

REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 21 MAR 2023	DAY: TUESDAY
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THE AUDITOR-GENERAL

ON

**HORN OF AFRICA GATEWAY DEVELOPMENT
PROJECT - IDA CREDIT NO. 6768-KE**

**FOR THE THIRTEEN MONTHS PERIOD ENDED
30 JUNE, 2022**

**INFORMATION AND COMMUNICATION
TECHNOLOGY AUTHORITY**

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

31 OCT 2022

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PROJECT NAME: HORN OF AFRICA GATEWAY DEVELOPMENT PROJECT (HOAGDP)

IMPLEMENTING ENTITY: ICT AUTHORITY

PROJECT GRANT/CREDIT NUMBER: 6768-KE

THE FINANCIAL STATEMENTS IS

FOR 13 MONTHS FOR A PERIOD ENDED

JUNE 30, 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Horn of Africa Gateway Development Project (HOAGDP)
Financial Statements for 13 months for the period ended June 30, 2022

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Financial Statements for 13 months for the period ended June 30, 2022

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1. Project Information and Overall Performance

1.1 Name and registered office

Name

The project's official name is Horn of Africa Gateway Development Project (HOAGDP)

Objective

The overarching objective of the HoA Program which the proposed project will contribute to is "enhancing connectivity among the HoA countries and access to seaports; facilitation of domestic and regional trade and economic integration, and improved security and road safety".

This will be achieved through a sequential improvement in physical and institutional infrastructure and promoting trade and investing in development facilitation interventions. The overall program will be implemented in a Series of Projects (SoPs). The first project of the program (Phase 1- Kenya) focuses on Kenya which is the gateway to HoA for east, south and central Africa. The follow-on Phases will focus on the improvement of adjoining economic corridors, trade facilitation, digital connectivity, human development, and promoting resilience in Somalia and Ethiopia.

Address

The project headquarters offices are Nairobi City, Nairobi County, Kenya. The address of its registered office is:

Telposta Towers, 12th Floor
Kenyatta Avenue
P. o Box 27150-00100
Tel: +254-20-2089061
Nairobi, Kenya
Email: communications@ict.go.ke
Website: www.icta.go.ke

The project also has no offices/branches.

Contacts: The following are the project contacts:

Telephone: (254) 20 2089061
E-mail: communications@ict.go.ke
Website: www.icta.go.ke

Project information and overall performance (continued)

1.2 Project Information

Project Start Date:	08-09-2020
Project End Date:	30-06-2028
Project Manager:	Thomas Odhiambo
Project Sponsor:	IDA/GoK

1.3 Project Overview

Line Ministry/State Department of the project	Ministry of ICT, Innovation and Youth Affairs/ State Department of ICT & Innovation
Project number	IDA- P161305 Credit No. 6768- KE
Strategic goals of the project	The proposed project development objectives are: (i) to improve the movement of people and goods, access to digital and social services to communities at designated locations along the targeted sections of the Isiolo-Mandera regional trade corridor, and (ii) capacity building of selected transport and customs related institutions in Kenya.
Achievement of strategic goals	The project will contribute to achieving the Bank's Africa strategy by: (i) installing about 25 percent (740km) of backbone territorial fiber optic cable of Africa target of 3000km under IDA19-20; (ii) connecting one landlocked country (Ethiopia); (iii) linking academia and industry by establishing a center to provide training on managing social issues in projects at the University of Nairobi as well as engaging an accredited university as a Monitoring and Evaluation (M&E) consultant for the project; (iv) securing maintenance to make at least 740km Kenyan roads climate-resilient;

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	<p>(v) creating over 3,000 direct jobs during construction of road works for 365km in addition to indirect jobs such as food suppliers, sub-contracting, etc.; and support the livelihoods of the host community through provision of public services and construction of complementary socio-economic infrastructure along the regional road corridor. Evidence has shown that complementary interventions to connect local communities to the corridors have the potential to deliver additional lasting benefits by expanding their access to domestic and nearby regional markets.</p>
Other important background information of the project	<p>At a regional level, the proposed project will support the implementation of the HoA Initiative as well as the African Union (AU) for Infrastructure Development in Africa (PIDA) strategy on improving regional economic corridors to contribute to:</p> <p>(a) regional integration among countries in the HoA and global markets;</p> <p>(b) integration of North-eastern Kenya with the rest of the country and the domestic market;</p> <p>(c) upgrading 365km of the Isiolo-Mandera regional economic corridor;</p> <p>(d) expanding the territorial digital connectivity by laying 740km of backbone fiber optic cable and 200km of spur last-mile connection fiber optic cable;</p> <p>(e) enhancing resilience by supporting the socio-economic livelihoods of the communities along the economic corridor; and (f) human capital development.</p>
Current situation that the project was formed to intervene	<p>At the national level the project will:</p> <p>(a) protect and enhance the livelihoods of the vulnerable and marginalized communities in Northeastern Kenya;</p> <p>(b) support the implementation of Kenya's long-term development strategy, Vision 2030, transitioning into a middle-income country which emphasizes the improvement in the provision of infrastructure and services, poverty reduction, accelerating sustainable growth, reducing inequality, enhancing equity, and managing resource scarcity;</p>

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	(c) support the implementation of the Integrated National Transport Policy (INTP) of 2009 which envisages the establishment of a world-class integrated transport system responsive to the needs of people and industry in the country and improve on road safety; and (d) Support the execution of Kenya's National Climate Change Framework Policy (NCCFP) and Act by building the institutional capacity to coordinate and enhance mainstreaming climate change and natural disasters.
Project duration	The project started on 8 th September 2020 and is expected to run until 30 June 2028.

1.4 Bankers

The following are the bankers for the current year:

Citibank NA
Citibank House, Upper Hill Road'
P.O Box 30711-00100
TEL: +254-20-2711221
NAIROBI, KENYA

1.5 Auditors

The project is audited by the Office of the Auditor General

1.6 Roles and Responsibilities

List the different people who will be working on the project. This list would include the project manager and all the key stakeholders who will be involved with the project. Also, record their role, their positions, and their contact information.

Names	Title designation	Key qualification	Responsibilities
Thomas Odhiambo	Ag. Director Programmes and Standards	MSc Information Systems 20 years' experience in project implementation	Team Leader and Project Manager
Sylas Tomno	Ag. Deputy Director Planning M&E	BSc Economics MSc Planning	M&E Specialist
Oliver Pyoko	Deputy Director Finance	BSc Finance CPA (K)	Accounting Specialist
Sostanis Okoth	Deputy Director Supply Chain Management	BSc Supply Chain Management KISM	Procurement Specialist
Antony Lenaiyara	Principal Projects Officer	BSc Telecommunications	Project Lead
Alex Njihia	Ag. Deputy Director Infrastructure	BSc Information Technology Networking Certifications	Technical Lead
Victoria Njeru	Sr. Programmes Officer	BSc Computer Science MBA Information Systems	Project Team Member
James Kimani	Sr. ICT Officer- Network Security	BSc Computer Science CISM	ICT Security
Grace Kwena	Programmes Officer	BSc. Information Technology MBA Strategic Management	Project Support

Project information and overall performance (continued)

1.7 Funding summary

The Project is for a duration of 8 years from 2021 to 2028 with an approved budget of Euro 21.5 million (use donor currency) equivalent to KShs 2.8 Billion as highlighted in the table below

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Project information and overall performance (continued)

Below is the funding summary:

A. Source of Funds

Source of funds	Donor Commitment-		Amount received to date - (30.06.2022)		Undrawn balance to date (30.06.2022)	
	Donor currency (EUR)	KShs (A')	Donor currency (EUR)	KShs (B')	Donor currency (EUR)	KShs (A')-(B')
(i) Grant	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
World Bank (IDA)	17,816,835	2,284,590,444	676,500	88,748,479	17,140,335	2,195,841,965
(ii) Counterpart funds						
Government of Kenya	3,684,704	472,476,642	0	25,000,000	3,684,704	447,476,642
Total	21,501,539	2,757,067,086	676,500	113,748,479	20,825,039	2,643,318,607

