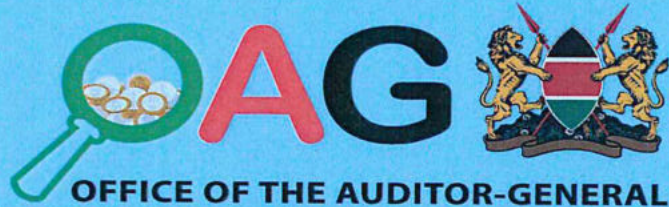


REPUBLIC OF KENYA



Enhancing Accountability

REPORT

OF


THE AUDITOR-GENERAL

ON

**RWABURA IRRIGATION
DEVELOPMENT PROJECT**

**FOR THE YEAR ENDED
30 JUNE, 2022**

NATIONAL IRRIGATION AUTHORITY

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 21 MAR 2023	DAY: TUESDAY
TABLED BY:	HON. SILVANUS OSORO
CLERK-AT THE-TABLE:	MAJORITY PARTY WHIP
	1120FV



PROJECT NAME: RWABURA IRRIGATION DEVELOPMENT PROJECT

IMPLEMENTING ENTITY: NATIONAL IRRIGATION AUTHORITY

PROJECT CREDIT

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30 JUNE 2022

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

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1. Project Information and Overall Performance

1.1 Name and registered office

Name: The project's official name is Rwabura Irrigation Development Project

Objective: The key objective of the project is to increase the productivity of crops by improvement of irrigation infrastructures in Gatundu south sub- county, Kiambu County, thereby contributing to raising the farmers' livelihood in Kiambu county and food security in Kenya.

Address: The project headquarters offices are in Nairobi city, Nairobi County, Kenya.

The address of its registered office is:

National Irrigation Authority
Unyunyizi House, Second Floor,
Lenana Road, Hurlingham
P.O. Box 30372-00100
Nairobi, Kenya
Tel: 0711061000
E-mail: ceo@irrigation.go.ke

The project also has a site office at:

- Gatundu south – Gacharage sub -location

Contacts: The following are the project contacts

Telephone: (254) -20-2711380/2711468

E-mail: ceo@irrigation.go.ke

Website: [www.irrigation .go.ke](http://www.irrigation.go.ke)

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022

1.2 Project Information

Project Start Date:	1 st December, 2020
Project End Date:	31 st December 2023
Project Manager:	Eng. Vincent Kabuti
Project Sponsor:	Government of Spain/ Government of Kenya

1.3 Project Overview

Line Ministry/State Department of the project	The project is under the supervision of the Ministry of Water, Sanitation and Irrigation.
Project number	1109118900
Strategic goals of the project	The project aims at providing irrigation infrastructure for 1,500 acres that will support production of horticultural crops and fruits valued at kshs. 390 million by 2022. The project has potential to produce 90,000 bags of maize if farmers are given incentives to grow maize for the strategic food reserve.
Achievement of strategic goals	The project management aims to achieve the goals through the following means: Construction of Thiririka dam and its related irrigation structures.
Other important background information of the project.	<ul style="list-style-type: none"> • 4 water harvesting and storage dams • Irrigation infrastructure <ul style="list-style-type: none"> ○ Conveyance lines, Mainlines and Sub-mains ○ Distribution network ○ Other system appurtenances (control valves, chambers, pressure control valves; ○ Project facilities (offices,) • Agricultural development plan (value chains facilities)
Other important background information of the project	Loan from the Government of the Kingdom of Spain Kshs. 750,831,193.2 for infrastructure works and GoK Kshs. 135 million for Wayleave acquisition.
Current situation that the project was formed to intervene	Underutilisation of productive agricultural land due to unpredictable and unreliable rainfall.
Project duration	The project started on 1 st December, 2020 is expected to run until 31 st December 2023

