB Kakamega
P.O. Box 152 - 50100
Kakamega

28. Have you ever been charged in a court or law in the last three years? If so, specify the nature of the charge, where the matter is ongoing, the present status of the matter, or where the matter is concluded, the judgment of the court, or otherwise, how the case was concluded.

Whereas it happened over three years ago, I wish to state that I was unfortunately charged on the Aror & Kimwarer Case. The case has terminated, I was reinstated and reassigned duties as the PS State department of Wildlife. ~~See~~

29. Have you ever been adversely mentioned in an investigatory report of Parliament or any other Commission of inquiry in the last three years?

NO.

30. Have you any objection to the making of enquiries with your present employer/referees in the course of consideration of your nomination?

NO.

31. References:

(List three persons who are not your relatives who are familiar with your character, qualification and work).

(1) Mohamed Awer Mohamed
CEO - World Wide Fund for Nature (WWF Kenya)

(2) Rev. Fr. William Kosgey
Vicar General
Catholic Diocese.

(3) Judith Nekoye - Branch Manager - KCB Kakamega
P.O. Box 152 - 50100
Kakamega

STOCK MARKET: 1973-1974

DATE OF BIRTH:

20 JUL 1997

558

Figure 1

UNITED STATES OF AMERICA

NABAKUR

SCIENCE OF MUSIC

central

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第 04 页

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DISTRICT
NARAKWET
DIVISION
KAPSOWAR
LOCATION
KOIBARAK
SUB-LOCATION
KOIBARAK

N. B011339481F

PRINCIPAL REGISTRAR'S SIGN

0040235665

IDKYA2259379867<<775<<<<<<7H1
73<<<<8F0906191<B011339481F<<5
SUSAN<JEMTAI<KOECH<<<<<<<<<<<

REPUBLIC OF KENYA

IN THE MATTER OF THE OATHS AND STATUTORY DECLARATIONS ACT
(CHAPTER 15, LAWS OF KENYA)

AFFIDAVIT

I, SUSAN JEMTAI KOECH a resident of Nairobi County and of Post Office Box Number 48400-00100, Nairobi within the Republic of Kenya, do hereby solemnly make oath and sincerely state as follows:

1. THAT I am an adult Kenyan Female citizen of sound mind, residing in Nairobi County.
2. THAT I am the holder of National Identity card number 11339481 which bears my name as Susan Jemtai Koech. (*Annexed hereto and marked 'SJK 1' is a true copy of my National Identity card*)
3. THAT the names borne on my Identity Card are Susan Jemtai Koech after adopting my spouse's surname.
4. THAT I am also the holder of Certificate of Birth number 750994 which bears the names Susan Jemtai (*Annexed hereto and marked 'SJK 2' is a true copy of my Certificate of Birth*)
5. THAT my maiden names were Susan Jemtai Komen, Komen being my father's surname.
6. THAT in my undergraduate transcripts the name Koech Susan was used. (*Annexed hereto and marked 'SJK 3' is a true copy of the undergraduate transcripts*)
7. THAT my undergraduate degree certificate bears the name Susan Komen. (*Annexed hereto and marked 'SJK 4' is a true copy of the undergraduate degree certificate*)
8. THAT my postgraduate masters transcripts and postgraduate masters degree certificate bear the name Susan Jemtai Komen. (*Annexed hereto and marked 'SJK 5' is a true copy of the postgraduate masters transcripts and postgraduate masters degree certificate*)
9. THAT my postgraduate Ph.D. transcript bears the name Susan Komen Koech and the postgraduate Ph.D degree certificate bears the name Susan Koech Komen (*Annexed hereto and marked 'SJK 6' is a true copy of the postgraduate Ph.D. transcripts and postgraduate Ph.D. degree certificate*)
10. THAT on the date of issue of my birth certificate, an entry was made indicating my names as Susan Jemtai, however the National Identification Card has three names being Susan Jemtai Koech.
11. THAT I now swear this Affidavit for the purposes of clarifying the disparity of names in my Identity Card and academic transcripts and certificates, and now affirm that the above sets of names refer to one and the same person, I Susan Jemtai Koech.
12. THAT I wish to state that Susan Jemtai Komen, Susan Jemtai Koech, Susan Koech, Susan Komen and Susan Komen Koech are one and the same person, that is myself, and should be construed as such.
13. THAT I swear this affidavit conscientiously believing the same to be true and in accordance with the Oaths and Statutory Declarations Act.