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Project information and overall performance (continued)

B. Application of Funds

Application of funds	Amount received to date - (30 th June 2022)		Cumulative amount paid to date - (30 th June 2022)		Unutilised balance to date (30 th June 2022)	
	EURO (A)	KShs (A')	EURO (A)	KShs (B')	EURO (A)-(B)	KShs (A')-(B')
(i) Grant						
World Bank (IDA)	676,500	88,748,479	114,803	15,060,711	561,697	73,687,768
(ii) Counterpart funds						
Government of Kenya	-	25,000,000		25,976,400	-	(976,400)
Total	676,500	113,748,479	114,803	41,037,111	561,697	72,711,368

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Project information and overall performance (continued)

1.8 Summary of Overall Project Performance:

- i) Budget performance against actual amounts for the period of 13 months under review was KShs 150 million, of which KShs 88.7 million was received. The Expenditure for the period was KSH 15 million against a budget of KShs 150 million. The low consumption is due to the initial stages of the project.
- ii) A high-level technical survey was completed in June 2021 by a team constituted of project members where the output was a preliminary survey report.
- iii) *Value-for-money achievements:* Procurement of goods and services in support of implementation of the project is as below:

Contract Awarded	Amount (KShs)
Supply and delivery of Motor vehicles	39,293,360.00
Provision of consultancy services for environmental & social impact assessment in the installation of fiber optic cable and related services along the Isiolo-Mandera road	6,989,000.00
Supply & delivery of laptops (Type 1 & 2)	6,040,500.00
Supply and delivery of TFT Monitors	120,000.00
Supply and delivery of fireproof cabinets/ Shredders/GPS Garmin	1,159,300.00
Supply and delivery of heavy-duty printer	988,320.00
Supply and delivery of IT/IS software	1,155,000.00

- iv) *Absorption rate for each year since the commencement of the project.*

	Funds Received	Actual Expenses	Absorption Rate
13 months ending 30/6/22	88,748,479	15,060,711	17%

Project information and overall performance (continued)

- v) *implementation challenges and recommended way forward.*

The project has just started.

1.9 Summary of Project Compliance:

All project requirements have been complied with

2. Statement of Performance Against Project's Predetermined Objectives

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of HOAGDP

The proposed project development objectives are to improve the movement of people and goods, access to digital and social services to communities at designated locations along the targeted sections of the Isiolo-Mandera regional trade corridor, and capacity building of selected transport and customs related institutions in Kenya.

Progress on attainment of Strategic development objectives

For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement:

*Horn of Africa Gateway Development Project (HOAGDP)
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Below we provide the progress on attaining the stated objectives:

Project	Objective	Outcome	Indicator	Performance
Horn of Africa Gateway Development Project	To improve movement of people and goods and digital connectivity and access to social services to communities at designated locations along the targeted sections of the Isiolo-Mandera regional road corridor	Improved digital connectivity	Number of online public services used by communities along the corridor per month	In FY 21/22 we increased developed an assessment tool for online public services

3. Environmental and Sustainability Reporting

1. Sustainability strategy and profile

This is about how ICTA takes account of its economic, social and environmental impact in the way it operates as a public organization. By demonstrating our commitment to corporate social responsibility (CSR), we aim to align our values, purpose and strategy with the needs of our employees, Local community and society at large, while embedding such responsible and ethical principles into everything we do.

Though the Authority does not have a CSR policy in place, we endeavour to have one in place in the near future. Nevertheless, as a parastatal, our dealing with our clients, suppliers and the local community principles in an effort to support reducing our energy, procurement, transport, water use and other business usage to reduce our carbon footprint and environmental impact

2. Environmental performance

We endeavour to reduce the environmental impact by reducing all our transportation requirements whether possible and use such facilities as web-ex and conference call facilities. We use vehicles that are regularly services and checked with regards to their emission levels and economically use their fuel. We also source and buy our requirements locally to promote the local industries. We have also sensitized staff to ensure that all lights and equipment is switched off when not required and ensuring that water is used efficiently. Other measures include printing in double sided and recycling waste.

3. Employee welfare

The Human Resource Policy and procedure manual guides our hiring process considering the gender ratio. The manual is improved after every three (3) years

or as need arises in order to address emerging issues. The amendments are done by the Board of Directors with the advice of the CEO.

To improve on employee skills. the Authority has a training policy and also a committee in place that evaluates the training projections from every employee and the budget allocated for trainings in order to ensure that every employee has attended a training not less than 5 days per financial year. The employees attend trainings that are in line with the jobs to improve on their knowledge and skills. The Authority has a performance appraisal in place whereby the employees sign targets with their supervisors at the beginning of the financial year and evaluation is done at the end of the financial year.

4. Market place practices-

a) Responsible Supply chain and supplier relations-

On local community, the authority ensures that our work with the local community involves working and supporting local and national charities and encouraging volunteer work in community activities. The Authority will also ensure that we deal responsibly, openly and fairly with suppliers by ensuring that we use local suppliers as much as possible and that we will endeavour to pay them on time. The Authority will continue to forge public private partnership when undertaking the activities in order to ensure we make a significant positive difference in the society

b) Responsible ethical practices

The Authority has an Anti-Corruption Committee which meets and discusses any issue of corruption within the Organisation. There is hotline in place and a suggestion box to drop complaints/comments/complements in.

c) Regulatory impact assessment

Safeguard citizen and stakeholder's rights.

5. Community Engagements

This is about how ICTA takes account of its economic, social and environmental impact in the way it operates as a public organization. By demonstrating our commitment to corporate social responsibility (CSR), we aim to align our values, purpose and strategy with the needs of our employees, Local community and society at large, while embedding such responsible and ethical principles into everything we do.

Though the Authority does not have a CSR policy in place, we endeavour to have one in place in the near future. Nevertheless, as a parastatal, our dealing with our clients, suppliers and the local community principles in an effort to support reducing our energy, procurement, transport, water use and other business usage to reduce our carbon footprint and environmental impact.

4. Statement of Project Management Responsibilities

The Directors of ICT Authority and the Project Coordinator for HOAGD project are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for and as at the end of the financial year ended on June 30, 2022. This responsibility includes (i) Maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period, (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the project, (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud, (iv) safeguarding the assets of the project, (v) Selecting and applying appropriate accounting policies and (v) Making accounting estimates that are reasonable in the circumstances.

The Directors of ICT Authority and the Project Coordinator for HOAGD project accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The Directors of ICT Authority and the Project Coordinator for HOAGD project are of the opinion that the Project's financial statements give a true and fair view of the state of Project's transactions during the financial year ended June 30, 2022, and of the Project's financial position as at that date The Directors of ICT Authority and the Project Coordinator for HOAGD project further confirm the completeness of the accounting records maintained for the Project, which have

Horn of Africa Gateway Development Project (HOAGDP)
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been relied upon in the preparation of the Project financial statements as well as the adequacy of the systems of internal financial control.

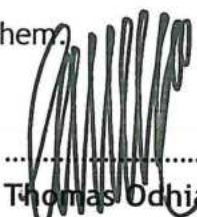
The Directors of ICT Authority and the Project Coordinator for HOAGD project confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Project funds received during the financial year under audit were used for the eligible purposes for which they were intended and were properly accounted for.

Approval of the Project Financial Statements

The Project financial statements were approved by the ICT Authority Board on September 30, 2022 and signed by them:



.....
Stanley Kamanguya, OGW
Chief Executive Officer



.....
Thomas Odhiambo
Project Coordinator



.....
CPA Oliver Pyoko
Project Accountant
ICPAK M. No: 12558

REPUBLIC OF KENYA

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Enhancing Accountability

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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON HORN OF AFRICA GATEWAY DEVELOPMENT PROJECT - IDA CREDIT NO. 6768-KE FOR THE THIRTEEN MONTHS PERIOD ENDED 30 JUNE, 2022 - INFORMATION AND COMMUNICATION TECHNOLOGY AUTHORITY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

Report of the Auditor-General on Horn of Africa Gateway Development Project - IDA Credit No.6768-KE for the thirteen months period ended 30 June, 2022 - Information and Communication Technology Authority

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of Horn of Africa Gateway Development Project set out on pages 1 to 21, which comprise of the statement of financial assets as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the thirteen months period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Horn of Africa Gateway Development Facilitation Project as at 30 June, 2022, and of its financial performance and its cash flows for the thirteen months period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Financing Agreement Credit No. 6768-KE dated 07 October, 2020 between the International Development Association and the Republic of Kenya.