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022

1.4 Bankers

NIA BANK ACCOUNTS

Co-operative bank of Kenya

Equity Bank Kenya Limited

1.5 Auditors

The project is audited by Office of the Auditor General

1.6 Roles and Responsibilities of key persons working on the project

Names	Title designation	Key qualification	Responsibilities
Mr. Gitonga Mugambi, EBS	Chief Executive Officer	Over 20 years of experience in the development and management of irrigation schemes	Overall coordination of the project
Eng. Charles Muasya	Deputy General Manager (Infrastructure & Irrigation development services)	Over 20 years of experience in the development of irrigation infrastructure.	Coordination of Engineering matters on the project
Eng. Vincent Kabuti, OGW	Project Manager	Over 10 years' experience in dam and irrigation infrastructure construction.	Coordinating all technical matters of the project
Mr. Tirus Kabuthia	Project Accountant	Over 20 years in financial management	Advising on project financial aspects.
M/s Grace Ndungu	Environmentalist	Over 7 years in the handling of project environmental matters	Ensuring protection of the environment
M/s Patricia Siele	Procurement officer	Over 7 years of experience in procurement matters	Advising on procurement matters for the Project

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022

1.7 Funding summary

A. Sources of Funds

The project is for a duration of 24 months from 2021 to 2023 with an approved budget of Euros 8,053, 000.00 equivalent to KSh. **885,831,000.00** as highlighted in the table below:

Below is the funding summary:

Source of funds	Donor Commitment-		Amount received to date (30-06-2022)		Undrawn balance to date (30-06-2022)	
	Donor currency (000) euro	KSh. (000)	Donor currency	KSh. (000)	Donor currency Euro (000)	KSh. (000)
I	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
(i)Loan						
Spain	6,826	750,831	2,634	330,511	4,192	420,320
(ii)Counterpart funds						
Government of Kenya	1,227	135,000	1,227	135,000	-	-
Total	8,053	885,831	3,861	465,511	4,192.00	420,320

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022

B. Application of Funds

Source of funds	Amount received to date (30 th June 2022)		Cumulative Amount paid to date (30 th June 2022)		Unutilised balance to date (30-06-2022)	
	Donor currency Euro (000)	KSh. (000)	Donor currency	KSh. (000)	Donor currency (000 euro)	KSh. (000)
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
(i)Loan						
Spain government	2,634	330,511	2,634	330,511	-	-
(ii)Counterpart funds						
Government of Kenya	1,227	135,000	943	99,456	284	35,544
Total	3,861	465,511	3,577	429,967	284	35,544

1.8 Summary of Overall Project Performance:-

- i) Budget performance against actual amounts for the current year is 47%.
- ii) The physical progress is at 34%.
- iii) The absorption rate for each year since the commencement of the project has been 52 %.

1.9 Summary of Project Compliance:

The project complied with all statutory requirements.

2. Statement of Performance against Project's Predetermined Objectives

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the *project's 2010-2023* plan is to increase the productivity of horticultural crops by improvement of irrigation facilities and strengthening of the operations and maintenance framework in Gatundu South constituency, thereby contributing to raising the farmers' livelihoods and boost food security in Kenya.

Progress on attainment of Strategic development objective

For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement:

Below we provide the progress on attaining the stated objectives:

Project	Objective	Outcome	Indicator	Performance
Rwabura Irrigation Development Project.	To increase the production of horticultural crops.	Construction of irrigation facilities.	Increase in horticultural crops, which will boost the livelihoods of beneficiaries.	The project is ongoing and the estimated level of progress is at 34%.

3. Environmental and Sustainability Reporting

The project is implemented by National Irrigation Authority hence, does not carry out its own separate Corporate Social Responsibility.

4. Statement of Project Management Responsibilities

The *Chief Executive Officer*, National Irrigation Authority and the *Project Manager* for ***Rwabura Irrigation Development Project*** are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for and as at the end of the financial year ended on 30 June 2022. These responsibilities includes: (i) Maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period, (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Project, (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud, (iv) Safeguarding the assets of the Project, (v) Selecting and applying appropriate accounting policies and (vi) Making accounting estimates that are reasonable in the circumstances.

The *Chief Executive Officer*, National Irrigation Authority and the *Project Manager* for ***Rwabura Irrigation Development Project*** accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The *Chief Executive Officer*, National Irrigation Authority and the *Project Manager* for ***Rwabura Irrigation Development Project*** are of the opinion that the Project's financial statements give a true and fair view of the state of Project's transactions during the financial year/period ended 30 June 2022, and of the Project's financial position as at that date. The *Chief Executive Officer*, National Irrigation Authority and the *Project Manager* for ***Rwabura Irrigation Development Project*** further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements as well as the adequacy of the systems of internal financial control.