SWORN at NAIROBI by the said

SUSAN JEMTAI KOECH

This 14th day of March 2018

BEFORE ME

William K. Azucet
Advocate
Commissioner for Oaths
P. O. Box 67860-00200,
COMMISSIONER FOR OATHS

DEPONENT



MOI UNIVERSITY

Upon the recommendation of Senate
and on authority of the Council
hereby confers upon

Susan Koech Komen

.....
the degree of

**Doctor of Philosophy in Business Management
(Marketing)**

with all the rights and privileges
thereunto appertaining in witness whereof
we have hereunto affixed our signatures
and the seal of the University

on the 17th day of December 2015

VICE-CHANCELLOR

DEPUTY VICE-CHANCELLOR
(ACADEMICS, RESEARCH AND EXTENSION)

TEL: (053) 43001-8
(053) 43620
FAX: (053) 43047
(053) 43102
E-MAIL: exams@mu.co.ke



P.O. Box 3900
Eldoret
Kenya

MOI UNIVERSITY

OFFICE OF THE DEPUTY VICE CHANCELLOR
(ACADEMICS, RESEARCH & EXTENSION)

POST-GRADUATE ACADEMIC TRANSCRIPT

NAME OF STUDENT KOECH SUSAN KOMEN REG. NO. SBE/D.PHIL/007/11
SURNAME OTHER NAMES
SCHOOL BUSINESS AND ECONOMICS
DEGREE PROGRAMME DOCTOR OF PHILOSOPHY IN BUSINESS MANAGEMENT (MARKETING)
ACADEMIC YEAR 2011/2012 YEAR OF STUDY I SEMESTER I & II

COURSE CODE	DESCRIPTIVE TITLE OF COURSE	UNITS	MARKS	GRADES
DBM 910	CORPORATE LEADERSHIP	3	72	B
DBM 911	STRATEGIC MANAGEMENT	3	68	B
DBM 912	STATISTIC FOR RESEARCH	3	71	B
DBM 913	ADVANCED RESEARCH METHODOLOGY	3	68	B
DBM 914	MANAGERIAL ECONOMICS	3	50	C
DBM 915	CONTEMPORARY ISSUES IN MANAGEMENT	3	77	A
MBM 813	OPERATIONS RESEARCH	3	76	A
DBM 931	MARKETING MODELS	3	65	B
DBM 940	STRATEGIC MANAGEMENT THEORY	3	77	A
DBM 942	ORGANIZATIONAL THEORY	3	68	B
DBM 943	STRATEGIC MANAGEMENT MODELS	3	64	C

TOTAL NUMBER OF COURSES TAKEN 11 [ELEVEN]

TOTAL NUMBER OF UNITS 33 [THIRTY THREE]

RESULT: PASS : PROCEED TO SECOND YEAR OF STUDY

KEY TO GRADING SYSTEM

75% and above A (Excellent)
65% - 74% B (Good)
50% - 64% C (Average)
Below 50% D (Fail)

EXPLANATION OF COURSE CODES

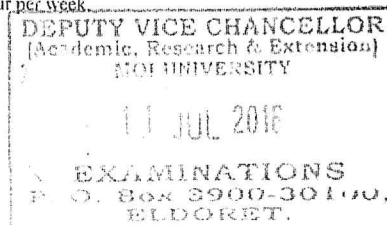
100 - 600 - Undergraduate Courses
700 - 900 - Post - Graduate Courses

OTHER KEYS

* - Passed after Supplementary Examination

NOTE: A semester is a period of 16 weeks
1 Unit is equivalent to 1 contact hour per week.