In addition, the special accounts statements present fairly, the special accounts transactions and the closing balance has been reconciled with book balances.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Horn of Africa Gateway Development Project Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects total actual receipts of Kshs.113,748,479 against estimated amounts of Kshs.175,000,000 resulting in a shortfall of Kshs.61,251,521 or 35%. Similarly, the Project had an approved total expenditure budget of Kshs.175,000,000 against the actual expenditure of Kshs.41,037,111 translating to 76.6% under absorption.

In the circumstance, the under-absorption may have affected the implementation of the Project's planned programmes and activities.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Outstanding Imprest

The statement of financial assets and as disclosed under Note 6 to the financial statements reflects imprest and advances amounting to Kshs.403,200, which ought to have been accounted for on or before 30 June, 2022. This is contrary to Regulation 93(5) and (6) of the Public Finance Management (National Government), Regulations, 2015.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by International Development Association (IDA), Financing Agreement Credit No. 6768-KE dated 07 October, 2020, I report based on my audit, that:

- i. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit;
- ii. In my opinion, adequate accounting records have been kept by the Horn of Africa Gateway Development Project IDA Credit No.6768-KE, so far as appears from the examination of those records; and,
- iii. The Project's financial statements agree with the accounting records and returns.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Project's ability to continue to sustain its services, disclosing as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Project or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Project's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Project to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Project to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


CPA Nancy Gathungu, OBS
AUDITOR-GENERAL

Nairobi

16 November, 2022

Horn of Africa Gateway Development Project (HOAGDP)
Financial Statements for 13 months for the period ended June 30, 2022

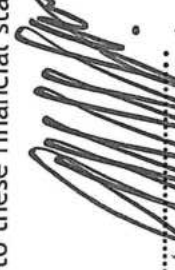
6. Statement of Receipts and Payments for a period of 13 months Ended 30th June 2022.

Note	Receipts and payments controlled by the entity	Payments made by third parties	2021-2022 (13 Months)		Receipts and payment controlled by the entity	Payments made by third parties	2020-2021		Cumulative to-date (From inception)
			KShs.	KShs.			KShs.	KShs.	
Receipts									KShs.
Transfer from Government entities	1		25,000,000	25,000,000	-	-	-	-	25,000,000
Proceeds from domestic and foreign grants	2		88,748,479	88,748,479	-	-	-	-	88,748,479
Total receipts			113,748,479	113,748,479	-	-	-	-	113,748,479
Payments									
Purchase of goods and services	3		15,060,711	15,060,711	-	-	-	-	15,060,711
GOK Counterpart Expenses	4		25,976,400	25,976,400	-	-	-	-	25,976,400
Total payments			41,037,111	41,037,111	-	-	-	-	41,037,111
Surplus/ (deficit)			72,711,368	72,711,368	-	-	-	-	72,711,368

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.

.....


Name: Stanley Kamanguya, OGW
Chief Executive Officer

.....


Name: Thomas Odhiambo
Project Coordinator

.....


Name: CPA Oliver Pyoko
Project Accountant
ICPAK Member No: 12558

Horn of Africa Gateway Development Project (HOAGDP)
Financial Statements for 13 months for the period ended June 30, 2022

(IPSAS 1.3.24 requires an entity to separately disclose third party payments separately on the statement of receipts and payments. These are payments made by development partners directly on behalf of the entity. In recognising these transactions, the receipts must be equal to the payments made and therefore there is no surplus or deficit.)

Horn of Africa Gateway Development Project (HOAGDP)
Financial Statements for 13 months for the period ended June 30, 2022

7. Statement of Financial Assets As at 30th June 2022

Description	Note	2021-2022 (13 MONTHS) KShs	2020-2021 KShs
Financial Assets			
Cash and Cash equivalents			
Bank Balances	5	72,311,548	-
Total Cash and Cash equivalents		72,311,548	-
Imprests and Advances	6	403,200	-
Total Financial Assets		72,714,748	-
Financial Liabilities			
Deposits and Retention	7	3,379	-
Net Assets		72,711,369	-
Represented By			
Fund Balance B/fwd.		-	-
Prior Year adjustments		-	-
Surplus/(Deficit) for the Year		72,711,368	-
Net Financial Position		72,711,368	-

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on September 30, 2022 and signed by:



Name: Stanley Kamanguya, OGW
Chief Executive Officer



Name: Thomas Odhiambo
Project Coordinator




Name: CPA Oliver Pyoko
Project Accountant
ICPAK Member No: 12558

Horn of Africa Gateway Development Project (HOAGDP)
Financial Statements for 13 months for the period ended June 30, 2022


8. Statement of Cashflow for a period of 13 months Ended 30th June 2022

Description	Notes	2021-2022 (13 Months) KShs	2020-2021 KShs
Cashflow from operating activities			
Receipts			
Transfer from Government entities	1	25,000,000	
Proceeds from domestic and foreign grants	2	88,748,479	-
Total receipts		113,748,479	-
Payments			
Purchase of goods and services	6	- 15,060,711	-
GOK HOAGDP Counterpart Expenses		- 25,976,400	-
Total Payments		- 41,037,111	-
Adjustments during the year			
Decrease/(increase) in accounts receivable	16	- 403,200	-
Increase/(decrease) in accounts payable:	17	3,379	-
Net cash flow from operating activities		72,311,548	-
Cashflow from investing activities			
Acquisition of non-financial assets	8	-	-
Net cash flows from investing activities		-	-
Cash flow from financing activities			
Proceeds from foreign borrowings	3	-	-
Net cash flow from financing activities		-	-
Net increase in cash and cash equivalents		72,311,548	-
Cash and cash equivalent at beginning of the year	11	-	-
Cash and cash equivalent at end of the year	11	72,311,548	-

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on September 30, 2022 and signed by:


 Name: Stanley Kamanguya, OGW
 Chief Executive Officer


 Name: Thomas Odhiambo
 Project Coordinator


 Name: CPA Oliver Pyoko
 Project Accountant
 ICPAK Member No: 12558


Horn of Africa Gateway Development Project (HOAGDP)
Financial Statements for 13 months for the period ended June 30, 2022

9. Statement of Comparison of Budget and Actual Amounts for 13 months for the period Ended 30th June 2022

Receipts/Payments Item	Original Budget a	Adjustments b	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d	% of Utilization f=d/c %
Receipts						
Transfer from Government entities	50,000,000	-25,000,000	25,000,000	25,000,000	-	100%
Proceeds from domestic and foreign grants	575,000,000	-425,000,000	150,000,000	88,748,479	61,251,521	59%
Total Receipts	625,000,000	-450,000,000	175,000,000	113,748,479	61,251,521	
Payments						
Consultancy services	160,000,000	-114,000,000	46,000,000		46,000,000	0%
Purchase of goods and services	80,000,000	-62,000,000	18,000,000	15,060,711	2,939,289	84%
Institutional strengthening of ICTA	50,000,000	36,000,000	86,000,000		86,000,000	0%
Installation of FOC cables and associated Works	285,000,000	-285,000,000	-	-	-	0%
GOK HOAGDP Counterpart Expenses	50,000,000	-25,000,000	25,000,000	25,976,400	-976,400	104%
Total Payments	625,000,000	-450,000,000	175,000,000	41,037,111	133,962,889	
Surplus or Deficit	-	-	-	72,711,368	-72,711,368	

Note: The significant budget utilisation/performance differences in the last column are explained in Annex 1 to these financial statements.