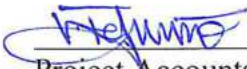
The *Chief Executive Officer*, National Irrigation Authority and the *Project Manager* for ***Rwabura Irrigation Project*** confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Project funds received during the financial year/period under audit were used for the eligible purposes for which they were intended and were properly accounted for.

Approval of the Project financial statements

The Project financial statements were approved by the *Chief Executive Officer*, National Irrigation Authority and the *Project Manager* for ***Rwabura Irrigation Development Project*** on 30/06/2022 and signed by them.

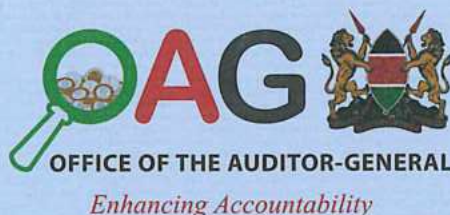

Chief Executive Officer
Mr. Gitonga Mugambi, EBS


Project Manager
Eng. Vincent Kabuti, OGW


Project Accountant:
CPA. Tirus N. Kabuthia
ICPAK Member No.15039

REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON RWABURA IRRIGATION DEVELOPMENT PROJECT FOR THE YEAR ENDED 30 JUNE, 2022 - NATIONAL IRRIGATION AUTHORITY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Rwabura Irrigation Development Project set out on pages 1 to 19, which comprise of the statement of financial assets as

at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of comparative budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Rwabura Irrigation Development Project as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Credit Facility Agreement dated 18 July, 2017 between the Government of Spain and the Republic of Kenya and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported Bank Balance

The statement of financial assets and as disclosed under Note 11 to the financial statements reflects a bank balance of Kshs.35,543,747. However, the bank balance was not supported with a cash book, bank statements, and certificate of bank balance, bank reconciliation statements, and board of survey report. Further, the National Irrigation Authority did not open a separate Project bank account for the purpose of receiving and accounting counterpart funds. As at the time of audit in October, 2022, the Project continued to receive the counterpart funds through the Authority's development bank account.

In the circumstances, the accuracy and completeness of the bank balance of Kshs.35,543,747 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Rwabura Irrigation Development Project Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

1. Pending Accounts Payable

Review of Other Important Disclosure under Annex 3a to the financial statements, revealed pending bills amounting to Kshs.7,736,982 as at 30 June, 2022 out of which Kshs.538,349 was in relation to pending claim by a consultant that has remained outstanding for over two (2) financial years. Management did not provide satisfactory explanations for the failure to settle the claim. This exposes the Project to the risk of incurring interest costs and penalties with the continued delay in settling the claims as required under clause D of the contract signed between the consultant and the National Irrigation Authority.

Further, failure to settle bills during the year to which they relate distorts the financial statements and adversely affects the budgetary provisions for the subsequent year as they form a first charge.

2. Budgetary Control and Performance

The statement of comparative budget and actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.706,000,000 and Kshs.335,511,266 respectively resulting in an under-funding of Kshs.370,488,734 or 47% of the approved budget. Similarly, the Project expended Kshs.365,954,163 against an approved budget of Kshs.706,000,000 resulting in an under-expenditure of Kshs.340,045,837 or 52% of the approved budget.

In the circumstance, the underfunding and underperformance affected the planned activities and may have impacted negatively on service delivery to the public.

3. Unresolved Prior Year Audit Issues

The Project's audit report of the previous year highlighted several issues under Report on Lawfulness and Effectiveness in Use of Public Resources. However, the Management has not resolved the issues or given any explanation for failure to adhere to the provisions of the Public Sector Accounting Standards Board templates and The National Treasury's Circulars.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance

about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Project's ability to continue to sustain its services, disclosing as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Project or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Project's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective

processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to

those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Project to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Project to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