E - Elective Course



[Signature]
For: Deputy Vice Chancellor
(Academics, Research & Extension)

Monday, July 11, 2016
Date

TEL: (053) 43001-3
(053) 43620
FAX: (053) 43047
(053) 43102
E-MAIL: exams@mu.ac.ke



P.O. Box 3900
Eldoret
Kenya

MOI UNIVERSITY

OFFICE OF THE DEPUTY VICE CHANCELLOR
(ACADEMICS, RESEARCH & EXTENSION)

POST-GRADUATE ACADEMIC TRANSCRIPT

NAME OF STUDENT KOECH SUSAN KOMEN REG. NO. SBE/D.PHIL/007/11
SURNAME OTHER NAMES
SCHOOL BUSINESS AND ECONOMICS
DEGREE PROGRAMME DOCTOR OF PHILOSOPHY IN BUSINESS MANAGEMENT (MARKETING)
ACADEMIC YEAR 2012/2013/2014 YEAR OF STUDY II/III SEMESTER I & II

COURSE CODE	DESCRIPTIVE TITLE OF COURSE	UNITS	MARKS	GRADES
DBM 999	"THE MODERATING EFFECT OF PERCEIVED CUSTOMER VALUE ON THE RELATIONSHIP BETWEEN QUALITY AND CUSTOMER LOYALTY AMONG BANK CUSTOMERS IN KENYA."	24	65	B

TOTAL NUMBER OF COURSES TAKEN 1 [ONE]

TOTAL NUMBER OF UNITS 24 [TWENTY FOUR]

RESULT: PASS : QUALIFIED FOR THE AWARD OF THE DEGREE OF DOCTOR OF PHILOSOPHY IN BUSINESS MANAGEMENT (MARKETING) AFTER THE SUCCESSFUL DEFENCE OF THESIS

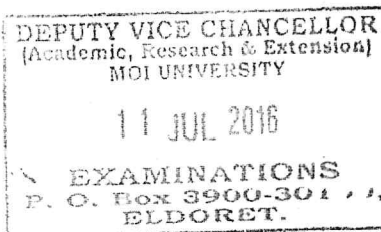
KEY TO GRADING SYSTEM
75% and above A (Excellent)
65% - 74% B (Good)
50% - 64% C (Average)
Below 50% D (Fail)

EXPLANATION OF COURSE CODES
100 - 600 - Undergraduate Courses
700 - 900 - Post - Graduate Courses

OTHER KEYS
* - Passed after Supplementary Examination

NOTE: A semester is a period of 16 weeks
1 Unit is equivalent to 1 contact hour per week.

E - Elective Course



[Signature]
For: Deputy Vice Chancellor
(Academics, Research & Extension)

Monday, July 11, 2016
Date



Tel: Eldoret (053)43620
Fax (053) 43047
Telex: 35047 MOIVARSITY

MOI UNIVERSITY

School of Business &
Economics
P.O Box 3900-ELDORET

**SCHOOL OF BUSINESS AND ECONOMICS
POST-GRADUATE PROVISIONAL TRANSCRIPT**

NAME OF STUDENT: SUSAN JEMTAI KOMEN

REG. NO: SBE/MBA/073/08

DEGREE PROGRAMME: MASTER OF BUSINESS ADMINISTRATION (MBA)

ACADEMIC YEAR: 2008/2009

YEAR OF STUDY: 1

SEMESTER: I, II & III

COURSE CODE	DESCRIPTIVE TITLE OF COURSE	UNITS	MARKS %	GRADE
MBA 800	FINANCIAL ACCOUNTING	3	70	B
MBA 820	HUMAN RESOURCE MANAGEMENT	3	69	B
MBA 840	MARKETING MANAGEMENT	3	70	B
MBA 850	INFORMATION SYSTEMS MANAGEMENT	3	69	B
MBA 860	QUANTITATIVE TECHNIQUES	3	69	B
MBA 870	THEORY & PRACTICE OF MANAGEMENT	3	77	A
MBA 871	STRATEGIC MANAGEMENT	3	71	B
MBA 898	RESEARCH METHODOLOGY	3	71	B
MBA 899	RESEARCH PROJECT	6	64	B
MBA 810	FINANCIAL MANAGEMENT	2	64	C
MBA 811	MONETARY MANAGEMENT	2	67	B
MBA 864 (E)	PROJECT MANAGEMENT	2	68	B
MBA 873 (E)	GLOBAL STRATEGIC MANAGEMENT	2	56	C
MBA 874 (E)	MANAGEMENT OF STRATEGIC CHANGE	2	65	B
MBA 876 (E)	MANAGEMENT OF STRATEGIC CHANGE	2	70	B
MBA 877 (E)	BUSINESS STRATEGY ANALYSIS	2	69	B

- Courses done and yet to be included.