 Name: Stanley Kamanguya, OGW
 Chief Executive Officer


 Name: J. Kwana Odhiambo
 Project Coordinator


 Name: CPA Oliver Pyoko
 Project Accountant
 ICPAK Member No: 12558

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below

10.1 Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions. The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

10.2 Reporting entity

The financial statements are for the Horn of Africa Gateway Development Project (HOAGDP) under the National Government of Kenya. The financial statements are for the reporting entity as required by Section 81 of the PFM Act, 2012.

10.3 Reporting currency

The financial statements are presented in Kenya Shillings (KShs), which is the functional and reporting currency of the Project and all values are rounded to the nearest Kenya Shilling.

10.4 Recognition of receipts

The Project recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the Government.

Significant Accounting Policies (Continued)

i) Transfers from the Exchequer

Transfer from Exchequer is be recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

ii) External Assistance

External assistance is received through grants and loans from multilateral and bilateral development partners.

iii) Other receipts

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognized in the financial statements the time associated cash is received.

a) Donations and grants

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

b) Proceeds from borrowing

Borrowing includes Treasury bill, treasury bonds, corporate bonds, sovereign bonds and external loans acquired by the Project or any other debt the Project may take on will be treated on cash basis and recognized as a receipt during the year they were received.

Significant Accounting Policies (Continued)

c) Undrawn external assistance

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for the Project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. An analysis of the Project's undrawn external assistance is shown in the funding summary

d) Recognition of payments

The Project recognises all payments when the event occurs, and the related cash has actually been paid out by the Project.

i) Compensation of employees

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

ii) Use of goods and services

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods/services are consumed, they shall be disclosed as pending bills.

iii) Interest on borrowing

Borrowing costs that include interest are recognized as payment in the period in which they incurred and paid for.

iv) Repayment of borrowing (principal amount)

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the consolidated financial statements.

Significant Accounting Policies (Continued)

v) Acquisition of fixed assets

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

e) In-kind donations

In-kind contributions are donations that are made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Project includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

f) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

Significant Accounting Policies (Continued)

f) Cash and cash equivalents (continued)

For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

g) Restriction on cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third part deposits.

h) Imprests and Advances

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

i)Contingent Liabilities

A contingent liability is:

- a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- b) A present obligation that arises from past events but is not recognised because:

Significant Accounting Policies (Continued)

- i) It is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; or
- ii) The amount of the obligation cannot be measured with sufficient reliability.

Some of contingent liabilities may arise from: litigation in progress, guarantees, indemnities. Letters of comfort/ support, insurance, Public Private Partnerships, The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

There were no contingent liabilities in the year

j) Contingent Assets

The Entity does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

k) Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

Significant Accounting Policies (Continued)

l) Budget

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognised as inter-entity transfers and are eliminated upon consolidation. A high-level assessment of the Project's actual performance against the comparable budget for the financial period under review has been *included in an annex to these financial statements*.

m) Third party payments

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments and are disclosed in the payment to third parties' column in the statement of receipts and payments. During the year, there were no loan disbursements received in form of direct payments from third parties.

n) Exchange rate differences

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates, Kenya Shillings. Transactions in foreign currencies during the period are converted into the functional currency using the exchange rates prevailing at the dates of the transactions.

Significant Accounting Policies (Continued)

Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statements of receipts and payments.

o) Comparative figures

Where necessary comparative figures for the previous financial period have been amended or reconfigured to conform to the required changes in financial statement presentation.

p) Subsequent events

There have been no events subsequent to the financial period end with a significant impact on the financial statements for the year ended June 30, 2022.

q) Prior period adjustments

Prior period adjustments relate to errors and other adjustments noted arising from previous year(s). During the year under review, there were no prior period adjustments.

Horn of Africa Gateway Development Project (HOAGDP)
Financial Statements for 13 months for the period ended June 30, 2022

Notes to the Financial Statements continued

1. Transfers from Government entities

These represent counterpart funding and other receipts from government as follows:

Description	KShs	KShs	Cumulative to-date (from inception)
	2021-2022 (13 Months)	2020-2021	
<i>Counterpart funding through Ministry of ICT & Youth Affairs</i>			
Counterpart funds Quarter 1	12,500,000	-	12,500,000
Counterpart funds Quarter 2	12,500,000	-	12,500,000
Counterpart funds Quarter 3	-	-	-
Counterpart funds Quarter 4	-	-	-
Total (See Annex 2)	25,000,000	-	25,000,000
Total	<u>25,000,000</u>	<u>-</u>	<u>25,000,000</u>

Horn of Africa Gateway Development Project (HOAGDP)
Financial Statements for 13 months for the period ended June 30, 2022
Notes To The Financial Statements (Continued)

2. Proceeds From Domestic And Foreign Grants

During the 13 months to 30 June 2022, we received grants from donors as detailed in the table below:

Name of Donor	Date received	Amount received donor currency	Grants received cash	Grants received as direct payment*	Grants received in kind	Total amount in KShs	
						2021/22 (13 Months)	2020/21
		Euros	KShs	KShs	KShs	KShs	
Grants Received from Bilateral Donors (Foreign Governments)		-	-	-	-	-	-
Grants Received from Multilateral Donors (International Organizations)		-	-	-	-	-	-
The World Bank	22.06.21	676,500	88,748,479	-	-	88,748,479	-
Grants Received from Local Individuals and organizations				-	-	-	-
Total		676,500	88,748,479	-	-	88,748,479	-

(* The direct payment grants represent payments for goods and services done directly by the donor on behalf of the project. There were no direct payments during the period under review.)

Horn of Africa Gateway Development Project (HOAGDP)
Financial Statements for 13 months for the period ended June 30, 2022

Notes To The Financial Statements (Continued)

3. Purchase Of Goods And Services

	2021/2022 (13 Months)			2020/2021		Cumulative to-date
	Payments made in Cash	Payments made by third parties	Total payments	Total payments		
	KShs	KShs	KShs	KShs	KShs	KShs
Communication, supplies and services	504,221		504,221	-	-	-
Domestic travel and subsistence	14,502,835		14,502,835	-	-	14,649,835
Finance Cost	53,655		53,655	-	-	56,295
Total	15,060,711	-	15,060,711	-	-	15,210,351

4. GOK Counterpart Funds Expenses

	2021/2022 (13 Months)			2020/2021		Cumulative to-date
	Payments made in Cash	Payments made by third parties	Total payments	Total payments		
	KShs	KShs	KShs	KShs	KShs	KShs
GOK HOAGDP Counterpart Expenses	25,976,400		25,976,400	-	-	25,976,400
Total	25,976,400	-	25,976,400	-	-	25,976,400

The GOK HOAGDP Counterpart Expenses are expenditures made through the GOK counterpart funds received for the project from the Government.

Notes To The Financial Statements (Continued)

5. Cash And Cash Equivalents

Description	2021-2022 (13 Months)	2020-2021
	KShs	KShs
Bank accounts (Note 5A)	72,297,628	-
Cash in Transit	13,920	-
Total	72,311,548	-

HOAGDOP has one project account spread within the project implementation area and one foreign currency designated account managed by the National Treasury as listed below:

5. A Bank Accounts

Project Bank Accounts

Details	2021-2022 (13 Months)	2020-2021
	KShs	KShs
<u>Local Currency Accounts</u>		
Citibank [A/c No.0300085415]	73,274,028	
Citibank [A/c No.0300085016]	- 976,400	
Total bank account balances	72,297,628	-

The Citibank A/c No. 0300085415 is the account dedicated to the project

The Citibank A/C No. 0300085016 is the Main ICTA bank account where all GOK funds are transacted from.

Special Deposit Accounts

The balances in the Project's Special Deposit Account(s) as at 30th June 2022 are not included in the Statement of Financial Assets since they are below the line items and are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule which shows the flow of funds that were voted in the year. These funds have been reported as loans/grants received in the year under the Statement of Receipts and Payments.