16 November, 2022


Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022


6. Statement of Receipts and Payments for the year ended 30th June 2022.

	Note	2021/2022			2020/2021			Cumulative to-date (From inception)
		Receipts and payments controlled by the entity	Payments made by third parties	Total	Receipts and payment controlled by the entity	Payments made by third parties	Total	
RECEIPTS		KSh.	KSh.		KSh.	KSh.		KSh.
Transfer from Government entities	1	5,000,000.00	-	5,000,000.00	30,000,000.00	-	30,000,000.00	135,000,000.00
Loan from external development partners	3	-	330,511,266.00	330,511,266.00	-	-	-	330,511,266.00
TOTAL RECEIPTS		5,000,000.00	330,511,266.00	335,511,266.00	30,000,000.00	-	30,000,000.00	465,511,266.00
PAYMENTS								
Purchase of goods and services	6	11,762,278.00	-	11,762,278.00	6,071,838.00	-	6,071,838.00	75,775,634.00
Acquisition of non- financial assets	8	23,680,619.00	330,511,266.00	354,191,885.00	-	-	-	354,191,885.00
Other grants and transfers and payments	10	-	-	-	-	-	-	-
TOTAL PAYMENTS		35,442,897.00	330,511,266.00	365,954,163.00	6,071,838.00	-	6,071,838.00	429,967,519.00
SURPLUS/(DEFICIT		(30,442,897.0)	-	(30,442,897.0)	23,928,162.00	-	23,928,162.00	35,543,747.00

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.


Chief Executive Officer
Gitonga Mugambi, EBS


Project Manager
Eng. Vincent Kabuti, OGW


Project Accountant
Tirus Kabuthia
ICPAK Member No:15039

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022

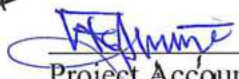
7. Statement of Financial Assets as at 30th June 2022

	Note	2021-2022	2020-2021
		KSh.	KSh.
Financial Assets			
Cash and cash Equivalents			
Bank Balances	11	35,543,747.00	65,986,644.00
Total Financial Assets		35,543,747.00	65,986,644.00
Financial Liabilities			
Deposits and Retention Monies		-	-
Net Assets		35,543,747.00	65,986,644.00
Represented By			
Fund Bal B/F	14	65,986,644.00	42,058,482.00
Surplus/(Deficit) for the year		(30,442,897.00)	23,928,162.00
NET FINANCIAL POSITION		35,543,747.00	65,986,644.00

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 30/09/2022 and signed by


 Chief Executive officer
 Date 30/09/2022


 Project Manager
 Date 30/09/2022


 Project Accountant
 Date 30/09/2022
 ICPAK Member No: 15039

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022

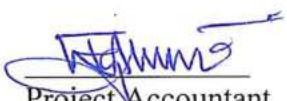
8. Statement of Cash flow for the year ended 30 June 2022

		2021-2022	2020-2021
		KSh.	KSh.
Receipts for operating activities			
Transfer from Government entities	1	5,000,000.00	30,000,000.00
Payments for operating activities			
Purchase of goods and services	6	11,762,278.00	6,071,838.00
Net cash flow from operating activities		-6,762,278.00	23,928,162.00
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets	8	-354,191,885.00	-
Net cash flows from Investing Activities		-354,191,885.00	-
CASHFLOW FROM BORROWING ACTIVITIES			
Loan from External Development partners	3	330,511,266.00	-
Net cash flow from financing activities		330,511,266.00	-
NET INCREASE IN CASH AND CASH EQUIVALENT		30,442,897.00	23,928,162.00
Cash and cash equivalent at beginning of the year	14	65,986,644.00	42,058,482.00
Cash and cash equivalent at end of the year		35,543,747.00	65,986,644.00

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 30/09/2022 and signed by:


 Chief Executive Officer
 Date 30/09/2022


 Project Manager
 Date 30/09/2022

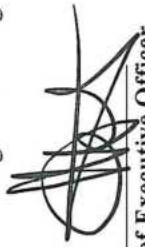

 Project Accountant
 Date 30/09/2022
 ICPAK Member No: 15039

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022


9. Statement of Comparative Budget and Actual Amounts for the year ended 30 June 2022

Receipts/Payments Item	Original Budget a	Adjustment s b	Final Budget c=a+b	Actual Comparable Basis d	Budget Utilization Difference e=c-d	% Utilization f=d/c %
Receipts						
Transfer from Government entities	5,000,000.00	-	5,000,000.00	5,000,000.00	0	100
Proceeds from borrowings	701,000,000	-	701,000,000.00	330,511,266.00	370,488,734.00	47
Total Receipts	706,000,000.00		706,000,000.00	335,511,266.00	370,488,734.00	47
Payments						
Purchase of goods and services	15,000,000.00	-	15,000,000.00	11,762,278.00	3,237,722.00	78
Acquisition of non-financial assets	691,000,000.00	-	691,000,000.00	354,191,885.00	336,808,115.00	51
Total Payments	706,000,000.00		706,000,000.00	365,954,163.00	340,045,837.00	52
Surplus or Deficit	0		0	-30,442,897.00	30,442,897.00	

Note: The significant budget utilisation/performance differences in the last column are explained in Annex 1 to these financial statements.


Chief Executive Officer
Date 30/06/2022


Project Manager
Date 30/06/2022


Project Accountant
Date 30/06/2022
ICPAK MEMBER NO 15039

10.0 Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

10.1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of Accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest and salary advances and b) payables that include deposits and retentions. The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

10.2. Reporting Entity

The financial statements are for Rwabura Irrigation Development Project under National Irrigation Authority. The financial statements encompass the reporting entity as specified in the relevant legislation PFM Act 2012 .

10.3. Reporting currency

The financial statements are presented in Kenya Shillings (KShs.), which is the functional and reporting currency of the Project and all values are rounded to the nearest Kenya Shilling.

10.4. Recognition of receipts

The Project recognises all receipts from the various sources when the event occurs and the related cash has actually been received by National Irrigation Authority.

i. Transfers from the Exchequer

Transfer from Exchequer is recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

Significant Accounting Policies (Continued)

ii. External Assistance

External assistance is received through grants and loans from multilateral and bilateral development partners.

iii. Other receipts

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognized in the financial statements at the time associated cash is received.

iv) Donations and grants

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

v) Proceeds from borrowing

Borrowing includes Treasury bills, treasury bonds, corporate bonds, sovereign bonds and external loans acquired by the Project or any other debt the Project may take on will be treated on cash basis and recognized as a receipt during the year they were received.

vi) Undrawn external assistance

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for the Project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. An analysis of the Project's undrawn external assistance is shown in the funding summary

10.5 Recognition of payments

The Project recognises all payments when the event occurs and the related cash has actually been paid out by the Project.

i. Compensation of employees

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

ii. Use of goods and services

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods/services are consumed, they shall be disclosed as pending bills.

Significant Accounting Policies (Continued)

iii. Interest on borrowing

Borrowing costs that include interest are recognized as payment in the period in which they are incurred and paid for.

iv. Repayment of borrowing (principal amount)

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the consolidated financial statements.

v. Acquisition of fixed assets

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

10.6 In-kind donations

In-kind contributions are donations that are made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Project includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

10.7 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

For the purposes of these financial statements, cash and cash equivalents also include short term cash imprest and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

10.8 Restriction on cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third part deposits.

10.9 Imprests and Advances

For the purposes of these financial statements, imprest and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

10.10 Contingent Liabilities

A contingent liability is:

- a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- b) A present obligation that arises from past events but is not recognised because:
 - i) It is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; or
 - ii) The amount of the obligation cannot be measured with sufficient reliability.

Some of contingent liabilities may arise from: litigation in progress, guarantees, indemnities. Letters of comfort/ support, insurance, Public Private Partnerships, The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote. .

NB :There were no contingent liabilities within the period.

Section 89 (2) (i) of the PFM Act requires the National Government to report on the payments made, or losses incurred, by the county government to meet contingent liabilities as a result of loans during the financial year, including payments made in respect of loan write-offs or waiver of interest on loans

10.11 Contingent Assets

National Irrigation Authority does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

10.12 Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Project at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

10.13 Budget

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognized as inter-entity transfers and are eliminated upon consolidation.

A high-level assessment of the Project's actual performance against the comparable budget for the financial year/period under review has been included in an annex to these financial statements.

10.14 Third party payments

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments and are disclosed in the payment to third parties column in the statement of receipts and payments.

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022

During the year **Kshs. 330,511,266.00** being loan disbursements were received in form of direct payments from third parties.