TOTAL NUMBER OF COURSES TAKEN (16)

TOTAL NUMBER OF UNITS (48)

RESULTS: These results are provisional subject to University Senate discussion and approval.

KEY TO GRADING SYSTEM

75% - 100% = A (Distinction)

65% - 74% = B (Credit)

50% - 64 = C (Pass)

Below 50% = Fail

NOTE: A Semester is a period of 16 weeks

1 Unit is equivalent to 1 contact

Hour per week

EXPLANATION OF COURSE CODE

100 - 600 - Undergraduate Courses

700 - 900 - Postgraduate Courses

OTHER KEYS

* Passed after Supplementary Examinations

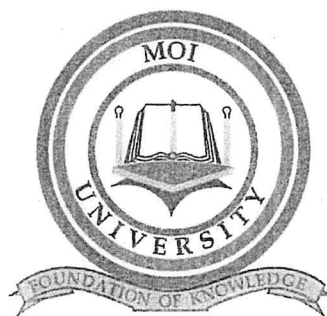
E - Elective Course

DEAN, SCHOOL OF BUSINESS & ECONOMICS

DKT/jkm

DATE

30/11/2010



MOI UNIVERSITY

Upon the recommendation of Senate
and on authority of the Council
hereby confers upon

Susan Komen

the degree of

**Bachelor of Business Management
(Human Resource Management)**

Second Class Honours (Upper Division)

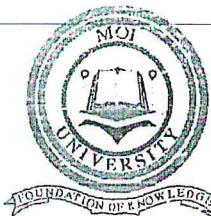
with all the rights and privileges
thereunto appertaining in witness whereof
we have hereunto affixed our signatures
and the seal of the University

on the 19th day of October 2007

VICE CHANCELLOR

SECRETARY TO SENATE
SECRETARY TO COUNCIL

Tel: (053) 43001-8
(053) 43620
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Kenya

MOI UNIVERSITY

OFFICE OF THE DEPUTY VICE CHANCELLOR
(Academics, Research & Extension)
UNDERGRADUATE ACADEMIC TRANSCRIPT

NAME OF STUDENT: KOECH SUSAN REG. NO: BBM/1054/03
SCHOOL : BUSINESS AND ECONOMICS
DEGREE PROGRAMME: BACHELOR OF BUSINESS MANAGEMENT
ACADEMIC YEAR: 2003/2004 YEAR OF STUDY: I SEMESTER I & II

COURSE CODE	DESCRIPTIVE TITLE OF COURSE	UNITS	MARKS	GRADES
IRD 100	COMMUNICATION SKILLS I	3	53	C
IRD 101	QUANTITATIVE SKILLS I	3	45	D
IRD 102	COMMUNICATION SKILLS II	3	75	A
IRD 103	DEVELOPMENT CONCEPTS AND APPLICATIONS	3	61	B
IRD 104	QUANTITATIVE SKILLS II	3	59	C
BBM 100	PRINCIPLES OF ACCOUNTING I	3	76	A
BBM 101	INTRODUCTION TO BUSINESS	3	69	B
BBM 102	INTRODUCTION TO COMPUTER SCIENCE	3	65	B
BBM 103	PRINCIPLES OF ACCOUNTING II	3	84	A
BBM 104	PRINCIPLES OF MANAGEMENT	3	60	B
BBM 105	BUSINESS STATISTICS I	3	62	B
BBM 106	INTRODUCTION TO BUSINESS INFORMATION SYSTEMS	3	75	A
ECO 110	INTRODUCTION TO MICROECONOMICS	3	60	B
ECO 111	INTRODUCTION TO MACRO-ECONOMICS	3	62	B

TOTAL NUMBER OF COURSES TAKEN [14] FOURTEEN
TOTAL NUMBER OF UNITS [42] FORTY TWO

RESULT : PASSED - PROCEED TO SECOND YEAR OF STUDY

KEY TO GRADING SYSTEM

70 and above A (Excellent)
60 - 69 B (Good)
50 - 59 C (Average)
49 and Below D (Pass)
39 and below E (Fail)

NOTE: A Semester is a period of 16 Weeks.