Notes To The Financial Statements (Continued)

Special Deposit Accounts Movement Schedule

Description	2021-2022 (13 Months)	2020-2021
	EURO	KShs
(i) HOAGDP-ICTA [A/c No.1000474823]		
Opening balance	-	-
Total amount deposited in the account	5,011,342.35	-
Total amount withdrawn (as per Statement of Receipts & Payments)	-676,500.00	
Closing balance (as per SDA bank account reconciliation attached)	<u>4,334,842.35</u>	<u>-</u>

-The Special Deposit Account reconciliation statement has been attached as Annex 5 support these closing balance.

5B. Cash in Transit

Details	2021-2022 (13 Months)	2020-2021
	KShs	KShs
Citibank [A/c No.0300085016]	13,920.00	-
Total bank account balances	<u>13,920.00</u>	<u>-</u>

6. Imprests and Advances

Description	2021-2022 (13 Months)	2020-2021
	KShs	KShs
Government Imprests	403,200	-
Salary advances	-	-
Total	403,200	-

Horn of Africa Gateway Development Project (HOAGDP)
Financial Statements for 13 months for the period ended June 30, 2022

Notes To The Financial Statements (Continued)

6b: Breakdown of Imprests And Advances

Name of Officer or Institution	Amount Taken	Due Date of Surrender	Amount Surrendered	Balance as at June 30, 2022	Balance 2021
	KShs	KShs	KShs	KShs	KShs
WARUNGU KEPHA-MENTOR SACCO	10,400.00	02/02/2022	-	10,400.00	-
KIPRUTO WYCLIFE KIPRONO	10,400.00	02/02/2022	-	10,400.00	-
MAJALI ALEX BARAKA	20,800.00	02/02/2022	-	20,800.00	-
MAGERO JULIUS BWIRE	10,400.00	02/02/2022	-	10,400.00	-
INDIAZI MICHAEL LITU	10,400.00	02/02/2022	-	10,400.00	-
CHEMWEI MATHEW KIPCHEMON	245,600.00	01/04/2022	-	245,600.00	-
THOTHO NJOROGE PATRICK	95,200.00	01/07/2022	-	95,200.00	-
TOTAL	403,200.00			403,200.00	-

The staff have surrendered their outstanding Imprests.

7. Deposits and Retention Monies

Description	2021-2022 (13 Months)	2020-2021
	KShs	KShs
Retention-2% VAT withheld	3,379	-
Deposits	-	-
Total	3,379	-

8. Fund Balance Brought Forward

Description	2021-2022 (13 Months)	2020-2021
	KShs	KShs
Bank accounts	72,311,548	-
Outstanding Imprests and advances	403,200	-
less: Deposits and Retention	(3,379)	-
Total	72,711,369	-

Horn of Africa Gateway Development Project (HOAGDP)
Financial Statements for 13 months for the period ended June 30, 2022

Notes To The Financial Statements (Continued)

9. Changes in Receivable

Description	2021-2022 (13 Months)	2020-2021
	KShs	KShs
Opening Receivables as at 1 st June 2021	-	-
Closing account receivables as at 30 th June 2022	403,200.00	-
Change in Receivables	- 403,200.00	-

10. Changes in Accounts Payable

Description	2021-2022 (13 Months)	2020-2021
	KShs	KShs
Deposit and Retentions as at 1 st June 2021	-	-
Closing accounts payables as at 30 th June 2022	3,379	-
Change in payables	3,379	-

Horn of Africa Gateway Development Project (HOAGDP)
Financial Statements for 13 months for the period ended June 30, 2022

11. Progress on Follow Up of Prior Year Auditor's Recommendations

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Name: Stanley Kamanguya, OGW
 Chief Executive Officer



Name: Thomas Odiambo
 Programs Management Office

Horn of Africa Gateway Development Project (HOAGDP)
Financial Statements for 13 months for the period ended June 30, 2022

12. Annexes

Annex1 - Variance Explanations - Comparative Budget and Actual Amounts for FY 2021-2022

	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization	Comments on Variance (below 90% and over 100%)
Receipts	a	b	c=a-b	d=b/a %	
Transfer from Government entities	25,000,000	25,000,000	-	100%	The total amount was received
Proceeds from domestic and foreign grants	150,000,000	88,748,479	61,251,521	59%	the project is on its inception stages. Funds are requested on reimbursable basis. During the period no reimbursement request was put forward.
Total Receipts	175,000,000	113,748,479	61,251,521		
Payments					
Consultancy services	46,000,000	-	46,000,000	0%	the project is on its inception stages. The procurement processes have kicked off, waiting for awarding of the consultants to kick start the project.
Purchase of goods and services	18,000,000	15,060,711	2,939,289	84%	
Institutional strengthening of ICTA	86,000,000	-	86,000,000	0%	
GOK HOAGDP Counterpart Expenses	25,000,000	25,000,000	25,976,400	100%	The total amount was received was fully utilized.
Total payments	150,000,000	15,060,711	134,939,289		

Horn of Africa Gateway Development Project (HOAGDP)
Financial Statements for 13 months for the period ended June 30, 2022
Annex 2: Reconciliation of Inter-Entity Transfers

Project Name:		HORN OF AFRICA GATEWAY DEVELOPMENT PROJECT		
		Break down of transfers from the State Department of ICT & INNOVATION		
a.	Government Counterpart funding			
		Bank Statement Date	Amount (KShs)	FY 2021/22
		20/12/2021	12,500,000	
		25/01/2022	12,500,000	
	Total		25,000,000	
B.	Direct payments			
		Bank Statement Date	Amount (KShs)	FY 2021/22
	Total			
C.	IDA GRANTS			
		Bank Statement Date	Amount (KShs)	FY 2021/22
		22/06/2021	88,748,479.05	
	Total		88,748,479	
	Total (A+B+C)		113,748,479	

The Above Amounts Have Been Communicated to And Reconciled with The Parent Ministry/ State Department

Deputy Director Finance & Accounts

ICT Authority

Sign



Head of Accounting Unit

State Department of ICT & Innovation

Sign-----

Horn of Africa Gateway Development Project (HOAGDP)
Financial Statements for 13 months for the period ended June 30, 2022
Annex 4 – Summary of Fixed Assets Register

Asset class	Opening Cost 2021/22 (KShs)	Donations in form of assets 2021/22 (KShs)	*Purchases/ Additions in the Year 2021/22 (KShs)	**Disposals in the Year (KShs) 2021/22 (KShs)	Transfers in/(out) 2021/22 (KShs)	Closing Cost (KShs) 2021/22 (KShs)
	(a)	(b)	(c)	(d)	(d)	(e) = (a) + (b) + (c) - (d) + (-) d
Land	-	-	-	-	-	-
Buildings and structures	-	-	-	-	-	-
Transport equipment	-	-	-	-	-	-
Office equipment, furniture and fittings	-	-	-	-	-	-
ICT Equipment,	-	-	-	-	-	-
Other Machinery and Equipment	-	-	-	-	-	-
Heritage and cultural assets	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-
Infrastructure assets roads, rails	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-
Work in Progress	-	-	-	-	-	-
Total	-	-	-	-	-	-

During the 13 months period under review, no project assets was purchased.

Notes

* Purchases/Additions in the year reconciled to the amount in Statement of Receipts and Payments

** The disposal amount to be disclosed in this register is the cost that the asset was acquired at and not the price at which it has been sold. The balance as at the end of the year is the cumulative cost of all assets bought and inherited.