10.15 Exchange rate differences

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates, Kenya Shillings. Transactions in foreign currencies during the year/period are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statements of receipts and payments.

10.16 Comparative figures

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

10.17 Subsequent events

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended June 30, 2022.

10.18 Prior period adjustments

There were no prior year adjustments in the Annual Financial Statements

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022

11. Notes to the Financial Statements

1. Transfers from Government Entities

These represent counterpart funding and other receipts from government as follows:

Description	2021/2022	2020/2021	Cumulative to-date (from inception)
	KSh.	KSh.	
Counterpart funding through Ministry			
Ministry of water, sanitation & Irrigation			130,000,000.00
Quarter 1	1,250,000.00	7,500,000.00	
Quarter 2	1,250,000.00	22,500,000.00	
Quarter 3	2,500,000.00		
Entity funds			
Total	5,000,000.00	30,000,000.00	135,000,000.00

2. Proceeds From Domestic And Foreign Grants

- There were no receipts from neither domestic nor foreign grants during the financial period 1st July 2021 to 30 June 2022.

3. Loan From External Development Partners

-	Date received	Amount in loan currency	Loans received in cash	Loans received as direct payment*	Total amount in Ksh	
		EURO	Ksh	Ksh	FY21/22	
SPAIN						
	20/05/2022	1,023,860.72	-	128,477,934.00	128,477,934.00	
	20/05/2022	41,295.98	-	5,181,976.00	5,181,976.00	-
	20/05/2022	21,781.38	-	2,733,210.00	2,733,210.00	-
	20/05/2022	17,159.52	-	2,153,242.00	2,153,242.00	-
	20/05/2022	17,433.66	-	2,187,642.00	2,187,642.00	-
	20/05/2022	33,010.27	-	4,142,254.00	4,142,254.00	-
	20/05/2022	1,139,048.99	-	142,932,196.00	142,932,196.00	-
	20/05/2022	6,671.53		837,169.00	837,169.00	-
	20/05/2022	13,818.20	-	1,733,960.00	1,733,960.00	-
	20/05/2022	9,966.00	-	1,250,572.00	1,250,572.00	-
	20/05/2022	309,849.65	-	38,881,111.00	38,881,111.00	-
Total		2,633,895.90		330,511,266.00	330,511,266.00	-

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022

4. Miscellaneous Receipts

There were no miscellaneous receipt received during financial year 2021/2022.

5. Compensation of Employees

There was no cost incurred during the year for compensation of employees.

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022

Notes to the Financial Statements (Continued)

6. Purchase of Goods And Services

	2021-2022			2020-2021	Cumulative to- date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments		
	KSh.	KSh.	KSh.	KSh.	KSh.
Utilities, supplies and services (Licenses)	326,888.00		326,888.00	-	2,538,189.00
Communication, supplies and services				-	4,285.00
Domestic travel and subsistence	1,491,500.00		1,491,500.00	848,700.00	3,685,200.00
Foreign travel and subsistence				-	1,752,640.00
Printing, advertising and – information supplies & services				-	1,160,115.00
Specialized services	9,943,890.00		9,943,890.00	5,223,138.00	66,635,205.00
Total	11,762,278.00	-	11,762,278.00	6,071,838.00	75,775,634.00

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022

Notes to the Financial Statements (Continued)

7. Social Security Benefits

No cost were incurred in regards to social security benefits

8. Acquisition of Non-Financial Assets

	2021/2022			2020/2021	Cumulative to-date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments		
	Ksh	Ksh	Ksh	Ksh	Ksh
Construction of civil works	-	330,511,266.00	330,511,266.00	-	330,511,266.00
Acquisition of land	23,680,619.00	-	23,680,619.00	-	23,680,619.00
Total	23,680,619.00	330,511,266.00	354,191,885.00	-	354,191,885.00

9. Transfer to other Government Entities

There were no transfers to other government entities during the financial period to 30 June 2022.

10. Other Grants ,Transfers and Payments

There were no other grants and transfers received during the financial period to 30 June 2022.