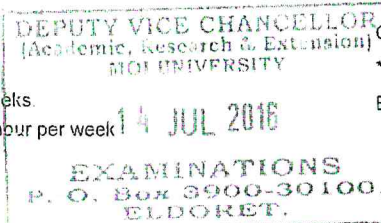
1 unit is equivalent to 1 contact hour per week

EXPLANATION OF COURSES

100 - 600 Undergraduate Courses
700 - 900 Post-graduate Courses

OTHER KEYS

* Pass after Supplementary Examination
E Elective Course



FOR: [Signature]
DEPUTY VICE CHANCELLOR
(Academics, Research & Extension)

Thursday, July 14, 2016

DATE

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NAME OF STUDENT: KOECH SUSAN REG. NO: BBM/1054/03
SCHOOL : BUSINESS AND ECONOMICS
DEGREE PROGRAMME: BACHELOR OF BUSINESS MANAGEMENT
ACADEMIC YEAR: 2004/2005 YEAR OF STUDY: II SEMESTER I & II

COURSE CODE	DESCRIPTIVE TITLE OF COURSE	UNITS	MARKS	GRADES
BBM 200	INTRODUCTION TO PROGRAMMING I	3	58	C
BBM 201	FINANCIAL ACCOUNTING I	3	63	B
BBM 202	PRINCIPLES OF MARKETING	3	65	B
BBM 203	HUMAN RESOURCE MANAGEMENT	3	75	A
BBM 204	BUSINESS MATHEMATICS	3	79	A
BBM 205	INTRODUCTION TO PROGRAMMING II	3	51	C
BBM 206	BUSINESS COMMUNICATION	3	57	C
BBM 207	BUSINESS STATISTICS II	3	65	B
BBM 208	BUSINESS LAW	3	55	C
BBM 209	FINANCIAL ACCOUNTING II	3	49	D
BBM 210	INTRODUCTION TO PURCHASING & SUPPLIES	3	64	B
ECO 310	INTERMEDIATE MICROECONOMICS	3	58	C
ECO 311	INTERMEDIATE MACROECONOMICS	3	60	B
IRD 200	STATE, SOCIETY AND DEVELOPMENT	3	57	C

TOTAL NUMBER OF COURSES TAKEN [14] FOURTEEN
TOTAL NUMBER OF UNITS [42] FORTY TWO

RESULT : PASSED - PROCEED TO THIRD YEAR OF STUDY

KEY TO GRADING SYSTEM

70 and above	A (Excellent)
60 - 69	B (Good)
50 - 59	C (Average)
49 and Below	D (Pass)
39 and below	E (Fail)

EXPLANATION OF COURSES

100 - 600	Undergraduate Courses
700 - 900	Post-graduate Courses

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OTHER KEYS

Pass after Supplementary Examination
E Elective Course

NOTE: A Semester is a period of 16 Weeks.
1 unit is equivalent to 1 contact hour per week

EXAMINATIONS
P. O. Box 3900-30100,
ELDORET.

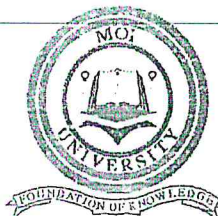
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UNDERGRADUATE ACADEMIC TRANSCRIPT

NAME OF STUDENT: KOECH SUSAN REG. NO: BBM/1054/03
SCHOOL : BUSINESS AND ECONOMICS
DEGREE PROGRAMME: BACHELOR OF BUSINESS MANAGEMENT (HUMAN RES. MGT.)
ACADEMIC YEAR: 2005/2006 YEAR OF STUDY: III SEMESTER I & II