Annex 5: Other Support Documents

- i. Signed confirmations from beneficiaries in Transfers to Other Government Entities
- ii. Bank Reconciliations statement as at 30th June 2022
- iii. Board of Survey Report
- iv. Special Deposit Account reconciliation statement
- v. Trial Balance

ICT Authority
 Telpost Towers 12th Floor, Kenyatta Ave
 PO Box 27150 - 00100 Nairobi Kenya
 Tel: +254 20 2089061/ 2211960 Fax: +254 20 2211960
 www.icta.go.ke
 info@icta.go.ke



Bank Statement Date:		30-Jun-22		Bank Account No 0300085415	
Ending Balance from Bank Statement				73,274,027.15	
Add Deposits in Transit:					
Deposit Date	REF. NO	Amount	Deposit Date	Amount	
Total Deposits in Transit					
Subtotal				73,274,027.15	
Subtract Outstanding Checks/Payments:					
Date	REF. NO	Payee	Description	Amount	
Total Outstanding Checks/Payments					
Computed Book Balance				73,274,027.15	
Balance as per Cash Books				73,274,027.15	
Difference					

PREPARED BY:

SIGNATURE&DATE:

Nechine Ogila

REVIEWED BY:

SIGNATURE&DATE:

APPROVED BY:

SIGNATURE&DATE:

Olivia Gyoko

ICTA
MONTHLY CASH BOOK

ACCOUNT NAME: HOAGDP

ACCOUNT NO: 0300085415

PERIOD: Jun-22

Document	Posting Date	Document No.	G/L Accou	G/L Accou	Name	Description	Amount	BALANCE
	01/06/2022					OPENING I	72,421,263.80	72,421,263.80
Payment	14/06/2022	PV6002937	100070	Citi Bank-†	VARIOUS F BEING PAY		-49,900.00	72,371,363.80
Payment	14/06/2022	PV6002930	100070	Citi Bank-†	PANORAM BEING PAY		-302,689.00	72,068,674.80
Payment	14/06/2022	PV6002930	100070	Citi Bank-†	PANORAM BEING PAY		302,689.00	72,371,363.80
Payment	15/06/2022	PV6002943	100070	Citi Bank-†	VARIOUS F BEING PAY		-225,400.00	72,145,963.80
Payment	15/06/2022	PV6002944	100070	Citi Bank-†	VARIOUS F BEING PAY		-342,900.00	71,803,063.80
Payment	16/06/2022	PV6002948	100070	Citi Bank-†	KENYA RE\ BEING PAY		-4,176.00	71,798,887.80
Payment	21/06/2022	PV6002972	100070	Citi Bank-†	Opendata BEING PAY		-117,931.00	71,680,956.80
	26/06/2022	JV-2022-121	100070	Citi Bank-HOAGDP	Tenlive ovi		0.01	71,680,956.81
Payment	27/06/2022	PV6003005	100070	Citi Bank-†	TENLIVE IN BEING PAY		-74,689.66	71,606,267.15
Payment	29/06/2022	BT0029	100070	Citi Bank-†	BEING TRA BEING TRA		1,699,500.00	73,305,767.15
Payment	29/06/2022	BT0030	100070	Citi Bank-†	BEING TRA BEING TRA		-4,647.00	73,301,120.15
Payment	29/06/2022	PV6003047	100070	Citi Bank-†	MOHAMEI Being payr		-25,200.00	73,275,920.15
	30/06/2022	JV-2022-105	100070	Citi Bank-HOAGDP	June 2022		-6,540.00	73,269,380.15
	30/06/2022	JV-2022-105	100070	Citi Bank-HOAGDP	June 2022		6,540.00	73,275,920.15
	30/06/2022	JV-2022-118	100070	Citi Bank-HOAGDP	June bank		-1,893.00	73,274,027.15

Total Monthly Tran: 852,763.35

CLOSING

73,274,027.15



ACCOUNT STATEMENT

COMPUTER GENERATED

STATEMENT OF ACCOUNT 0300085415
CURRENCY KES
PERIOD MONTHLY
FROM 02.06.22
TO 30.06.22

PAGE 1
NO. 123

CITIBANK N.A. KENYA

| 30-Jun-2022 |

P.O.BOX 30711 - 00100, KENYA

INFORMATION AND COMMUNICATION

TECHNOLOGY AUTHORITY
ICT AUTHORITY
TELEPOSTA TOWERS
NAIROBI KENYA

ICT-A HOAGDP

0300085415 KES

You can now receive your Account Statements electronically through our e-statement solution. This ensures that you receive your statements on time, and to the recipient(s) of your choice directly to their email inbox. This is in line with our Go Green Free initiative as we endeavour to remain environment friendly. For more details, please contact our Citiservice team on email address kenya.citiservice@citi.com or telephone numbers 020-2754807 or 0711-014807.

DATE	DESCRIPTION	VALUE DATE	DEBIT	CREDIT	BALANCE
02.06.22	BALANCE BROUGHT FWD	03.06.22		72,713,370.05	
03.06.22	BANK WIRE TRANSFER OUR REF.: KE1RTGX221541640 BENE ACCOUNT NO: 1000512188 BENEFICIARY: GOVERNMENT ADVERTISING AGENCY AIA A WITH: CBKEKENX BY ORDER OF: /0300085415 INFORMATION AND COMMUNICATION ICT AUTHORITY TELEPOSTA TOWERS USER REFERENCE NO: KE1AB16661 PAYMENT DETAILS: PROVISION OF ADVERTISING SERVICES FOR THE SURVEY, DESIGN AND SUPERVISION OF THE INSTALLATION OF OFC BACKBONE ALONG ISIOLO MANDERA RD EXCH. RATE/CCY: 1.00000000 KES-KES TRANSFER AMOUNT 292,106.25 KES DR REFERENCE PV6002874	03.06.22	292,106.25		72,421,263.80 Cr.
03.06.22	CHARGES CLAIMED ON TFR OUR REF.: KE1RTGX221541640 BENE ACCOUNT NO: 1000512188 BENEFICIARY: GOVERNMENT ADVERTISING AGENCY AIA A WITH: CBKEKENX BY ORDER OF: /0300085415 INFORMATION AND COMMUNICATION ICT AUTHORITY TELEPOSTA TOWERS USER REFERENCE NO: KE1AB16661 PAYMENT DETAILS: PROVISION OF ADVERTISING SERVICES FOR THE SURVEY, DESIGN AND SUPERVISION OF THE INSTALLATION OF OFC BACKBONE ALONG ISIOLO MANDERA RD EXCH. RATE/CCY: 1.00000000 KES-KES TRANSFER AMOUNT 292,106.25 KES DR REFERENCE PV6002874	03.06.22	120.00		72,421,143.80 Cr.

Citibank N.A

Citibank House, Upper Hill Road, P.O. Box 30711-00100 GPO Nairobi, Kenya. Tel:254-20-2754000, 0711 014000 Fax: 254-20-2714811 / 254-20-714810, Swift: CITIKENA

Citibank House, Nkrumah Road, P.O. Box 83615-80100 GPO Mombasa. Tel: 254-041-2221071, Fax: 254-041-2312231

IMPORTANT: "This is a computer generated form requiring no authorised signature from Citibank and represents our record of transactions with you. Any exceptions must be advised to the Citiservice Department immediately. If we do not hear from you within 20 days of your receipt of this Statement or Advice, the details herein shall be deemed to be correct and accurate in every respect and you shall not be entitled to challenge the content of this Statement or Advice. The terms and conditions stated on the reverse side supplement the Account General Terms and Conditions."



ACCOUNT STATEMENT

COMPUTER GENERATED

STATEMENT OF ACCOUNT 0300085415
CURRENCY KES
PERIOD MONTHLY
FROM 02.06.22
TO 30.06.22

PAGE 13
NO. 123

CITIBANK N.A. KENYA

| 30-Jun-2022 |

P.O.BOX 30711 - 00100, KENYA

ICT-A HOAGDP

0300085415 KES

You can now receive your Account Statements electronically through our e-statement solution. This ensures that you receive your statements on time, and to the recipient(s) of your choice directly to their email inbox. This is in line with our Go Paper Free initiative as we endeavour to remain environment friendly. For more details, please contact our Citiservice team on email address kenya.citiservice@citi.com or telephone numbers 020-2754807 or 0711-014807.