11. Cash and Cash Equivalent

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank accounts	35,543,747.00	65,986,644.00
Cash in Hand	-	-
Cash Equivalent (short term deposits)	-	-
Total	35,543,747.00	65,986,644.00

Kshs. 35,545,747.00 balance at the end of this financial year is banked together with other development funds within the larger NIA development funds bank accounts. NIA uses two main bank accounts for development fund purposes, namely: Co-operative Bank of Kenya and Equity bank Limited

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022

11. A Project Bank Account

The project does not have special accounts.

12. Accounts Receivable

There was no accounts receivable during the year.

13. Accounts Payables

Description	2021-2022	2020-2021
	Kshs	Kshs
Retention	-	-
Deposits	-	-
Total	-	-

14. Funds Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Accounts	65,986,644.00	42,058,482.00
Cash in Hand	-	-
Cash equivalent (short term –deposits)	-	-
Outstanding imprests and advances	-	-
Total	65,986,644.00	42,058,482.00

15. Prior Year Adjustments

There were no prior year adjustments.

16. Changes In Receivables

There was no change in accounts receivable

17. Changes In Accounts Payable

There were no changes in accounts payable.

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022

12. Other Important Disclosures

1. Pending Accounts Payable (See Annex 3a)

	Balance b/f FY 2020/2021	Additions for the period	Paid during the year	Balance c/f FY 2021/2022
Description	KSh.	KSh.	KSh.	KSh.
Land compensation	30,879,252.00	-	23,680,619.00	7,198,633.00
Supply of services Consultancy	538,349.00		-	538,349.00
Total	31,417,601.00	-	23,680,619.00	7,736,982.00

2. Pending Staff Payable.

There were no pending accounts payables.

3. Other Pending Payables. (See Annex 3c)

	Balance b/f FY 2020/2021	Additions for the period	Paid during the year	Balance c/f FY 2021/2022
Description	KSh.	KSh.	KSh.	KSh.
Amounts due to third parties (Retention)	-	26,398,628.00	-	26,398,628.00
Total	-	26,398,628.00	-	26,398,628.00

4. External Assistance

	2021-2022	2020-2021
Description	Kshs	Kshs
External assistance received as loans	330,511,266.00	-
Total	330,511,266.00	-

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022

a. External assistance relating loans and grants

	FY 2021/2022	FY 2020/2021
Description	Kshs	Kshs
External assistance received as loans	330,511,266.00	-
Total	330,511,266.00	-

b. Undrawn external assistance

	Purpose for which the undrawn external assistance may be used	FY 2021/2022	FY 2020/2021
Description		Kshs	Kshs
Undrawn external assistance - loans		420,319,927.00	750,831,193.00
Total		420,319,927.00	750,831,193.00

c. Classes of providers of external assistance

	FY 2021/2022	FY 2020/2021
Description	Kshs	Kshs
Bilateral donors (Government of Spain)	330,511,266.00	-
Total	330,511,266.00	-

d. Non –Monetary assistance

There was no non-monetary external assistance in form of goods and services.

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022

e. Purpose and use of external assistance

Payments made by third parties	FY 2021/2022	FY 2020/2021
	Kshs	Kshs
Acquisition of assets	330,511,266.00	-
Total	330,511,266.00	-

f. External assistance paid by third parties on behalf of National Irrigation Authority at source

	FY 2021/2022	FY 2020/2021
Description	Kshs	Kshs
Bilateral donors	330,511,266.00	-
Total	330,511,266.00	-

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022

13. Progress on Follow up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal person to resolve the issue (Name and designation)	Status: (Resolved / Not Resolved)	Timeframe (Put a date when you expect the issue to be resolved)
1.	Budgetary control and performance	The payments to the Contractor are based on measured works and the Contractor's certificates are based on the works executed. The donor funds of Ksh.130,000,000 could not be received since the contractor had not achieved the recommended threshold of works to warrant payments.	Eng. Vincent Kabuti- Project Manager	Resolved	
2.	Delayed compensation of projects Affected persons	The project had a component of review of design that resulted in the realignment of the pipes as a result, there was need to review the wayleave acquisition report to identify and make any adjustments in the PAPs register where the number reduced from 1138 to 579 PAPs. The process has now been completed and payments are under way	Eng. Vincent Kabuti- Project Manager	Resolved	