COURSE CODE	DESCRIPTIVE TITLE OF COURSE	UNITS	MARKS	GRADES
BBM 345	PURCHASING MANAGEMENT	3	78	A
BBM 346	INTRO. TO LOGISTIC SYSTEMS IN PUR & SUPPLIES	3	53	C
BBM 347	LOGISTICS IN PURCHASING AND SUPPLIES	3	56	C
BBM 310	BUSINESS FINANCE	3	70	A
BBM 350	MANAGERIAL STATISTICS	3	81	A
BBM 351	RESEARCH METHODS	3	50	C
BBM 355	OPERATIONS RESEARCH I	3	67	B
BBM 360	ORGANISATIONAL THEORY AND BEHAVIOUR	3	62	B
BBM 371	BUSINESS ENVIRONMENT	3	62	B
BBM 361	CO-OPERATIVE MANAGEMENT AND ADMINISTRATION	3	74	A
BBM 362	LABOUR AND INDUSTRIAL RELATIONS	3	71	A
BBM 363	INTERNATIONAL BUSINESS MANAGEMENT	3	69	B
BBM 366	PUBLIC SECTOR MANAGEMENT	3	72	A
BBM 372	CULTURE AND MANAGEMENT	3	53	C

TOTAL NUMBER OF COURSES TAKEN [14] FOURTEEN
TOTAL NUMBER OF UNITS [42] FORTY TWO

RESULT : PASSED - PROCEED TO FOURTH YEAR OF STUDY

KEY TO GRADING SYSTEM

70 and above	A (Excellent)
60 - 69	B (Good)
50 - 59	C (Average)
49 and Below	D (Pass)
39 and below	E (Fail)

EXPLANATION OF COURSES

100 - 600	Undergraduate Courses
700 - 900	Post-graduate Courses

OTHER KEYS

Pass after Supplementary Examination
E Elective Course

NOTE: A Semester is a period of 16 Weeks.
1 unit is equivalent to 1 contact hour per week

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14 JUL 2016

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NAME OF STUDENT: KOECH SUSAN REG. NO: BBM/1054/03
SCHOOL : BUSINESS AND ECONOMICS
DEGREE PROGRAMME: BACHELOR OF BUSINESS MANAGEMENT (HUMAN RES. MGT.)
ACADEMIC YEAR: 2006/2007 YEAR OF STUDY: IV SEMESTER I & II

COURSE CODE	DESCRIPTIVE TITLE OF COURSE	UNITS	MARKS	GRADES
BBM 410	FINANCIAL MANAGEMENT	3	69	B
BBM 447	MATERIALS AND STORES MANAGEMENT	3	60	B
BBM 472	BUSINESS POLICY AND STRATEGY	3	69	B
BBM 460	INDUSTRIAL ATTACHMENT II	3	60	B
BBM 462	WORK DESIGN, MEASUREMENT AND COMPENSATION	3	60	B
BBM 463	QUALITY OF WORK LIFE	3	72	A
BBM 464	INDUSTRIAL PSYCHOLOGY	3	60	B
BBM 465	TOTAL QUALITY MANAGEMENT	3	70	A
FLB 405	LABOUR LAW	3	67	B
PHL 406	BUSINESS ETHICS	3	65	B
BBM 438	PUBLIC RELATIONS	3	70	A
BBM 446	INTERNATIONAL PURCHASING	3	61	B
BBM 404	PENSION ACCOUNTING	3	70	A
BBM 412	INVESTMENT AND PORTFOLIO MANAGEMENT	3	67	B

TOTAL NUMBER OF COURSES TAKEN [14] FOURTEEN
TOTAL NUMBER OF UNITS [42] FORTY TWO

RESULT : PASSED - QUALIFIED FOR THE AWARD OF BACHELOR OF BUSINESS MANAGEMENT (HUMAN RES. MGT.) - SECOND CLASS HONOURS UPPER DIVISION

KEY TO GRADING SYSTEM

70 and above	A (Excellent)
60 - 69	B (Good)
50 - 59	C (Average)
40 and Below	D (Pass)
39 and below	E (Fail)

EXPLANATION OF COURSES

100 - 600	Undergraduate Courses
700 - 900	Post-graduate Courses

OTHER KEYS

Pass after Supplementary Examination
E Elective Course

NOTE: A Semester is a period of 16 Weeks.
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