DATE	DESCRIPTION	VALUE DATE	DEBIT	CREDIT	BALANCE
30.06.22	BOOK TFR REC INTRA BR OUR REF.: KE1IBFA22181AG37 REFERENCE NO. 2581030852 0300085415 DETAILS : BT0029 BENE ADD Line 4 : TRANSFER OF FUNDS TO CATER FOR GOK COUNTERPART EXPENSES PAID THROUGH HOAGDP ACCOUNT	30.06.22		1,699,500.00	73,274,312.15 Cr.
30.06.22	TRANSACTION BASED CHARGES OUR REF.: KE1TXNCKES 00001	01.07.22	225.00		73,274,087.15 Cr.
30.06.22	CHARGES CLAIMED ON TFR OUR REF.: KE1EBFTKES 00001	01.07.22	60.00		73,274,027.15 Cr.
30.06.22	CLOSING BALANCE/CURRENT BALANCE	KES		73,274,027.15 (Credit)	
30.06.22	CLOSING BALANCE/AVAILABLE BALANCE	KES		73,274,027.15 (Credit)	
34	DEBITS		1,138,842.90		
1	CREDITS		1,699,500.00		

* = UNAUTHORIZED TRANSACTION / R = REVERSAL

Citibank N.A.

Citibank House, Upper Hill Road, P.O. Box 30711-00100 GPO Nairobi, Kenya. Tel:254-20-2754000, 0711 014000 Fax: 254-20-2714811 / 254-20-714810, Swift: CITIKENA

Citibank House, Nkrumah Road, P.O. Box 83615-80100 GPO Mombasa. Tel: 254-041-2221071, Fax: 254-041-2312231

IMPORTANT: "This is a computer generated form requiring no authorised signature from Citibank and represents our record of transactions with you. Any exceptions must be advised to the Citiservice Department immediately. If we do not hear from you within 20 days of your receipt of this Statement or Advice, the details herein shall be deemed to be correct and accurate in every respect and you shall not be entitled to challenge the content of this Statement or Advice. The terms and conditions stated on the reverse side supplement the Account General Terms and Conditions."

REPUBLIC OF KENYA

F.O. 51

Date 12TH JULY 2022

Report of the Board of Survey on the Cash and Bank Balances of ICT
AUTHORITY - HON. G. D. P. ACCOUNT as at the close of
 business on 30TH JUNE, 2022

The Board, consisting of—(Names and official titles)

LYDIAH MUGO - CHAIRPERSON

ISAAC MAINA - SECRETARY

KHATETE SAKARI - MEMBER

assembled at the office of FINANCE
 at 11/5/2022 (time) on the 12TH JULY, 2022

and the following cash was produced:—

Notes	Sh. <u>NIL</u>
Silver	Sh. <u>NIL</u>
Copper	Sh. <u>NIL</u>
Cheques (as per details on reverse)	Sh. <u>NIL</u>
	<u>NIL</u>

It was observed that cheques amounting to Sh. NIL cts. NIL had been on hand for more than 14 days prior to the date of the survey.

The cash consists of East African currency and does not contain any demonetized coin or notes.

The Cash Book reflected the following balances as at the close of business on the 30TH JUNE, 2022:

Cash on hand	Sh. <u>NIL</u>
Bank Balance	Sh. <u>73,374,027/15</u>
	<u>73,374,027/15</u>

The Bank Certificate of Balance showed a sum of Sh. 73,374,027
 cts. 15 (Sh. cts.)

standing to the credit of the account on 30TH JUNE, 2022

The difference between this figure and the Bank Balance as shown by the Cash Book is accounted for in the Bank Reconciliation Statement (F.O. 30) attached.

LYDIAH MUGO
 Chairman.

Date 12/07/22

ISAAC MAINA
 Members of the Board.

CITIBANK N.A.
Citibank House
Upper Hill Road
P.O. Box 30711-00100
Nairobi, Kenya
Tel: 254-20-2754000 / 0711 014000
Fax: 254-20-2714811 / 254-20-2714810
CITIKENA



DATE - 07/22/2022

Dear Sir /Madam,

Account Balance Certificate

We certify that the balances of INFORMATION & COMMUNICATION TECHNOLOGY AUTHORITY with CITIBANK N.A. KENYA as of 06/30/2022 are as below

Company Name INFORMATION & COMMUNICATION TECHNOLOGY AUTHORITY
Company Address 12TH FLOOR, TELEPOSTA TOWERS KENYATTA AVENUE NAIROBI KE

Account	Account Name	Account Type	Date Opened	Currency	Open Available Balance	Open Ledger Balance	Closing Ledger Balance	Closing Available Balance
00085415	INFORMATION AND COMMUNICATION TECHNOLOGY AUTHORITY	Not Available	04/01/2021	KES	71,679,588.80	71,679,588.80	73,274,027.15	73,274,027.15

Please contact us at Citiservice.kenya@citi.com for any further clarification.

Yours Faithfully,

Grace Waweru
Client Service Manager

Esther Motogwa
Client Service Officer



Citibank, N.A. Kenya Branch is licensed and regulated as a commercial bank by the Central Bank of Kenya.

**HORN OF AFRICA GATEWAY DEVELOPMENT PROJECT - ICTA
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2021**

Credit No.: IDA LOAN CREDIT NO.67680-KE (DA-B)

Bank Account No.: 1000474823 Held with CENTRAL BANK OF KENYA

		NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA			5,000,000.00
	Less:			
2	Total amount documented			-
3	Outstanding amount to be documented			5,000,000.00
	Represented by:			
4	Ending Special account Balance as as 30 June 2021			4,323,500.00
5	Amounts claimed but not credited as at 30 June 2021			
6	Amounts withdrawn and not claimed			676,500.00
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	Total advance to Special Account Year ended 30 June 2021			5,000,000.00

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE:

**HORN OF AFRICA GATEWAY DEVELOPMENT PROJECT - ICTA
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2022**

Credit No.: IDA LOAN CREDIT NO.67680-KE (DA-B)

Bank Account No.: 1000474823 Held with CENTRAL BANK OF KENYA

		NOTES	AMOUNT EURO	AMOUNT EURO
1	Amount advanced by IDA			5,030,161.60
	Less:			
2	Total amount documented			30,161.60
3	Outstanding amount to be documented			5,000,000.00
	Represented by:			
4	Ending Special account Balance as as 30 June 2022			4,334,842.35
5	Amounts claimed but not credited as at 30 June 2022			
6	Amounts withdrawn and not claimed			665,157.65
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	Total advance to Special Account Year ended 30 June 2022			5,000,000.00

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

Signature

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE: 01/08/2022

SPECIAL ACCOUNT STATEMENT

For period ending **30TH JUNE, 2022**
Account No. **1000474823**
Depository Bank **CENTRAL BANK OF KENYA**
Address
Related Loan **HOAGDP-ICTA**
Credit Agreement
Currency **EUR**

Account Activity

Beginning balance of 1ST July, 2021
as per C.B.K. Ledger Account 4,323,500.00

Add:

Total Amount deposited by World Bank 30,161.60

Total Interest earnings if deposited in account -

Total amount refunded to cover ineligible
expenditure -

Deduct:

Total amount withdrawn 18,819.25

Total service charges if not included above in
amount withdrawn -

Ending balance on 30th June, 2022 4,334,842.35

AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA

SIGNATURE:

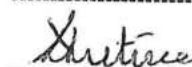


DATE

13-07-2022

AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY

SIGNATURE:



DATE

01/08/2022

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June, 2022 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Results 1 - 3 of 3

Run Date: 13/07/2022 Run Time: 07:26:23

STATEMENT OF ACCOUNT PAGE NO : 1

CENTRAL BANK OF KENYA

ACCOUNT NUMBER : 1000474823

BANKI KUU YA KENYA

P.O.BOX 60000-0200

ACCOUNT TITLE : HOAGDP-ICTA

NAIROBI

STATEMENT PERIOD: From 01/07/2021 To

30/06/2022

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE	
OPENING BAL :		4,323,500.00				
NO.	Value Date	Reference.No	Details	Debit	Credit	Balance
1	24/12/2021	FT21358VMNYD	FUNDING	0.00	18,819.25	4342319.25
2	22/04/2022	FT22112P8MZF	PA127866	-18,819.25	0.00	4323500
3	23/06/2022	FT2217472RR3	FUNDING.	0.00	11,342.35	4334842.35