 Chief Executive officer

Date 30/09/2022


 Project Manager

Date 30/09/2022


 Project Accountant

Date 30/09/2022
 ICPAK Member No:15039

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022

14. Annexes

Annex 1 - Variance Explanations - Comparative Budget and Actual amounts

	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization d=b/a %	Comments on Variance
Receipts	a	b			
Transfer from Government entities	5,000,000.00	5,000,000.00	0	100	There was no budget variance
Proceeds from borrowings	701,000,000.00	330,511,266.00	370,488,734.00	47	Payments are disbursed for works executed and certified.
Total Receipts	706,000,000.00	335,511,266.00	370,488,734.00	47	
Payments					
Purchase of goods and services	15,000,000.00	11,762,278.00	3,237,722.00	78	
Acquisition of non-financial assets	691,000,000.00	354,191,885.00	336,808,115.00	51	Payments are released on work done and certified for payment.
Total payments	691,000,000.00	365,954,163.00	340,045,837.00	52	

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022

Annex 2: Reconciliation of Inter –Entity Transfers

PROJECT NAME: RWABURA IRRIGATION DEVELOPMENT PROJECT					
Break down of Transfers from the State Department of Ministry of Water, Irrigation and Sanitation					
A.	Government Counterpart				
	Funding	Bank Statement Date		Amount (KShs)	Indicate the FY to which the amounts relate
	Receipt No. 193102	21/08/21		1,250,000.00	Financial year 2021/022
	Receipt No. 198623	27/10/21		1,250,000.00	Financial year 2021/022
	Receipt No. 206346	28/02/22		2,500,000.00	Financial year 2021/022
		Total		5,000,000.00	
B.	Direct Payments				
		Bank Statement Date		Amount (KShs)	Indicate the FY to which the amounts relate
				-	
		Total		-	
C.	Others				
		Bank Statement Date		Amount (KShs)	Indicate the FY to which the amounts relate
		-		-	
		Total		-	
		TOTAL(A+B+C)		5,000,000.00	

The above amounts have been communicated to and reconciled with the parent Ministry/ state department

Project Coordinator
National Irrigation Authority

Head of Accounting Unit
Ministry of water sanitation & irrigation

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022

Annex 3a - Analysis of Pending Bills

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2021	Comments
	a	b	c	d=a-c		
Construction of civil works						
1. Land compensation	30,879,252.00	12/06/2015	23,680,619.00	7,198,633.00	30,879,252.00	Change of design affected the payment of PaPs.
2. Strecco Limited Consultancy services	538,349.00	6/05/2020	-	538,349.00	-	Payment approved but not paid by 30/06/2022
Grand Total	31,417,601.00		23,680,619.00	7,736,982.00	30,879,252.00	

3b. Analysis of Staff Pending Bills

There were no staff pending bills since the project is supervised by staff of National Irrigation Authority.

Rwabura Irrigation Development Project
Annual Report and Financial Statements for the financial year ended June 30, 2022

Annex 3c- Analysis of Other Pending Payables

Name	Brief Transaction Description	Original Amount	Date Payable Contracted	Amount Paid To- Date	Outstanding Balance 2021	Outstanding Balance 2022	Comments
		a	b	c	d=a-c		
Amounts due to Third Parties							
Raesa of Spain IPC 1-10	Cumm. Retention upto IPC 10	26,398,628.00	01/03/2019	-	-	26,398,628.00	Cum. Retention to date
Grand Total	-	26,398,628.00				26,398,628.00	

Rwabura Irrigation Development Project
Statement of Budget Performance
For the year ended 30 June 2022

Annex 4– Summary of Fixed Asset Register

Asset class	Opening Cost (KSh.) 2020/2021 (a)	*Purchases/Additions in the Year (KSh.) 2021/2022 (b)	**Disposals in the Year (KSh.) 2021/2022 (c)	Transfers in/(out) KSh. 2021/2022 (d)	Closing Cost (KSh.) 2022 (e)= (a)+ (b)-(c)+(-)d
Work in Progress	64,013,356.00	365,954,163.00	-	-	429,967,519.00
Total	64,013,356.00	365,954,163.00	-	-	429,967,519.00

Annex 5: Contingent Liabilities Register

Annex 6: Reporting Of Climate Relevant Expenditures

Annex 7: Disaster Expenditure Reporting Template