CLOSING BALANCE : 4334842.35

END OF ACCOUNT STATEMENT

Favourites

TAM.E.STMT.OF.ACCT.EPRM

[More Options](#)[Clear Selection](#)

Find

Account	equals	1000474823
Statement From	equals	20210701
Statement To	equals	20220630

TAM.E.STMT.OF.ACCT.EPRM

Loan: IDA 67680 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P161305 - HORN OF AFRICA GATEWAY DEVELOPMENT PROJECT

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Designated Account Detail- DA-B

Account Details

Account Holder	HORN OF AFRICA GATEWAY DEVELOPMENT	DA Currency	EUR
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKEKENXXX	Current Authorized Allocation	5,000,000.00
Account Number	1000474823	Hide	Associated Categories
			3 - (GDS,WKS,NC,TR CS prt A.2 ICTA) 7B - (UNALLOCATED prt A.2 ICTA)
Intermediary Bank	STANDARD CHARTERED BANK 1 BASINGHALL AVENUE LONDON Swift: SCBLGB2LXXX	Other Financing Sources	

Transaction Details

Currency (EUR) View Transaction List

Total Deposits Less Refunds	5,030,161.60
Documented	30,161.60
Outstanding Balance	5,000,000.00
Waived Documentation Amount	0.00
Transaction in Process	0.00



Loan: IDA 67680 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P161305 - HORN OF AFRICA GATEWAY DEVELOPMENT PROJECT

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date
08-Sep-2020

Loan Signing Date
07-Oct-2020

Loan Made
Effective
22-Dec-2020

Authorized
Signatories
Submitted to WB
18-Mar-2022

Authorized
Signatories
Approved
20-Mar-2022

Loan is Ready for
Disbursing Online
02-Aug-2022

Submit Withdrawal Application

Transaction List

Showing results 1 - 10 of 30 entries

Filter by DA-B

Paid Summary

Value Date

Search

Application						Paid					
Borrower Reference	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
ICTA-HOA-003	DA-B	Completed	EUR	11,342.35	3	EUR	11,342.35	15-Jun-2022	22-Jun-2022	Borrower	22-Jun-2022
ICTA-HOA-002	DA-B	Completed	EUR	18,819.25	3	EUR	18,819.25	20-Dec-2021	23-Dec-2021	Borrower	23-Dec-2021
ICTA-HOA-001AA	DA-B	Completed	EUR	5,000,000.00	DA-B	EUR	5,000,000.00	28-Apr-2021	11-May-2021	Borrower	11-May-2021



Loan: IDA 67680 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P161305 - HORN OF AFRICA GATEWAY DEVELOPMENT PROJECT

Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission

Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

Withdrawal Applications

Disbursement Milestone

Loan Approval Date
08-Sep-2020

Loan Signing Date
07-Oct-2020

Loan Made
Effective
22-Dec-2020

Authorized
Signatories
Submitted to WB
18-Mar-2022

Authorized
Signatories
Approved
20-Mar-2022

Loan Is Ready for
Disbursing Online
02-Aug-2022

Submit Withdrawal Application

Transaction List

Showing results 1 - 10 of 30 entries

Filter by DA-B

Documented C

Value Date

Search

Application						Paid					
Borrower Reference	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received	Value Date	Logged by	Last Updated
ICTA-HOA-003	DA-B	Completed	EUR	11,342.35	3	EUR	11,342.35	15-Jun-2022	22-Jun-2022	Borrower	22-Jun-2022
ICTA-HOA-002	DA-B	Completed	EUR	18,819.25	3	EUR	18,819.25	20-Dec-2021	23-Dec-2021	Borrower	23-Dec-2021
ICTA-HOA-001AA	DA-B	Completed by WB	EUR	5,000,000.00	DA-B		0.00	27-Apr-2021		Maeline Onyiego	11-May-2021



REPUBLIC OF KENYA



**MINISTRY OF ICT, INNOVATION AND YOUTH AFFAIRS
STATE DEPARTMENT FOR ICT AND INNOVATION**

Telephone Nairobi 4920000/100
Telegrams: "Telposta", Nairobi
Fax: 315147
When replying please quote
Ref. No. MIIYA/SDICT/SAGAS/7/13/2

Telposta Towers
P.O. Box 30025
NAIROBI
KENYA
13th July, 2022

**CHIEF EXECUTIVE OFFICER
ICT Authority
NAIROBI**

DD Fin
Identify and follow up on the expenses not recognized
15.7.22

RE: CONFIRMATION OF FUNDS DISBURSED TO SAGAS FOR FINANCIAL YEAR 2021-2022

The State Department for ICT & Innovation wishes to confirm the amounts disbursed to you as at 30th June, 2022 as indicated in the table below. Please compare the amounts disbursed to you with the amounts you received and populate them in column E in the table below. Then please sign and stamp this request in the space provided and return it to us.

Confirmation of amounts received by ICT Authority as at 30 June, 2022.

Reference Number	Date Disbursed	Recurrent (Kshs) (A)	Development (Kshs) (B)	Inter-Ministerial (Kshs) (C)	Total (Kshs) D=(A+B+C)	Amount Received by ICT Authority as at 30 June, 2022 (Kshs) (E)	Differences (Kshs) F=D-E
FT21250Z5YQO	7-Sep-21	32,408,333.30			32,408,333.30	32,408,333.30	—
FT21250GKP6B	7-Sep-21	32,408,333.30			32,408,333.30	32,408,333.30	—
FT21305RS7DF	1-Nov-21	32,408,333.30			32,408,333.30	32,408,333.30	—
FT22006Y62VH	6-Jan-22	32,408,333.30			32,408,333.30	32,408,333.30	—
FT22138QSPBK	18-May-22	32,408,333.30			32,408,333.30	32,408,333.30	—
FT22138D3CT8	18-May-22	32,408,333.30			32,408,333.30	32,408,333.30	—

FT22138H1ZT Z	18-May-22	32,408,333.30			32,408,333.30	32 408 333.30	—
FT22138PDTQ S	18-May-22	168,000,000.00			168,000,000.00	168,000,000.00	—
FT22140QFM P0	20-May-22	32,408,333.30			32,408,333.30	32 408 333.30	—
FT22140XS74S	20-May-22	32,408,333.30			32,408,333.30	32 408 333.30	—
FT22151NQ3V M	31-May-22	32,408,333.30			32,408,333.30	32 408 333.30	—
FT22179KYKX 2	28-Jun-22	32,408,333.30			32,408,333.30	32 408 333.30	—
FT22179H4Z6 T	28-Jun-22	32,408,333.30			32,408,333.30	32 408 333.30	—
FT2127719VL 6	4-Oct-21		82,218,918.75		82,218,918.75		—
FT21305SSTH S	1-Nov-21		173,250,000.00		173,250,000.00	173,250,000.00	—
FT21354ZKLG C	20-Dec-21		37,500,000.00		37,500,000.00	37,500,000.00	—
FT22025BWS D8	25-Jan-22		37,500,000.00		37,500,000.00	37,500,000.00	—
FT2202798BZ W	27-Jan-22		350,375,253.15		350,375,253.15	350,375,253.15	—
FT220949SLFX	4-Apr-22		173,250,000.00		173,250,000.00	173,250,000.00	—
Total		556,899,999.60	854,094,171.90	0.0 0	1,410,994,171.50	1,410,994,171.50	—

I confirm that the amounts shown above are correct as of the date indicated

Head of Accounts Department

Name.....

Pyoko Oliver

Signature.....

[Handwritten Signature]

Date.....

15/7/22

[Handwritten Signature]

**MARGARET KARIUKI
FOR: PRINCIPAL SECRETARY**

Copy to: Director General Accounting Services and Quality Assurance
National Treasury

